

CURRENT HISTORY

In the sudden hush concerning German finances, the problem of French finances now faces the world. It has seemed that the speculators of the franc were going to throw financial France into the same condition as Germany. This crash to the French nation has been avoided by two means: the protection of the currencies in the market through international credits, and by financial reforms.

The banks of London have agreed to give the Bank of France a 4,000,000 pound credit. The New York bankers, headed by J. P. Morgan & Company, have loaned the Bank of France \$100,000,000. It is understood that this credit, arranged by the New York bankers, will not be used immediately, but will be kept as a reserve to meet contingencies.

President Coolidge approves of this loan not only because he believes that investments abroad by Americans will aid our trade, but also because Europe cannot easily pay the million of dollars she owes us unless prosperity is restored.

Financial reform, in the form of a new French Taxation Bill, has been successfully passed through the Senate by Premier Poincaré. This law authorizes the Government to undertake all the reforms and administrative readjustments that are contemplated for economy in the public service, after decrees to that effect have been issued by the Council of State. With the object of re-establishment of equilibrium in the budget, an increase of two-tenths on all imports, monopolies, and taxes existing for the benefit of the State, is decreed. A twenty per cent increase is placed on all direct taxes, with a few exceptions.

By means of international credits and internal financial reform, the value of the franc is steadily increasing. It is hoped that the Bank of France will soon stabilize the franc.

Scores of Americans are now thronging to Rome to witness the "American consistory," which will take place next Monday and Thursday. At this time the Pope will elevate Archbishop Hayes, of New York, and Archbishop Mundelein, of Chicago, to the ranks of Princes of the Church.

These American Prelates arrived in Rome on March 18. Rome extended a royal welcome in spirit, and it would have been a royal welcome in form, as well, but the crowd which gathered to welcome the two prelates was so great that it became necessary to conduct the Archbishops away from the vast assemblage, although the royal waiting room had been prepared for their reception. Several thousands of messages of congratulation from all over the world were received by the two prelates.

Work is actively proceeding inside St. Peter's basilica, preparing for the public consistory on March 27th.

Judge Curtis Dwight Wilbur has been nominated by President Coolidge to succeed Edwin Denby as Secretary of the Navy. Judge Wilbur is at present Chief Justice of the State Supreme Court of California. He is a graduate of Annapolis, and is the first man with technical training to be named as head of the Navy Department in recent years. After his graduation from Annapolis, the Judge forsook the service to practice law. He was elected Chief Justice of California in 1922.

Judge Wilbur has a charming and genial personality. His friends describe him as an exceptionally capable man. Those who know him say that he will more than merit the good opinion of his friends, particularly in view of his naval training.

Judge Wilbur is said to be a man

who has few recreations. He does not play golf, but he is very fond of camping with his family. He has been a great leader in the Boy Scout movement in California.

In regard to his policies, Judge Wilbur has said: "I cannot make any statement in regard to the policy I will pursue, except to say that I will do my level best to see that the navy is absolutely first class in every way."

Of the nomination of Wilbur, Edwin Denby, former Secretary, declares: "I consider the selection of Curtis D. Wilbur as Secretary of the Navy a most excellent one. He knows thoroughly the needs of the Navy."

DR. DURHAM TO SPEAK COMMENCEMENT DAY

In the announcement of the commencement program, Dr. Rondthaler states that Dr. Plato Durham will be the speaker at the graduating exercises Tuesday morning and that Dr. K. M. Block, rector of St. John's Church, Roanoke, Va., will deliver the baccalaureate sermon on Sunday morning.

After the sermon Sunday morning, Dr. Pfohl will have special vesper services in the evening.

On Monday, May 26, the alumnae reunions will take place, with the general luncheon and the class day exercises as a part of the program. In the evening there will be a concert which will present "The Swan and the Skylark," by Goring Thomas, after which there will be the annual reception.

Tuesday, May 27, is the day of graduation, at which time Dr. Durham will deliver his address.

Dr. Durham was graduated from Trinity College in 1895 with an A. B. Degree, and eighteen years afterwards received from the same college his degree of Doctor Divinity. He was later a student at Yale Divinity School and at Christ Church College, Oxford, England, and graduated from Union Theological Seminary.

Dr. Durham married Miss Lucy Cole, of Raleigh, in 1906, and was at that time professor of church history at Trinity. At various times he held the positions of pastor of Trinity Church, Charlotte; pastor of Central Church, Concord, and presiding elder first of the Winston District and then of the Charlotte District. In 1914 he was Dean of Candler School of Theology at Emory University, professor of Church History and trustee of the institution.

Dr. Durham is a member of the Federal Council Churches of America, of the Commission on Church Co-operation, the Commission on Inter-Racial Relationship, and the Association for After-War Reconstruction in Inter-Racial Affairs. He was first lieutenant of the Second Regiment of North Carolina Volunteers in the Spanish-American War. He is a member of the Alpha Tau Omega fraternity, a Mason, an Odd Fellow, and a Knight of Pythias. He was also literary editor of the Charlotte Observer and a contributor to The Outlook.

Dr. Block is an Episcopal clergyman in Roanoke, Va., and in this office has had great influence on the people with whom he has come in contact. He has had an important part in the leading commissions of the Protestant Episcopal Church in Virginia and in the General Diocese, and is a representative delegate in inter-church relationships.

Dr. Block, through his years of contact with college students and his interest in them, is particularly well fitted to bring a message which will be welcomed by the graduate.

