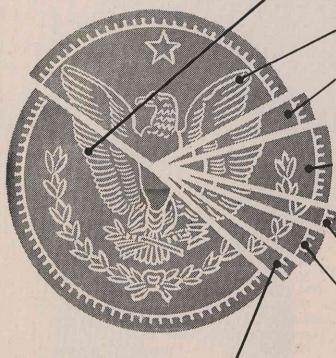
## The Olin Sales Dollar



48% cents—were spent for RAW MATERIALS,
SUPPLIES and SERVICES we
purchased from thousands of
companies in order to manufacture
our products.

 $32\frac{3}{10}$  cents—were paid to our employees in WAGES and SALARIES.

02½ cents—were expended for the Olin
RETIREMENT PLAN which is paid
for wholly by the Company, for
group insurance and other
employee benefits.

083 cents—out of every dollar were spent in direct TAXES to support our national, state and local governments. (This does not include so-called hidden taxes paid by the Company for the materials it bought.)

02<sup>3</sup>/<sub>10</sub> cents-were set aside to replace WORN-OUT EQUIPMENT.

 $03\frac{s}{10}$  cents—were RETAINED for the FUTURE GROWTH of the Company to keep it strong financially.

023 cents—were paid in DIVIDENDS to our stockholders.

\$1.00



EXPLOSIVES,



CIGARETTE PAPER



SPORTING ARMS



CELLOPHANE

EVERY DAY ALMOST
EVERY AMERICAN
USES AN
OLIN PRODUCT



MON-FERROUS METALS



FOREST



POWDER-ACTUATED



BATTERIES AN