

The Rocky Mount Herald

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ROCKY MOUNT, NORTH CAROLINA, FRIDAY, FEBRUARY 15, 1935

\$1.00 PER YEAR

Semi-Finals Tri-County Meet

West Edgecombe, Middlesex Red Oak, and Leggett stood today as the first round winners in the annual Tri-County young Tar Heel Farmers' basketball tournament which got underway on Saturday at Red Oak gym.

The results: West Edgecombe, 18, Bailey 13, Middlesex 15, Rock Ridge 14, Leggett 27, Nashville 5; and Red Oak 28, Spring Hope 14.

The semi-finals will be played on Saturday afternoon of this week and the finals will be run off Saturday night.

Mrs. Vester Was Buried Monday

Wife of E. F. Vester Dies After Extended Illness—Rites Held At Spring Hope

Mrs. E. F. Vester, who died at a local hospital late Saturday afternoon, was interred Monday afternoon at Spring Hope after services were conducted in the Methodist Church there with Rev. M. F. Hodges, her pastor, officiating. Dr. W. R. Cullum of the Spring Hope Baptist Church assisted.

Mrs. Vester succumbed about 6:00 Saturday after an illness which lasted over a period of several months. She was 54 years old, and had been a member of the Methodist Church at Spring Hope since she had moved there.

She lived near Nashville before her marriage. Her maiden name was Miss Annie Belle Cooper.

Besides her husband, E. F. Vester, she deceased leaves four children. They are Alma, Annabel, Hawkins and Rufus Vester, all of Spring Hope except Annabel who is now at Greensboro college in Greensboro.

Pallbearers included J. R. Baker, J. C. Matthews, C. W. Lassiter, O. B. Moss, R. C. Murray, and Dr. J. C. Brantley, all living at Spring Hope.

Gladys Jones Buried Sunday

Gladys Jones 5, Died Late Saturday Night at Hospital

Gladys Delores Jones, 5 year old daughter of Mr. and Mrs. Charles Jones of Swelton Heights near this city, was buried Sunday afternoon at the Falls cemetery after services were held in the Jones home by Rev. A. H. Butler, Holiness minister, and R. L. Erickson, evangelist. She died late Saturday night at a local hospital, and death was ascribed to infantile paralysis.

Pallbearers for the service included J. L. Ramsey, W. C. Braswell, J. L. Raper, and Frederick Paris, all neighbors of the family. Besides her mother and father, she leaves two brothers, Preston and Thurman Jones. Her mother was Miss Bessie Taylor before her marriage.

Little Gladys, who had been taken to the hospital several days before her death, succumbed about midnight Saturday.

ICKES EXPLAINS

Secretary Ickes, under attack for a while, seems to have gained ground lately. He charges that complaints against him are backed by "certain power interests, hot oil profiteers, crooked lobbyists, equally crooked contractors, and certain types of politicians who think more of a few petty jobs than the success of the Recovery program." Anyway the talk here is that the Secretary of the Interior remains high in the President's esteem, and that his handling of the PWA is regarded as exceptional.

Readers, when you purchase goods advertised in these columns tell the merchants you saw it in THE HERALD.

Soil Erosion Meeting Fri.

Chamber of Commerce Desirous Of Having a Large Number Present For Important Gathering. Other Meetings Announced

"The Chamber of Commerce is sponsoring the meeting in the interest of the prevention of soil erosion scheduled for Friday evening at recorders court room, and we are urging every person interested in the preservation of the fertility of our land to be present," said E. H. Austin, secretary of the Chamber of Commerce.

A large crowd is expected to attend the meeting, which will have for its purpose the prevention of soil erosion through cooperation with the Federal Soil Erosion Service.

Speakers will include Dr. J. H. Stallings, Regional Director of the United States Soil Erosion Service, and W. E. Bowers, Extension Agent.

In addition to the Rocky Mount meeting a series of meetings have been arranged by the teachers of Vocational Agriculture. At these meetings W. E. Bowers, Extension Agent of the United States Soil Erosion Service will speak.

The meetings will be held as follows:

Spring Hope school house February 18th at 2 P. M.

Middlesex school house February 18th at 7 P. M.

West Edgecombe school house February 19th at 7:30 P. M.

Rock Ridge school house February 20th at 7:30 P. M.

Bailey school house February 21st at 7 P. M.

Black Creek school house February 22nd at 7 P. M.

Red Oak school house February 26th at 7 P. M.

South Edgecombe school house February 27th at 7 P. M.

Calvin Coolidge To Have Memorial

Massachusetts Ready To Honor The Memory Of One Of Her Most Distinguished Sons

It was revealed in Boston the past week that Mrs. Grace Goodhue Coolidge, widow of the late Calvin Coolidge is desirous that the memorial to be erected to the former President be not in the form of a statue. Mrs. Coolidge's views regarding the memorial were disclosed at a committee meeting at the state house in Boston.

