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Highlights of the Year

Red Cross Bloodmobile
SGA Dances
Homecoming Activities
Most Inspiring Teacher Day
Parents Day
SADD Rally
24 Clubs and Organizations
Spring Festival
President's Cup Competition
New Parents' Handbook
Alcohol and Drug Handbook
Movies, Bands, Comedians
Scholarship Banquet
Intramural Games/Activities
Exam Donut/Waffle Nights

Business Affairs

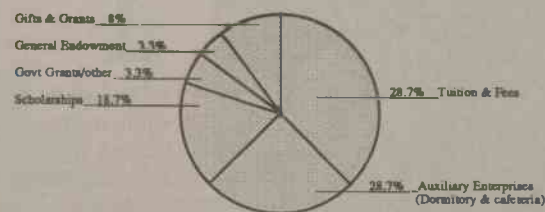
The budget for 1989-90 was \$9,250,000, and total income amounted to \$9,231,609. Expenses for fiscal year were \$9,226,721, with a margin of only \$4,889. This amount was increased somewhat by the auditor's year-end adjustments to allow for accruals for prepaid expenses and inventory adjustments. Our final surplus amounted to \$38,796, and Chowan College operated in the black for the 33rd consecutive year.

More than 500 families were served on the Deferred Plan that permits student accounts to be paid in four equal payments each semester. Responding to the needs of family budgets in this manner is an important means of retaining students at Chowan. Another source of major income for the Current Fund is the interest received by keeping the college's funds invested at all times. The Current Fund had income of \$87,324 from this source during the past twelve months. More than \$50,000 was received by the Plant Fund from short-term investments.

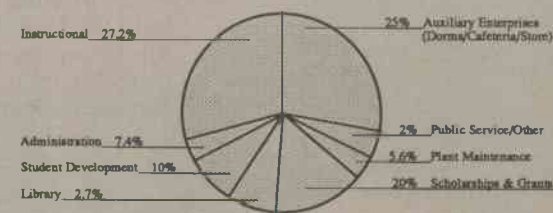
For the past ten years Chowan College has remodeled one or more of our major facilities each summer. During the summer of 1990, two facilities were remodeled, Marks Hall classroom building and Belk Hall women's dormitory. The major projects for 1989 were the major remodeling/building of a new home for the president of the college, and a Press Box addition in Garrison Football Stadium. The old press box and concession stand were removed. Four homes were demolished or moved including the two large homes at the entrance to campus, Underwood Hall, and the Honn House. The former home of Dr. W. F. Britt, located between Marks Hall and Jenkins Hall, was moved to another building site by a staff member of the college. A home on the corner of Union and Cotton Streets was demolished.

Another welcome addition to the campus green was

Operating Revenue 1989-90



Operating Expenses 1989-90



the addition of a Gazebo on the west side of McDowell Columns. Numerous social functions are held there, and it provides a gathering place for students and parents.

The market value of our General Endowment Fund and various funds used as endowment amounted to \$7,600,100 on May 31, 1990. This does not include any land holdings in which the college may have some interest.

The total return on investment from sources of endowment averaged approximately 10% before commissions or withdrawals that were paid by the college from these funds. This reflects a decrease from one year ago.

Additions to our various endowment funds during the past twelve months amounted to \$1,226,054.

Student Development

The office of student development at Chowan College relates to every aspect of a student's life, either directly or indirectly. The student development staff consists of 56 people - 12 full-time and 44 part-time staff. The office is student-centered and service-oriented. Every person on the student development staff is committed to being a friend and an advocate of students. The business of the office of student development is 'developing people' and encouraging them to be all that God would have them be.

The student development staff experienced several major changes during the year. Penny Infirmary became Penny Hall and the 'home' for all members of the student development staff. A new vice president for student development was appointed, and a new position of associate dean of students was created. The former position of chaplain was changed to director of campus ministries. The residence director positions were altered and upgraded to enhance the quality of residence hall life. A full-time student activities director was named. Lakeside Student Center was upgraded with outdoor basketball courts, outdoor beach volleyball courts, new video games, new pool tables, and improved hours of



operation.

Security has been improved on campus and a new information center was built at the main entrance. Staff began a study of the "Freshman Experience"—a college curriculum to help freshmen adjust to college life and aid in retaining students at Chowan.

It has been a pivotal year in student development at Chowan—a year of positive change and growth. While Chowan has a great heritage, our future looks even brighter. Student life has never looked better!