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**Y. W. Holds Two Meetings**

On the first Thursday evening after school opened, the girls, both old and new, gathered together on the campus for the first religious meeting of the Y. W. C. A.

President Josephine Mock talked for a few minutes on "The Way of Friendly Hearts."

Since every girl was deeply interested in her new relationships at Guilford, the subject struck a responsive cord in every heart there.

Every one feels unselfishness in joy and friendship but when one tries to find a word for it, one tries to find God instead, for, it was Jesus who taught us the way of true friendship, said Miss Mock

"In the language of Jesus Christ the way of friendly hearts is in the Kingdom of Heaven," continued the speaker, so the main question is, are we in the Kingdom? The Y. W. C. A. serves merely as a connecting link to hold girls more closely together as they go on their way.

In closing, the speaker made an appeal that every one see to it at the beginning of the school year that she is on the way of friendly hearts.

"What Y. W. C. A. may mean to the college girl," was the theme of the second Thursday evening prayer meeting, led by Hazel Richardson.

The leader emphasized particularly the spiritual side of the association.

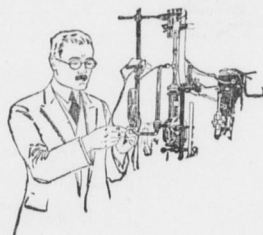
**Dr. Buiford Addresses First Y. M. C. A. Meeting**

The first regular Y. M. C. A. meeting of the year was held on the campus Thursday evening, September 14th. Following a song service, Dewey Crews, president of the Association, gave a short address of welcome after which President Raymond Binford spoke on the problems of college life. Dr. Binford emphasized the fact that people often falsely believe there is a conflict between religion and science. He continued by saying that when one really has a religious experience he need not fear to study into the laws of science.

Professor Balderson also spoke briefly, showing in a forcible way the importance of supporting the Y. M. C. A. and doing everything possible to make Christian spirit and ideals prevail on the campus.

The meeting closed with short talks by three of the students. Russell Branson emphasized the importance of athletics, literary societies and Y. M. C. A. in college life. Following this Hershall Macon discussed the importance of class room work, stressing the fact that this is the real and primary purpose of a college career.

J. Spot Taylor brought the meeting to a close by presenting clearly the importance of good fellowship, showing how it may be made to prevail in all phases of college activities.



**Which Type of Research is of Greatest Value?**

A stove burns too much coal. A man familiar with the principles of combustion and heat radiation makes experiments which indicate desirable changes in design. That is research.

You want to make a ruby in a factory, a real ruby, indistinguishable by any test from the natural stone. You begin by analyzing rubies chemically and physically. Then you make rubies just as nature did. Your rubies are the result of research—another type of research.

While melting up your chemicals and experimenting with high temperatures, you begin to wonder how hot the earth must have been millions of years ago, and what were the forces at play that made this planet what it is. Your investigation leads you far from rubies and causes you to formulate theories to explain how the earth, how the whole solar system was created. That would be research of a still different type.

Research of all three types is conducted in the laboratories of the General Electric Company. But it is the third type—pioneering into the unknown—that means most in the long run, even though undertaken with no practical benefit in view.

For example, the Research Laboratories of the General Electric Company are exploring matter with X-rays in order to discover not only how the atoms in different substances are arranged but how the atoms themselves are built up. The more you know about a substance, the more you can do with it. This work may enable scientists to answer more definitely the question: Why is iron magnetic? Then the electrical industry will take a greater step forward than can be made in a century of experimenting with existing electrical apparatus.

You can add wings and stories to an old house. But to build a new house, you must begin with the foundation.

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A STATEMENT OF THE CONDITION OF  
**THE COMMERCIAL NATIONAL BANK**  
HIGH POINT, NORTH CAROLINA  
AT THE CLOSE OF BUSINESS SEPTEMBER 15, 1922

RESOURCES	
Loans and Discounts	\$4,538,784.52
Overdrafts	368.51
U. S. Bonds, Liberty Loan Bonds and Certificates of Indebtedness	681,700.00
N. C. 4 per cent Bonds	300,000.00
Guilford County and City of High Point Bonds	140,412.73
Stock in Federal Reserve Bank	30,000.00
Banking House and Furniture and Fixtures	119,256.48
Cash in Vault and due from banks	1,561,827.86
<b>TOTAL</b>	<b>\$7,372,350.10</b>
LIABILITIES	
Capital Stock	\$ 500,000.00
Surplus	500,000.00
Undivided Profits	127,744.71
Circulation	500,000.00
Bond Account	9,000.00
Bills Payable and Re-Discounts (Secured by Government Bonds)	234,100.00
Deposits	5,501,505.39
<b>TOTAL</b>	<b>\$7,372,350.10</b>
Deposits September 15, 1921	\$4,397,405.21
Increase for Year	\$1,104,100.18

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