In a letter to Arthur A. Shurtliff, secretary of the State Art Commission, Mrs. Coolidge did not say what kind of memorial she preferred, but merely stated her opposition to a statue.

The commission favors a memorial gate at the State House. Northampton citizens are said to favor a Coolidge memorial bridge between Northampton and Hadley over the Connecticut river, and bills for federal financing of such a project are said to be before Congress. State Representative Roland D. Sawyer wants Hampden county to take over the former Coolidge residence in Northampton a rented duplex house on Massachusetts Street, as a memorial.

The rumor persists that Mrs. Coolidge is to be married next spring to Everett Sanders, former Indiana Congressman and secretary to Coolidge while he was President. Sanders owns a 500-acre estate in Maryland not far from Washington and it is reported that after the wedding Mrs. Coolidge will leave her home at Northampton, Mass., and reside over the Sanders estate.

Mrs. Coolidge is spending the winter with a friend in Polk county, N. C., and has denied the report that she intends to wed again. Her only son, John Coolidge, at New Haven, Conn., where he lives, likewise denied the forthcoming marriage of his mother, Saturday.

SCRAPPING WAR TREATY

News that Great Britain and France have agreed to alter their attitude towards German arms, under conditions, is generally regarded as definitely scrapping the rigorous penalties of the Versailles Treaty, which will probably become gradually obsolete.

Increased Bank Deposits Shown

Recent Bank Call Shows Growth Of State And National Deposit Totals

Raleigh, Feb. 11.—An increase of \$122,260,823 in the deposits in state and national banks during the past 18 months in North Carolina is shown in the bank call statement released today by Commissioner of Banks Gurney P. Hood. This insurance in deposits was shown during the period from June 20, 1933 to December 31, 1934. The increase in the deposits in commercial state banks, under the immediate supervision of the State Banking department, during this period was \$86,566,002 and the increase in National bank deposits for the same period was \$34,950. The increase in the deposits in industrial banks was \$744,321.

The total assets of 243 state banks and 43 national banks as of December 31, 1934, according to the report issued today, amount to \$351,180,471 as compared with total assets a year ago of \$272,593,400, an increase in assets during the 12 months from December 30, 1933 to December 31, 1934 of \$78,587,071, exclusive of the assets of 34 industrial banks. The assets of the 243 state banks at the present time amount to \$263,092,471 while the assets of the 43 national banks amount to \$88,088,000.

One of the most significant things about the December 31, 1934 report is that it shows an increase of \$6,598,811, whereas the October call report showed a decrease in loans. Commissioner Hood pointed out. This last call report also showed an increase in the capital structure of the banks amounting to \$4,369,455.

"The liquid condition of the banks in the state continues, showing \$173,000,000 in cash and bonds on hand," Commissioner Hood said. "Both checking and savings accounts show substantial gains throughout the year of 1934. It appears now that the resources of the banks by the end of this year will be almost at the high peak reached before 1929."

In December, 1929, the aggregate resources of state bank and trust companies in the state amounted to \$841,750,696, the highest ever recorded.

During November and December the banking department completed the liquidation of 29 additional banks, paid claims of closed banks amounting to \$1,133,830 and wrote and sent out 59,785 checks, making payments to depositors in 109 of the 121 banks in liquidation.

MARSHALL BRANTLEY BURIED SATURDAY

Aged Spring Hope Man Died at His Home There

Spring Hope, Feb. 11.—J. Marshall Brantley, 74, son of the late Mr. and Mrs. Allen Brantley, was buried Saturday in a local cemetery after services were conducted from the Brantley home here. Dr. W. R. Cullum, Spring Hope Baptist pastor, and a Rev. Mr. Hartwell, Durham, officiated.

Mr. Brantley died at his home Friday afternoon after years of feeble health and partial blindness.

Pallbearers included the following: James W. Delbridge, M. H. Brantley, Gilbert Whelless, John J. Proctor, John R. Baker, and John C. Matthews.

Mr. Brantley leaves his wife, formerly Miss Ella Florence Bunn, daughter of Sidney and Amanda Beal Bunn; two children, Mrs. R. B. Bryant, of Spring Hope, and Jay Brantley, Rocky Mount; one brother, Mansey Brantley of Zebulon, and several grandchildren.

69 TRANSFUSIONS FUTILE

Rochester, N. Y.—Despite more than sixty-nine blood transfusions Mrs. Solomon G. Loeb died after almost a year's illness. She was stricken while on her honeymoon last spring.

