

JOHN M. OLIN

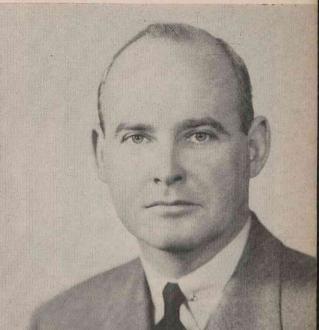
John M. Olin, chairman of the board of directors of Olin Mathieson Chemical Corporation, is one of America's leading industrialists. He has been actively associated with the Olin interests since his graduation from Cornell University in 1913 and was president of Olin Industries, Inc., from 1945 until the company's merger with the Mathieson Chemical Corporation in 1954.

His first full-time position, after graduation from Cornell University, was as a chemical engineer for the Western Cartridge Company and associated companies in 1913. In 1914 he was appointed assistant to the president, in 1919 he became vice president and in 1923 first vice president, a position which he held until he became president of Olin Industries, Inc., in 1945.

Mr. Olin holds or shares 22 patents in the field of arms and ammunition and explosives. He introduced technical control in the varied manufacturing processes and developed research programs which have had far-reaching benefits in the company's business and in the improvement of its products. He developed the use of progressive-burning powder in shot shells which resulted in the manufacture of the long-range Super-X shot shells and cartridges.

Mr. Olin is president and a director of the Illinois State Bank of East Alton, Illinois. In July, 1953 when Olin Industries and Mathieson Chemical Corporation formed Matholin Corporation as equal owners, he was named president.

He is a director of the following: Bankers Trust Company, New York; St. Louis Union Trust Company, St. Louis; First National Bank and Trust Company, Midwest Rubber Reclaiming Company,



THOMAS S. NICHOLS

President and a director of the newly formed Olin Mathieson Chemical Corporation is Thomas S. Nichols, who has been president and chairman of the board of Mathieson Chemical Corporation since 1948. Mr. Nichols began his chemical career with E. I. du Pont de Nemours and Company, Inc., in 1928. From 1937 to 1941 and 1945 to 1948 he was vice-president and director of Prior Chemical Corporation, New York.

During World War II, Mr. Nichols served as a member of the War Production Board in several consulting and executive capacities on chemicals. He was a member of the Harriman Mission in London in 1943, and in 1945 he returned to Europe as the chemical member of the Technical Industrial Disarmament Committee. During the Korean War he served as deputy administrator of the National Production Authority.

Mr. Nichols holds directorships in United States and Foreign Securities Corporation, Bigelow-Sanford Carpet Company, Inc., New York City; Baltimore National Bank, United States Fidelity and Guaranty Company, and Western Maryland Railway Company, Baltimore; the National Industrial Conference Board and the Manufacturing Chemists' Association. He is a trustee of Johns Hopkins University, Baltimore, and a governor of Washington College, Chestertown, Maryland.

St. Louis; Arkansas, Louisiana Missouri Railway Company and the Washington University Corporation, St. Louis.

Mr. Olin is a trustee of the following: American Museum of Natural History, Johns Hopkins University, Cornell University, Midwest Research Institute and National Industrial Conference Board.