

Issued Every Two Weeks By and For  
the Employees of Fieldcrest Mills, Divi-  
sion of Marshall Field & Company, Inc.,  
Spray, North Carolina

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No. 8 Monday, October 30, 1950 Vol. IX

## Scouting Builds Boys

To keep a person in a Federal Prison, it costs the Government \$2.37 per day per person.

Scouting in the Cherokee Council, Boy Scouts of America, last year cost \$11.72 per boy for the entire year. This was less than 3c per boy per day.

**"IT IS FAR CHEAPER TO BUILD BOYS THAN TO MEND MEN."**

The above thought is a sobering one and is something to keep in mind when you are approached and invited to contribute to the Boy and Girl Scout Finance Campaign this week. The Scouts must depend upon assistance from persons like you in their programs of wholesome training and character building.

Scouting is a non-profit organization. Public spirited leaders from the home communities comprise the Council Finance Committee, and have jurisdiction over all money raised and expended for Boy Scouts. These men make up the annual budget based on the needs of Scouting. It is their responsibility to see that every dollar is spent wisely and where it will do the most good.

Scouting receives and expects no financial support from any Government agencies. Scouting enjoys the reputation of being an accepted youth program by practically every community throughout the nation. It's success and growth can be attributed to the support it has received from local citizens who realize that "AMERICA'S FUTURE LIES IN ITS YOUTH."

### ★ WHAT IS SECURITY?

The long road of history is lined with the ruins of those countries which bought the souls and wills of their peoples by the lure of a granted security, and then led them to ruin by that same mirage.

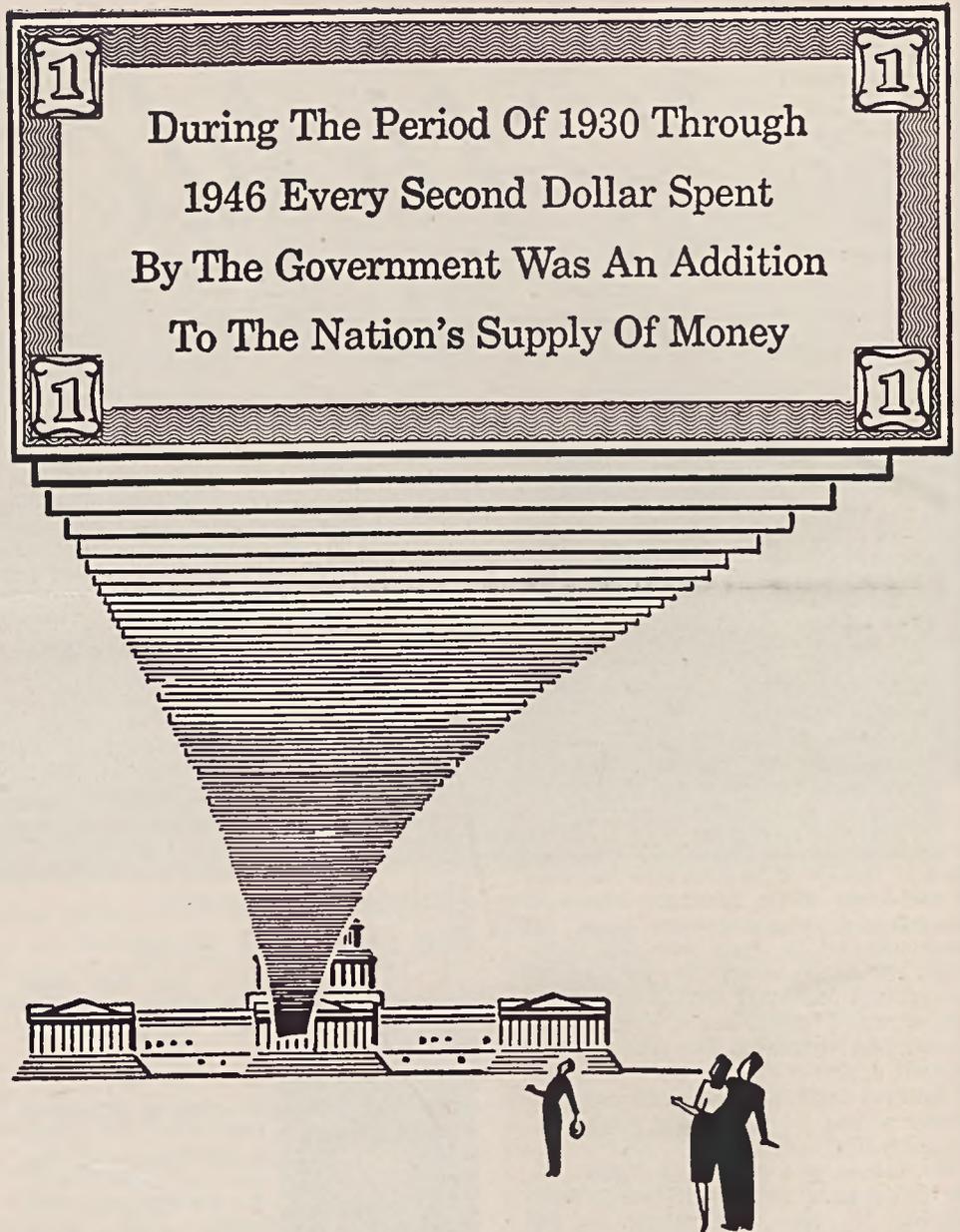
The world needs people who will be really secure and enduring, who will accept their responsibilities as duties and ask only that the state guard the avenues of freedom and keep them open.

—Dr. Russell J. Clinchy.

★  
Bachelor (dreamily): "Sometimes I yearn for the peace and comfort of married life."

Married Friend: "Me, too."

—Scanner.



## WHY GOVERNMENT ADDS TO MONEY SUPPLY

Government secures its income through four methods:

1. By taxing the people's income.
2. By persuading the people to buy its bonds.
3. By adding to the supply of bank credit money.
4. By adding to the supply of paper money.

These methods are resorted to in the order mentioned: As long as the taxes cover the government's budget, no bonds need to be sold to the people; as long as taxes plus the bond purchases of the people cover the budget, no bank credit or paper money need be created.

In other words, the government does not add to the money supply until it is no longer able or willing to tax or borrow from the people a sufficient quantity of the existing money to cover its budget.

From the year 1787, at which time the Constitution of the United States was written, until 1917, the issuance of bank credit money to government was prohibited by law.

Had the law not been changed, the public debt of the United States would be many billions of dollars less than it is today — and the taxes (in their true sense) would have been no greater.

This is the sixth in a series of 10 articles dealing with money and its uses in our economic system. The articles are based on the book "Money," written by Fred G. Clark and Richard Stanton Rimanoczy and published by D. Van Nostrand Company. The American Economic Foundation (295 Madison Avenue, New York City) has granted permission to publish the series.