WHOLESALE PRICES UP

Washington.—The general level of wholesale commodity prices in 1934 showed an increase of 14 per cent over the average for the year 1933, rising to 74.9 per cent of the 1926 average.

Literally Raised From the Dead



A six-pound baby is alive and kicking in New York after having been literally raised from the dead by a policeman, Officer Caesar Cozzati, and Dr. Bernard Zaglin. The baby was born to Mrs. Mary Puppale, whose first four babies are said to have been born dead. "This one seems dead, too," muttered Doctor Zaglin, "but we'll see what we can do." Spanking, drugs, and blowing into the face of the baby seemed futile, and then Officer Cozzati arrived and helped the doctor blow into the child's face, and half an hour after, when both doctor and policeman were winded, two other officers arrived with an inhalator and with that the spark of life that had been started by Doctor Zaglin and the officer was fanned to flame. Three hours later Doctor Zaglin pronounced the infant "the finest baby I've ever seen."

Presidents New Deal Responsible For Our Prosperity

The statement of Commissioner Hood, which was announced on Monday shows that bank deposits have increased in the past six months in the sum of \$122,000,000, divided as follows: State Banks \$86,566,002, National Banks \$34,950,000, Industrial State Banks \$744,321.71. He also stated that the resources of our Banks at the end of this year will be up to the peak of 1929, he said there was one significant thing in the roll call of December 31st which was as follows, "there is an increase in loans and discounts of \$6,598,811.55."

The President has been trying to bring about a revival of business and in order to do this there must be chance for legitimate credit and borrowing. A person who owns property, with this increase in bank resources, ought to be able to secure money on a conservative valuation of his property stripped of inflation, to engage in legitimate business. The extravagant use of credit and the extravagant extension of credit by financial institutions which prevailed eight or ten years ago, we do not advocate, but with Bank deposits secured we do not anticipate bank runs which should make it safer for the Banks in extending credit to those who are legitimately in need where they have sufficient security to secure their loans.

Now, is an increase of six and one-half million loans in line with an increase of bank deposits of \$122,000,000? The increased holdings of United States bonds in these banks rose from \$31,338,148.62 to \$39,701,923.29. Now which is best for the country, for the Banks to place their resources in Government bonds or to be able to extend credit to people who are able to secure and who are in need. If there is any thing in the Banking code which would prevent this being done we feel sure that this matter should be brought to the attention of the President so that the Banks would be able to extend loans that would be properly secured and yet in the terms of Wall Street, not be liquid.

In the South it is impossible for a Bank to render service to its people and be in a state of liquidity as laid down by Wall Street, yet the Bank might be wholly solvent and as strong as the rock of Gibraltar. Farmers must necessarily have loans for more than three months because it takes more than that time to make a crop and there should be sufficient electricity in the National Banking laws to permit the Banks to extend longer loans on real estate which would be perfectly solvent and yet not liquid in the terms of Wall Street.

Now, what has brought about this great increase in Bank deposits? Was it brought about from natural causes? Was it brought about by leadership from Wall Street or was it brought about by the President under the new deal, which caused a raise in basic commodity prices which gave the farmer better prices for his products and the laborer better wages for his work? If we are honest with ourselves we are bound to admit that the New Deal under the President's leadership has produced these results and yet we hear some people in our own community unduly criticize the policies of the President. However, we are glad to note that the harsh critics are somewhat few in number.

22 MEN AWAIT ELECTROCUTION

Raleigh, Feb. 11.—Twenty-two men today were on death's row in the state prison here awaiting electrocution.

The number of death's row was increased to 22 with the arrival of Rortch Waller, 43-year old Negro, sentenced to die April 26 for murdering John Harris, Granville county merchant.

THE WEATHER

Washington weather, notably hot in summer, has been notably cold this winter, with the heaviest snow in years.

PARAGRAPHS ON NATIONAL PROBLEMS AT WASHINGTON

Hauptman Found Guilty Murder

Jury Brings in Verdict Carrying Death Sentence at 10:30 Wednesday Night. Sentenced to Die March 18. Will Appeal

The long drawn-out trial of Richard Bruno Hauptman for the murder of Charles Augustus Lindbergh, Jr., came to a dramatic close Wednesday night when the haggard jury of eight men and four women brought in a verdict of guilty of murder in the first degree. This verdict, without the recommendation for mercy, carries with it the death sentence in New Jersey. Attorney General David T. Wilentz, chief of the prosecution attorneys, asked for an immediate sentence, and Justice Thomas W. Trenchard sentenced Hauptman to die on March 18.

Edward J. Reilly, chief defense counsel, stated that he would carry the case to the "highest court in the land," on appeal.

Negro Dies After Shooting

Officers Looking For John Daniel, Charged With Slaying

Edgecombe County officers were searching today for John Daniel, Battleboro Negro who is alleged to have fatally wounded another Negro, Curtis Mack, from the same town in a brawl at Battleboro late yesterday.

