

A VERY

MERRY

CHRISTMAS

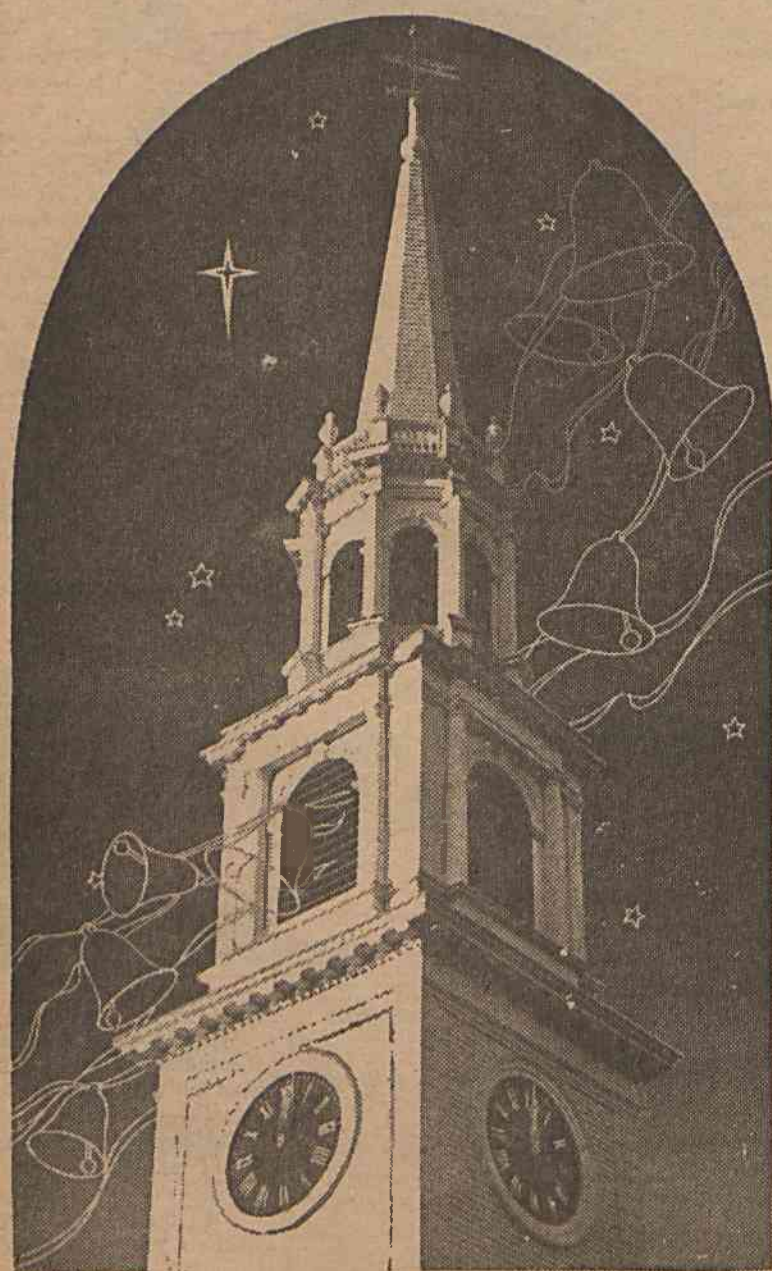
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HAPPY NEW YEAR

To All Employees and Their Families



MAY "PEACE ON EARTH" and "GOODWILL TOWARD MEN" REIGN SUPREME!



Years may come and years may go, but dear old Santa is with us forever! In his sparkling eyes, ruddy cheeks and provocative smile are reflected the spirit of happy times which we wish to all our friends for all the years ahead! Don't think the fellow's cheeriness is reserved "for children only"! We all need him and we can all enjoy his boundless friendliness. So clean out the chimney and make way for that dean of Christmas joys! Santa's coming with his bag full of generosity and a silhouette whose corpulence tells with every mirthful gesture that Christmas is the time for friendliness and for looking forward to a New Year, which we hope will bring a good cheer for you and yours.

THE STAFF OF
THE ECHO