

Senate Passes Allocations

The Senate meeting last Wednesday focused on many important issues, including constitutional amendments and budget allocations. An amendment suggested by David Hooks proposing that students on the Faculty Committee (1) have a 2.0 QPA, (2) be full-time students, and (3) petition to the Chairperson to run for a position on the committee if they are part-time students, was passed.

The Budget Committee granted \$200.00 to the Cheerleaders and \$200.00 to the Coalition for Liberation through Non-Violence. These requests were approved by the

Senate. It was also reported that Fred Hunt did not accept the \$200.00 for the seminar entitled "Black Experience" to New Orleans.

The constitution was amended so that any exception to constitutional policy must be approved by a three-fourths vote of the Senate. Another proposal to the By-laws states that Senators have a 2.0 QPA. This proposal, suggested by Amie Fort, was passed.

Lisa Rice volunteered to serve on the Food Committee, but there are still positions available. There is also a position available for any student wishing to serve on the Administrative Computer committee.

And finally, the Women's Coalition constitution was passed after two requested revisions were made.

Senate meetings are held on Wednesday night at 7:30 p.m. All students are invited to attend.

Bankruptcy Doesn't Pay

Do you have a student loan? Are you thinking about getting one? *Glamour Magazine's* More For Your Money columnist, Barbara Gilder Quint, has some important facts you should know regarding loan payments and bankruptcy.

In 1975, Ann graduated from her state university with a master's degree in education, lots of confidence — and \$7,500 in debts she had accumulated during her last five years of schooling. She quickly discovered that there were no jobs for high school French teachers, and that she was either over-qualified or unskilled for any other available jobs. Her best opportunity, it seemed, was as a \$5,500-a-year clerk in an insurance office — a far cry from the \$9,000 she had counted on as a teacher. To top it off, she received the first monthly bill of \$91 for repayment of her college loans.

Unwilling to face ten years of repaying a loan with only meager earning prospects, Ann declared bankruptcy — that is, she went to court, told the judge she was unable to pay her debts, and asked to have them legally cancelled. Under bankruptcy law, which varies somewhat from state to

state, a person declaring bankruptcy must turn over most of her assets to be distributed to her creditors — in Ann's case, this was the \$65 in her savings account. She handed over the \$65 and left the courthouse legally free and clear of her \$7,500 debt forever.

From 1974 to 1976, 12,300 former students filed similar bankruptcy claims totaling \$15 million borrowed through various government-funded loan programs. Is bankruptcy a sensible step if you are confronted with heavy college debts that your budget can't accommodate?

If you go through bankruptcy, you should remember that a report of your bankruptcy remains on your credit bureau file for fourteen years. This means that every time you apply for a charge account, bank loan or mortgage, the prospective lender will read about your bankruptcy. Some creditors may take into consideration the special circumstances surrounding your action (and by law you can write your own explanatory statement have it placed in your credit report), but nevertheless, you may have

trouble getting credit for a long time to come.

Bankruptcy is a last resort for those clearly in a position in which they will never be able to repay their debts and carry on with their life; it is not meant for young men and women who find it temporarily inexpedient to meet debt repayments.

All government loan programs encourage former students who are having trouble repaying educational loans to apply to their bank or college lenders for "forbearance" — the term which is used when you ask an institution to change the terms of your loan to make it easier for you to repay. For example, if you are scheduled to repay your loan in ten years with minimum payments of \$30 a month, you can ask the bank to reduce your monthly payments to a more manageable level by spreading out payments over a longer period of time. Also note that new 1976 laws specifically provide for deferment of repayments for up to twelve months during any one period when you are unemployed and looking for full-time work.

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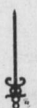
Cancer is often curable.

The fear of cancer is often fatal.

If you're afraid of cancer... you're not alone. But some people are so afraid that they won't go to the doctor when they suspect something's wrong.

They're afraid the doctor might "find something." This kind of fear can prevent them from discovering cancer in the early stages when it is most often curable.

These people run the risk of letting cancer scare them to death.


American Cancer Society

Artists' League to Sponsor Contest

The Greensboro Artists' League is sponsoring a Fall 1977 competition for its Exhibiting members. Art pieces are on display in the downstairs galleries of Founders Hall until Nov. 5.

The art work has been judged by Milton J. Block, Director of the Mint Museum of Charlotte, North Carolina. Best in the show, and a prize of \$100.00 was awarded to

Lynn Johnson for her acrylics painting, *Spectrum II*. Sue Windham won 2nd place and \$50.00 for her watercolor, *In the Grand Tetons*, and 3rd place, along with \$25.00, went to Stephen G. Herman for his watercolor and egg tempera painting, *Blackberries and Beehives*. The awards were presented at a reception held October 27 by the Greensboro Artists' League honoring winners and exhibiting artists.

Most of the paintings and art pieces are on sale, ranging in price from \$15.00 to \$1200.00. The quality of work exhibited by the Greensboro Artists' League has been upgraded by a recent change in policy. Members must now have their work judged for originality and quality of execution.

MARATHON MAN

A thriller

a paramount picture in color 11/4

8:15pm Sternberger

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25¢ 15¢

GLASS HOUSE

TUES. NOV. 1

STERNBERGER