BEGINNERS' CLASS IN TENNIS TO BE HELD

Tennis has, as a rule, been a popular form of athletics with the majority of students, particularly in the fall and in the spring, but there are yet a number of girls who do not know how to play this interesting game. In order that this number may be reduced to a minimum, Miss Charlotte Jackson has organized a beginners' class and is giving regular lessons in this sport.

College athletics have often been criticized because they so often take the form of games which graduates have no opportunity to play. Tennis is, however, one form of athletics which college students may continue to enjoy long after their school days are over. Golf, too, holds its place in the enjoyment of men and women beyond the college age. Miss Jackson is anxious that all college girls take an active interest in the instruction she regularly gives in these two forms of athletics in order that they may find pleasure in physical exercise not only during college life, but also in after years.

DEAN SHIRLEY GIVES "PILGRIM'S PROGRESS"

The first of the Lenten organ recitals given each year by Dean Shirley took place in Memorial Hall at the regular Music Hour on Thursday afternoon. Dean Shirley played a portion of the "Pilgrim's Progress," a remarkable modern organ work by Ernest Austin. The recital was unusual in every respect, and a large audience attended. Dean Shirley was assisted by Mrs. W. L. Reid, who beautifully rendered an interpretation of this unique tone poem. She stated that the "Pilgrim's Progress" marks an epoch in organ compositions. It is divided into twelve parts and embraces the whole range of human emotions. It is a very long work; its composition covered a period of seven years.

Mrs. Reid then told the story of "Pilgrim's Progress" from the beginning up to the time when Christian meets Evangelist and definitely begins his journey. Dean Shirley played the first three parts of the composition. Before each part Mrs. Reid described the scenes to be portrayed in the music. The opening theme of the composition is in the key of D minor. It is descriptive of Christian's state of mind—his unhappiness, his hopefulness, and his determination to go on to the Celestial City. In part two, Christian pleads with his family to go with him and refuse to go. The theme which depicts the jeerings of the people is especially interesting. In the third part Christian begins his journey. The music is characterized by great variety and contrast. As Christian wanders his emotions leap from hope to despair, from joy to grief. Finally he meets Evangelist and pours out his troubles to him. Evangelist points out the wicket gate to Christian. He runs toward it with joy in his heart and the third part closes with a note of song.

Dean Shirley's interpretation of his work is very vivid and striking. The keen interest manifested at this first recital is certain to last through the Lenten season.

MR. HATHAWAY, PRESIDENT STATE PHYSICAL EDUCATION ASSOCIATION

Mr. Lloyd Hathaway, teacher of a class in gymnastics at Salem College, was elected President of the Association of Physical Educators of North Carolina at the meeting of the State Teachers' Association at Raleigh. Mr. Hathaway is supervisor of physical education in the Winston-Salem public schools.

SOPHOMORES ENTERTAIN BIG SISTERS AT TEA

From five to six Wednesday evening, the Sophomores entertained their big sisters, the Seniors. Every one gathered in the living room of Alice Clewell building and had a good time talking and listening to music furnished by Erma Heaton. The Sophomores served a delicious salad course of potatoe salad, cheese balls, peanuts, and iced tea. Each senior was presented with a lovely Easter favor by Louise Latta and Laura Tillet.

If you have a bit of news—
Send it in;
Or a joke that will amuse—
Send it in;
A story that is true—
An incident that is new—
We want to hear from you—
Send it in;
If it's only worth the while,
Never mind about the style—
Send it in. —Exchange.

EXCHANGES

The Dartmouth is the oldest college paper in the United States. It was started in 1800 with Daniel Webster as editor.—Exchange.

The triangle between Tulane, Sewanee and Carolina has been definitely set for May 2. Preliminaries will be held April 4. The question relates to taking away from the Supreme Court the power to override an amendment.—Exchange.

Mr. George Fitch, General Secretary of the Y. M. C. A. in Shanghai, China, has been invited to speak at an assembly of N. C. State College.—Exchange.

The chef and head baker at West Point has been retired on a pension, having filled this position since 1899.—Exchange.

Believing the English and American undergraduates to have much in common, the Yale News establishes a bi-weekly exchange letter with the Granta, the student publication of Cambridge College.—Exchange.

BROADWAY



LOUIS B. MAYER presents
The Fred Niblo Production
THY NAME IS WOMAN

Adapted by BESS MEREDYTH from BENJAMIN GLAZER'S American version of the international stage success by KARL SCHOENHERR.

Featuring
RAMON NOVARRO
"the great lover of the screen," fresh from his sensational triumph in Rex Ingram's "Scaramouche."
and
BARBARA LA MARR
as the enchanting Guerita, the greatest role of her flaming career.

MON. — TUES. — WED.

AUDITORIUM



THOMAS MEIGHAN
"PIED PIPER MALONE"
PRESENTED BY ADOLPH ZUKOR & JESSE L. LASKY
A Paramount Picture

MON. — TUES. — WED.
"Tom's" Very "Latest"

Hats for Style, Quality and Color
WE HAVE THEM IN STRAWS, BRAIDS AND SILKS
You Are Cordially Invited to Visit Our New Shop.
IMPERIAL HAT SHOP
444 TRADE STREET

Winston-Salem's Newest Shoe Store
CORRECT STYLES FOR SPRING
REFRESHINGLY NEW — ASSUREDLY PLEASING.
All We Ask Is Give Us A Look Before Buying.
SIMMONS SHOE STORE
444 TRADE STREET