



## Checking Quality

Quality always is of foremost importance in production of consumer goods. Kay MacDonald is one of the people at Adams-Millis who keeps a constant vigil on the quality of the company's products. At right she checks fibers in some women's hosiery. Periodic checks also are made of products made by other companies. At left, Corrine Rogers checks fit of sheer hosiery.



## A-M Becomes Exclusive Licensee For Hanes-Sox

In a joint statement, James H. Bundy, Jr., President, of Adams-Millis, Sr., Chairman, Robert M. Millis Corporation, and Jack

Ward, President, Hanes Knitwear, a division of Consolidated Foods Corporation, announced that effective January 1, 1985, Adams-Millis Corporation became a licensee of Hanes for socks.

Mr. Millis stated that the arrangement is part of the company's continuing plan to increase sales and profits through greater penetration within the hosiery industry.

As a part of the licensing arrangement, Adams-Millis Corporation has purchased the Hanes interest in Hanes-Millis Sales Corporation, the previous licensee of the Hanes Label for socks.

Adams-Millis will operate Hanes-Sox, maintaining the current personnel, policies and channels of distribution for the Hanes Red Label socks with Robert O. Haas continuing as president of the company.

A profile of the new Hanes-Sox Co. will appear in a later issue of Amco News.

## Housekeeping Award

Adams-Millis Plant 3 in Kernersville has won the President's Housekeeping Award for the last half of 1984 according to R. M. Bundy Jr., President and Chief Operating Officer.

Second place in the competition went to Plant 11 in Mount Airy while Plant 2 in Mount Airy earned third place.

"On behalf of all the management of Adams-Millis Corporation, I extend my congratulations

to the management, supervision, and employees of this fine plant for being selected as the winner of this award," Bundy said in announcing Plant 3 as the first place recipient.

The winners were selected on the basis of results of announced inspections conducted during the last six months of 1984.

"Congratulations to all these plants for their contribution in our Housekeeping Program," Bundy added.

## Dividend

Adams-Millis Corporation Board of Directors declared a regular quarterly dividend of

eight cents per share payable March 8, 1985 to shareholders of record February 20, 1985.

## Earnings

James H. Millis, Sr., Chairman and Chief Executive Officer of Adams-Millis Corporation, reported that earnings from continuing operations for the year ended December 30, 1984, increased 67 percent to a record \$5,741,000 (\$2.50 per share) as compared to \$3,434,000 (\$1.50 per share) the previous year.

Earnings from continuing operations for the fourth quarter of 1984 increased 95 percent to \$1,819,000 (\$.79 per share) from \$617,000 (\$.27 per share) for the 1983 fourth quarter.

The 1984 net earnings of \$5,741,000 (\$2.50 per share) as compared to \$4,811,000 (\$2.10 per share) in 1983 which included a gain from the discontinued TexElastic Division of \$1,377,000 (\$.60 per share).

Millis stated that the 34 percent increase in net sales from \$82,795,000 in 1983 to \$111,223,000 for 1984 was due primarily to sales generated by Silver Knit. Net Sales for the fourth quarter of 1984 were \$28,739,000 as compared to \$21,806,000 for 1983.

Millis went on to say that the increase in sales and earnings for Adams-Millis resulted from the addition of Silver Knit Industries, Inc. acquired in January 1984 and from new branded hosiery lines.