

One of a series of Informative Messages from Olin Industries, Inc.

OLIN *reports to its neighbors*

Olin Industries, Inc., is a living example of the many benefits of the American free enterprise system at work. More than 19,000 men and women in 14 different states earn their living in the Company's 18 locally managed plants . . . plants built and equipped with a portion of past earnings and with the money entrusted in the enterprise by the Company's stockholders and other investors. The many individual skills of our employees are combined in the manufacture of high quality products in eight different fields for the use of our fellow Americans.

In the healthy atmosphere of our free enterprise system a company can become strong and capable of achieving the multitude of benefits

that produce income and prosperity for all of us . . . for employees, and the communities in which they live; for stockholders; for suppliers from whom we purchase materials and services; for the government to which we pay taxes and, thus, for the nation as a whole.

The money which enables the Company to make all of this possible comes from the sales of its products.

At right, we have illustrated what happened in 1953 to an OLIN Sales Dollar—a dollar produced by the sale of Olin products. We feel you should have these facts so that you will know how a typical American company can produce so many benefits for so many persons.



OLIN INDUSTRIES, INC.

**ARKANSAS—Huttig • CALIFORNIA—El Centro, Los Gatos
CONNECTICUT—New Haven • ILLINOIS—East Alton, Pollard
INDIANA—Peru • LOUISIANA—Shreveport, Monroe, Mansfield
MASSACHUSETTS—Cambridge • MISSOURI—St. Louis
NORTH CAROLINA—Pisgah Forest • OHIO—Cleveland
PENNSYLVANIA—Mt. Braddock • TENNESSEE—Covington
TEXAS—Nacogdoches • WASHINGTON—Frederickson**