Mack was brought to a local hospital with a load of shot in his stomach. He died late last night. Shade Felton, Edgecombe deputy sheriff, said today that while officers had conducted a wide search for Daniel, he had not been located.

The shooting occurred during an argument about 8:30 o'clock last night in Battleboro when Daniel is alleged to have procured a shotgun and opened fire upon Mack.

Showing New 1935 Willys

M. C. Bulluck Will Handle Willis 77. Claimed To Be Lowest Priced Standard Sedan on Market. Many New Features

Arrangements have been made by M. C. Bulluck, who recently returned from a trip to the Willis factory, for the handling of this line of fine cars this season. Their 1935 Willis 77 is said to be the lowest priced standard sedan on the market, and in addition to the reasonable price this car offers many new and desirable features.

Mr. Bulluck now has on display at his Rose Street show room the various body types offered in the 1935 Willis. He is urging everyone to call and look over this display, which will be found of unusual interest. A more detailed description of the new Willis appears in the Advertising columns of this paper.

CHURCH CHRIST SCIENTIST

"Spirit" was the subject of the Lesson-Sermon in all Churches Societies of Christ, Scientist, on Sunday, February 10, 1935.

The Golden Text was from 11 Corinthians 3: 17. "Where the Spirit of the Lord is, there is liberty."

Among the citations which comprised the Lesson-Sermon was the following from the Bible: "There is therefore now no condemnation to them which are in Christ Jesus, who walk not after the flesh, but after the Spirit. For as many as are led by the Spirit of God, they are the sons of God. The Spirit itself beareth witness with our spirit, that we are the children of God." (Rom. 8: 1, 14, 16)

Poll shows Senate would sustain veto of bonus.

TO SELL BABY BONDS HULL MEETS DIFFICULTIES STARTS AGGRESSIVE POLICY NEW NRA LEGISLATION FLETCHER MAKES ATTACK FARLEY HOLDS JOBS BORAH'S RESOLUTION LABOR ASSAULTS RICHBERG GROUPS LOSE STRENGTH

President Roosevelt is expected to buy the first "baby bond" about the first of March, and to inaugurate an educational campaign by a radio address. Provision for these bonds, in denominations as low as \$25, was made in the bill setting up a flexible system of financing for the government in place of the present flat limitations. A "revolving fund" of not more than \$25,000,000 may be set up for long term issues and one for short term securities, not to exceed \$20,000,000.

The "baby bond" will be distributed to investors through post offices on a discount basis. The first issue will probably mature in ten years, with interest equal to about 2 1-2 per cent. Purchasers, it is understood, will have the right to turn them in for redemption after six months if they need cash. Safeguards to be thrown around them include facilities in post office safes to store the bonds for purchasers. Secretary Morgenthau and President Roosevelt are said to be enthusiastic over the program. The former points out that Great Britain has made six issues of this type since 1916.

Minor prophets, who seek to read all signs, including those that are imaginary, say that the idea is Mr. Roosevelt's device to make the bondholders think in terms of governmental expenditure, and become something like psychological partners in the New Deal. Objections that were waved aside are that the new savings bonds might deplete bank deposits and that, if the public becomes skittish the bonds might be dumped on the market. However, if the people buy the bonds, as expected one may expect a more conservative attitude to develop in regards to Federal finance.

Secretary Hull has met many difficulties in his effort to follow the most favored nation doctrine and equality of trade and opportunity. He has been subjected to great pressure in this country by protected interests, and abroad he has run into a maze of restrictions, quotas, tariffs, and other impediments. Of course, this country cannot object since it led the world in restricting imports from other countries.

With the signing of the reciprocal trade treaty with Brazil, witnessed by the President, who thus seems to indicate very clearly his undiminished support of Secretary Hull's policies, another step in their development became clear. Nations which have trade discriminations against us will not be given the concessions that go into reciprocal agreements until they drop their restrictions and join us in a program of equal treatment. Moreover, it is announced that a list of nations discriminating against the United States has been made and that no reciprocal treaty will be negotiated with them.

The adoption of this aggressive attitude seems to mark a step forward by the State Department, which is anxious to restore foreign trade to its former vigor and volume. Every effort will be made to discourage discriminations that thwart international commerce and encourage widespread adoption of the most-favored nation policy as a means of lowering trade barriers. Unless this is accomplished, the Secretary of State sees nothing to prevent extreme government regulation, lower standards of living here, and a chance for some outside power to outstrip us in foreign trade.

Congress is expected to begin deliberation on the new NRA legislation this week, following submission of the proposals by the Administration, which will ask (Please turn to page eight)