



*One hundred nine employees became Charter Members of the 15 Year Club on September 16 at a Banquet held in the Paper Division Cafeteria. Husbands and wives of members attended as guests.*



## 15 YEARS OF SERVICE

One hundred nine employees were presented pins and certificates as Charter Members of the newly-formed Fifteen Year Club at a banquet held Thursday evening, September 16, in the Paper Division Cafeteria.

Mr. N. H. Collisson, Olin Mathieson Vice President for Operations, was the featured speaker of the evening.

In offering commendations for the 15 years of service to the charter members, Collisson reviewed the remarkable growth and development they had experienced in that time. He traced the growth of the Paper Division; the start of cellophane manufacture; the acquisition by Olin Industries, and finally the merger with Mathieson to form the Olin Mathieson Chemical Corporation.

"You are now an important part of the fifth

largest chemical company in the United States. It is a company which had a combined sales of over \$500,000,000 in 1953 and employs about 38,000 people". In further commenting on the merger Collisson pointed out the significance of the public ownership of the new corporation with its stock owned by thousands of people in all walks of life in all parts of the world.

"To achieve the rewards for the 15 years of continuous service, management has contributed invested capital, planning and direction. Each of you on the other hand have also made an important investment—an investment of 15 years of your life. The rewards to each of us resulting from whole-hearted cooperation, teamwork and trust in each other can only take place in a nation of free people with free institutions."