

Income
Net Sales

Total For 1952
\$188,206,993

Outgo

Materials, Supplies and Purchased Services	\$ 90,304,188
Salaries and Wages	62,408,680
Pension Premiums, Group Life, Accident, Hospital and Other Forms of Employee Insurance	5,733,898
Depreciation, Depletion, and Amortization	4,498,887
Minority Interest in Income of Subsidiaries	343,670
Taxes	14,208,027
Preferred Stock Dividends	465,774
Net Income Available for Common Stock	10,243,869
Dividends on Common Stock	5,089,498

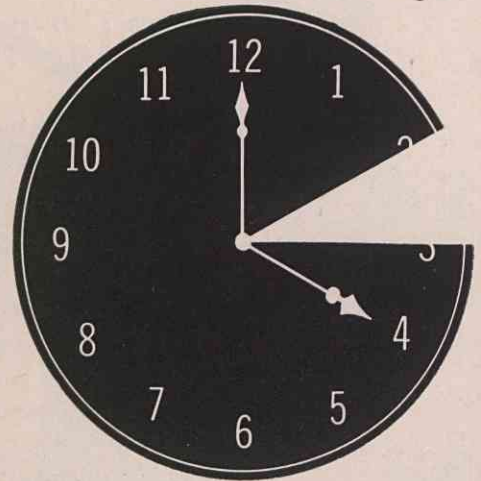
Remainder

Earnings Retained for Future Growth \$ 5,154,371

THE INCOME AND EXPENSE PER MAN HOUR

Assuming 2,000 hours worked by each of the 17,326 Olin Employees the above figures would amount to the following per man hour.

Sales to Customers	\$5.43
Purchases from Suppliers	\$2.61
Paid to Employees	1.80
Pension Premiums and Various Kinds of Employee Insurance	.17
Depreciation, Depletion, and Amortization	.13
Taxes	.41
Dividends	.16
Total Outgo	\$5.28
Earnings Retained for Future Growth	\$.15



The Olin Sales Dollar



- Wages and Salaries \$.332
- Pension, Group Ins., Etc. .031
- Depreciation, Depletion
and Amortization .024
- Taxes .076
- Dividends .030
- Earnings Retained
for Future Growth .027
- Materials, Supplies and
Purchased Services .480

\$1.000