



## Freedom—

### to Risk and to Compete

Americans don't want any interference with their political freedom--or educational freedom; freedom of speech and press. But sometimes people fall for the line that economic freedom is "different"--that it would be better if government controlled such things as size, production, profits, wages and prices.

This theory follows from the old socialist complaint that our free economic system is "laissez faire", meaning a do-as-you-please, anything-goes, way of running the nation's business.

However, economic freedom does not mean that business does as it pleases. Every form of freedom has its own natural laws and obligations. The laws of the free economy are hard--but they work.

In our American system, competition sets up the laws. The business man must compete for capital. . . for new ideas. . . better quality. . . lower costs . . . skilled employees. . . above all, to win and hold the customer's choice. He must faithfully meet obligations to the public, to employees, to government, and investors.

Economic freedom is the freedom to risk everything on an idea and get into the thick of competition, in the hope of building a profitable enterprise. By

contrast, socialism discourages risk-taking, stops competition, and profits hardly anyone.

American business does not do as the customer pleases--which is the hard way, but the best way for all of us, as employees and as consumers.



James R. Marine, boarder, Plant #4, returned to work after serving three years in the U. S. Marine Corps. James volunteered for military service September 8, 1952, taking his basic training at Parris Island Marine Base, S. C., after which he was transferred to Camp Pendleton, California, for advanced infantry training. Early in 1953, he was transferred to Korea where he was assigned to the 1st Marine Division, 7th Motor Transport Battalion, as a truck driver. He returned to the States on September 7, 1954, and was assigned to the 2nd Combat Service Group at Camp Lejeune, N. C., until his discharge on September 8, 1955.

On November 12, 1955, James was married to Miss Geraldine Venable. They now reside at Colfax, N. C.



"For heaven's sake, Milt, you've heard of 'withholding' before!"