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There Aren't Enough Rich People!

If you're still gullible enough to believe that we can pay most or even a substantial part of the incredible cost of government by "soaking the rich," some facts that Senator Walter George presented in a Look magazine article will come as a rude awakener.

If Congress confiscated all taxable income over \$100,000, by imposing a flat 100 per cent tax at that level, the amount of additional revenue would be sufficient to operate the Federal government for four hours.

If all taxable income over \$26,000 were confiscated, the yield would run the government for three days.

If everything above \$10,000 was taken in toto by the tax collector, it would pay the government's bills for 16 days.

Finally, if Congress shot the works by imposing a 100 per cent tax on all income above \$8,000, the additional revenue would keep the government going for 22 days.

This being true, who must pay the great bulk of the government's spending—and who must pay almost all of the future tax increases if they come? The answer is, people of small and moderate means—the people who work for wages and modest salaries, the people who have little businesses, the people who represent the majority of America's population and are the backbone of America's strength.

They must pay for it for the simple reason that no one else can. There just aren't enough "rich" to make a dent in the spending!

Inventions Mean Lower Prices

High wages mean little unless you can buy more with them.

In the American economy, patented inventions enter the picture, because they increase industrial efficiency and bring about lower prices for products.

For example, a year's supply of clothing for a family of four can be earned with less than half as many hours of work today as in 1914. This has been made possible by technological advances—higher incomes through the help of machines, and relatively lower prices through more efficient production.

Draper Teams Get Tournament Awards



DRAPER "Y" VARSITY

Members of the Draper "Y" Varsity, runner-up to the Danville All-Stars in the Men's Class A Division of the invitational tournament sponsored by the Draper Y's Men's Club, are presented trophy by Mayor A. S. Daniels of Draper. Left to right are Clyde Pressley; Barney Carter, player-coach; Ed Mooney, Micky Powell, Mayor Daniels, Marion Pendergrass, Glen White, and Wimpy Hamrick. Fred Smith, high scorer for the team throughout the season, was unable to be present when the picture was made.



DRAPER JUNIOR VARSITY

Draper Junior Varsity, runner-up to the Bassett, Va. team in the Men's Class B Division, receives trophy from Mayor Daniels. Left to right: Wayne Stobbs, Buddy Slayton, Kenneth Walker, Ervin Gilley, James Frazier, Milton Martin, Wayne Griffin, Mayor Daniels, Bill Setliff, captain; and Jerry Weadon.