

Supplement to Issue No. 11

The following joint statement by Dr. J.E. Danieleley and William Comninaki was issued Thursday, Dec. 4:

"The Special Committee on SGA Audit has submitted its final report to the President of the Student Government Association and the President of the College. The report includes Financial Statements for the year ending May 7, 1969, prepared by Apple and Bell, Certified Public Accountants; itemization of checks for 1968-69; statement of income and expenditures from May 8, 1969 to September 23, 1969; and, Recommendations for Consideration in Improving the Student Government Association Financial Records and Control. The full report was published in the October 16, 1969 issue of the Maroon and Gold.

The Student Senate has already taken action to implement some of the recommendations made by the Committee. The SGA officers have taken the following actions:

1. Accountant Roy Apple has agreed to advise and assist Treasurer Morrow Miller in setting up a bookkeeping system. The Apple and Bell firm has been retained to audit the books for the SGA.

2. Officers of the SGA who handle funds have been bonded.

The total amount of \$8,794.63 (plus interest) which throughout the fall semester until December 4 was being held in a special account by Treasurer Morrow Miller and Business Manager W.E. Butler, Jr., is now being transferred to the custodianship of the SGA Treasurer Morrow Miller to be disbursed in accordance with the requirements of the SGA Constitution and the policies and procedures which have been established under it.

We express our appreciation to the members of the Committee: Mrs. Janie Council (chairman), Morrow Miller, Cary Allred, Biff T. Walker, and W.E. Butler Jr. for their efforts and express our confidence that the steps which have been taken will provide procedures and practices for the orderly business operation of the financial affairs of the SGA."

J.E. Danieleley, President
William Comninaki, SGA President