



Adams-Millis

# Amco News

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## Bundy Named A-M President

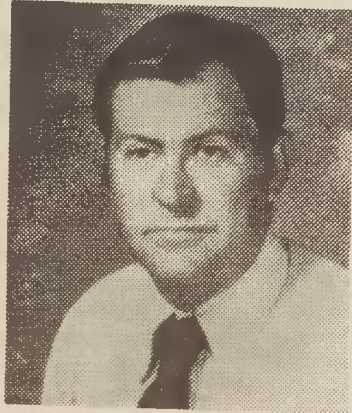
"With the sale of TexElastic Corporation and the resulting necessity to merge the Adams-Millis Corporation and the Hosiery Company into one organization, it is with pleasure that I announce the following organizational changes," said James H. Millis, Sr., Chairman of the Board and Chief Executive Officer for the Company.

Robert M. Bundy, Jr. is named President and Chief Operating Officer reporting to Mr. Millis. He will have operational responsibility for all aspects of the company to include Financial, Administrative, Manufacturing, and Sales and Marketing.

A 28-year veteran of the hosiery industry, Mr. Bundy joined Adams-Millis in 1975 as President of the Hosiery Company. He had previously been Vice President of Maro Hosiery Corporation.

Mr. Bundy is a native of High Point and a graduate of the University of North Carolina.

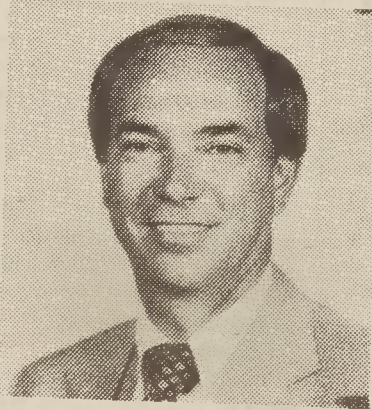
M. Neel Harrison is named Senior Vice President of Finance and Secretary/Treasurer, reporting to Mr. Bundy and,



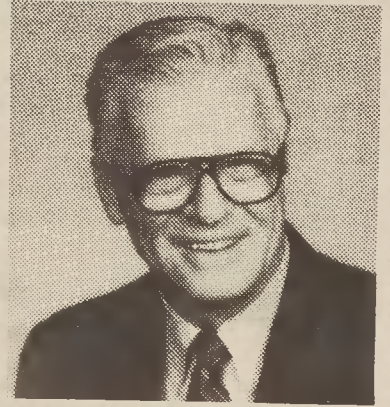
Robert M. Bundy, Jr.



M. Neel Harrison



Michael L. Ryan



Jon Wallner

indirectly, to Mr. Millis. He will have overall responsibility for Finance, Accounting, Taxes, Real Estate, Legal, Mergers and Acquisitions, Credit, Cash Management, Insurance (other than Employee Welfare) and Shareholder Relations. Reporting to Mr. Harrison are N. G. Harris, E. D. Denny and E. P. Senger.

A certified public accountant, Mr. Harrison joined Adams-Millis in 1973 and was named Vice President of Finance for the Corporation in 1979. He is a native of Atlanta, Ga. and a graduate of

Georgia Institute of Technology.

Michael L. Ryan is named Senior Vice President of Administration and Human Resources reporting to Mr. Bundy and, indirectly, to Mr. Millis. He will have overall responsibility for Industrial Relations, Information Services, Planning, Customer Service, Traffic, Print Shop, Outlet Store, Sample Department, Long Range Planning and Communications. Reporting to Mr. Ryan are C.D. Oakes, W. T. Strickland, R. R. Gaster (indirectly to Mr. Bundy) and R. T. Kerr.

Mr. Ryan joined Adams-Millis as a Corporate Personnel Director in 1974. He was named Vice President of Industrial Relations in 1976 and Executive Vice President in 1982. He is a native of Shreveport, La. and earned his B.S. degree at Louisiana State University.

