

# History Of Tobacco Industry - Marketing And Economic Importance

by  
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After curing, the tobacco is prepared for market by grading or the separating of leaves as to quality. This tobacco is then tied in bundles of 25 to 30 leaves and hung on sticks about four feet in length.

At market the tobacco is removed from the sticks and placed in baskets and weighed. These baskets are then placed in long rows on the warehouse floors to await turn of auctioneers and buyers. The quality of the tobacco determines the price paid by buyers, who are representatives of cigarette companies and tobacco dealers.

## REDRYING

The tobacco is carried to redrying plants where it is processed and packed in hogsheads holding about one thousand pounds, after which it is ready for world market.

Tobacco grown in this area is principally the cigarette type. Prior to the war, English companies were among the heaviest buyers of this type.

Bailey operated a tobacco market for two years, 1919-1920, but the undertaking was unsuccessful because of the nearness to Wilson, the world's largest market.

## ECONOMIC VALUE

Economically the importance of tobacco is of more value than all other North Carolina crops combined. In this section 80% of the farm income is derived from the crop. Tobacco money supports the

schools, paints the homes, buys the cars and luxuries, builds the towns, and supports the people. This past season, 1945, the crop sold from \$400 to \$800 an acre.

Tobacco farmers enjoy the highest incomes of any farm group in the South.

Requiring much hard labor to produce, tobacco necessarily demands that farms be small, the average family growing from five to ten acres. These small farm units have made Bailey a densely populated community.

## CIGARETTES

Tobacco has played the most important single role in the development of the "Old North State". Eighty per cent of all cigarettes are made in this state. Manufacturing of cigarett has built Durham, Winston-Salem, Reidville, the homes of Chesterfields, Camels, and Lucky Strikes. Tobacco built Duke University and Duke Hospital.

Tobacco manufactured in North Carolina pays in taxes to the federal treasury nearly a billion dollars yearly. The federal government taxes cigarettes about three times as much as the farmers receive for growing the tobacco.

As the Bailey community is located in the center of the tobacco growing area, prosperity lives or dies here with the price of tobacco.

NEW YEAR  
HAPPY VISIT  
ED'S  
5¢ TO \$5.00 STORE  
FOR  
YOUR NEEDS  
BAILEY, N.C.

STATEMENT OF CONDITION OF THE  
LUCAMA-KENLY BANK  
LOCATED IN LUCAMA-KENLY-BAILEY, N.C.  
AT THE CLOSE OF BUSINESS DECEMBER 31, 1945

Loans and Discounts -----	\$89,514.25
United States and Other Bonds-----	799,351.38
Banking Houses-----	9,627.60
Other Assets -----	5,709.50
Cash and Due Banks-----	1,655,854.21
	2,560,056.94
Capital, Surplus, Undivided Profits and other Reserves	74,851.75
Deposits-----	2,485,205.19
	2,560,056.94

S. E. High, President