

Marshall Field & Company Pension Plan For Employees

If you leave the service of the Company for any reason other than in order to retire, will you receive anything from the Pension Fund?

If you leave within the 10 years before your Normal Retirement Date and have worked for the Company continuously and on a full time basis for at least 20 years you will receive a monthly pension. This pension will either begin immediately or after you have become 65 years old, depending on your choice. The amount of that pension, of course, would be considerably smaller than it would be if you stayed on your job with the Company until your Normal Retirement Date. You will not receive anything from the Fund if you leave more than 10 years before your Normal Retirement Date.

How to figure the amount of your pension.

The amount is based on your length of continuous service as a substantially full time employee and is a percentage of your average annual earnings during the 10 years before your Normal Retirement Date. **Earnings** include all the money that you receive from the Company—wages (including overtime), salaries, commissions and bonuses. In calculating your average annual earnings for the 10 years before your Normal Retirement Date, earnings for the 12 months ending September 30—rather than for a calendar year—are used. This is done mainly for administrative reasons.

How much annual pension will you receive if you retire on your Normal Retirement Date?

For each of the first 20 years of service you receive 1% of your average annual earnings during the 10 years before your Normal Retirement Date. For each year of service over 20 you receive an additional ½%. (Therefore, if you have 20 years of service on your Normal Retirement Date, your pension will be 20% of your average annual earnings; if you have 30 years—25%; if you have 40 years—30%, and so on.)

Additional facts concerning the **Amount of Pension** will be discussed here next issue.

At 5 a. m., little Johnny awoke and asked his mother to tell him a story.

"Sh-h-h," soothed his mother, "a minute now your daddy will be home and tell us both one."

Husband: "Do you believe in love at first sight?"

Wife: "Do you think I'd have married you if I looked twice?"—Wet Hen.

Employee's Son Is Killed In Action

Mr. and Mrs. Jesse J. Hundley have received word that their son, Pvt. Elrin M. Hundley, was killed in action in Korea October 13. Pvt. Hundley was 20 years old and graduated from Leaksville High School with the class of 1949. He enlisted in May, 1950. His brother, Elmo D. (Pete) Hundley is also serving in Korea but it is not known whether he is in the same division.



Elrin Hundley

Both brothers were members of Heavy Mortar Company, 120th Infantry, North Carolina (Leaksville) National Guard, before volunteering for service in the Spring of 1950. This accounts for their being sent into action so soon since they had already received a certain amount of basic training as members of the local guard unit.

DADDY CALLING

Voice on telephone: "Hello, Miss Jones. Johnny Smith won't be at school today. He's not feeling well."

Teacher: "Who is this?"

Voice on telephone: "What do you mean 'who is this?' This is my daddy."

Visitors To The Mills And Offices

From Other Sections of the Company:

H. M. McBain Chicago
M. C. Mumford New York
Mr. and Mrs. A. R. Lark Charlotte
A. S. Thompson New York
A. F. Lux New York
Eleanor Greene New York
C. E. Moulton New York
A. P. Fellingham Chicago

From Other Firms

Mr. and Mrs. Norman Baybeirry, Fowler Brothers, Chattanooga, Tenn.
Mr. and Mrs. Connor, J. B. Ivey's, Charlotte.
Mr. and Mrs. R. B. Armstrong, J. L. Hudson Co., Detroit, Mich.

Buy . . . Sell . . . Swap

WANTED TO BUY: Used Portable Typewriter. Call 97-W after 5:00 or see Nancy Matlock at Central Warehouse Office.

FOR SALE: Homemade Fruit Cakes. Book your order now for Thanksgiving and Christmas. Five pounds \$5.25—2½ pounds \$2.75. Call 2002-H or see T. A. Roberson, Karastan Weave.

FOR SALE: Used refrigerator (Kelvinator). Also Hot Point electric stove. Call 473-M.



Last game of the season . . .

It was a high fly going way, way back. The youngster, intent on the ball, didn't see the car coming. The driver of the car was sorry he hadn't been going slow enough to stop in time. But that won't bring the boy back to life. Drive slow where children play.



Be Careful—the ^{child} life you save may be your own!