Jon Wallner is named Senior Vice President of Manufacturing reporting to Mr. Bundy and will have overall responsibility for Manufacturing, Industrial Engineering, Purchasing, Quality Control, Machine Shop, Maintenance, Special Projects Engineering, Packaging and Yarn Warehouse and Trucking. Reporting to Mr. Wallner are D. McNair, B. Millis, V. Joyce, E. Markushewski, G. Reeve, G. Hine, F. Rich, T. Millikan, J. Thomas and B. Hoots.

Mr. Wallner has an extensive background in manufacturing, having been with Kayser-Roth and Indian Head Hosiery prior to joining Adams-Millis in 1971 as Senior Vice President of Operations. A native of Jacksonville, Tex., Mr. Wallner graduated from North Carolina State University.

In addition to these changes, W. Troy Strickland is named Vice President-Information Services reporting to Mr. Ryan.

N. George Harris is named Vice President and Financial Controller reporting to Mr. Harrison.

E. Dale Denny is named Vice President and Operations Controller reporting to Mr. Harrison.

Jim Halvorsen, Senior Vice President of Sales and Merchandising; J. H. Millis, Jr., Vice President of Marketing and Product Development; J. A. Williams, Sales and Special Projects Representative; Larry Smith, Socksmith; and Neil Smith, Socksmith, will continue to report to Mr. Bundy in their present sales and marketing capacities.

"With the announcement of these changes, I call on each employee to continue your record of service and loyalty to our company and these managers," Mr. Millis added. "I feel confident that together we will continue to make Adams-Millis the dominant company in the hosiery industry today and in the future."

## 'Sock Scene' Highlights National Hosiery Week

A fashion show, a sock pairing contest and a demonstration of sock knitting will be some of the events going on during Sock Scene August 21 in High Point.

"We want to emphasize the importance of the hosiery industry in High Point and National Hosiery Week gives us excellent opportunities to do that," said Jim Millis, Jr., Vice President of Marketing and Product Development. He and Bill Millis, Group General Manager, are representing Adams-Millis on the steering committee of local hosiery manufacturers and suppliers who are sponsoring Sock Scene as a finale to the annual Hosiery Week celebration.

"The general public just

doesn't realize the impact of the hosiery business on the economy," Millis said. "In High Point, for instance, the hosiery industry contributed revenues last year that were equal to, if not more than, the furniture industry. Yet, people in High Point consider it the 'Furniture City.'"

"We want to encourage all of our employees, not just those at the High Point locations, to attend Sock Scene and bring their families.

"We're going to have a fashion show by the members of the cast of Motion, displaying fashion hosiery produced in High Point. We're also going to have a demonstration of sock knitting. You'll be able to see socks being made just about from the

beginning processes up to the finished product and we'll be giving away samples. We think this will be educational, not only

for some of our employees who may not have seen the entire process, but especially for the general public. We hope to have a good turnout for the afternoon event."

Other activities planned for Sock Scene include a sock pairing contest for children. Prizes will be awarded to the children who can pair the most socks in a given time period.

In addition to the prizes for the various competitions, there will be a special drawing for hosiery employees only. Prior to Sock

Continued on Page 2

### Hosiery Celebration in August Heightens Awareness of Industry

National Hosiery Week is sponsored annually by the National Association of Hosiery Manufacturers. It provides the industry with the perfect opportunity to heighten public awareness of the hosiery manufacturers and their products.

This week also gives the industry a chance to highlight the fashion aspects of hosiery and to emphasize that hosiery is an integral part of the total fashion look.

Hosiery is now made for every conceivable fashion and activity from casual, to sports, to dress. There are wide selections of colors, patterns and styles. The proper choice of hosiery can accent any apparel, and it can actually be the focal point for many outfits.

The industry that produces that wide array of products is a vibrant, innovative, exciting segment of the manufacturing community.

National Hosiery Week is also designed to publicize the accomplishments and contributions of the men and women throughout the country who make up this industry. Their creativity and fashion flair, coupled with quality craftsmanship, are the ingredients needed to bring customers ever new, ever changing hosiery products.

NATIONAL  
HOSIERY  
WEEK

AUGUST  
14-20

MADE IN  
HIGH POINT