

# Fieldcrest



# MILL WHISTLE

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## Union Contract To End June 1

The Company has notified the Textile Workers Union of America, CIO, of its decision to terminate the contract between the Company and the Union at its expiration June 1, 1955. The TWUA earlier had notified the Company of its desire to renew the agreement for another year.

In commenting on the Company's position, E. W. Medbery, vice president of Fieldcrest Mills, Inc., said: "We find it necessary to terminate the present contract. This contract, as it is now being interpreted by the Union officials, does not express the intent of the parties as understood by the Company when it signed the agreement."

Mr. Medbery further stated, "We have advised the TWUA that we shall be glad to meet with representatives of the Union at a mutually agreeable date to discuss the matter."

The present agreement became effective May 25, 1953, to run until June 1, 1955. The Company gave written notice to the Union Thursday, March 31, 1955, of its desire to end the contract, thus complying with the provision for 60 days' advance notice.

## Whitcomb, President Of Company Chosen Textile Man Of The Year

Harold W. Whitcomb, president and a director of Fieldcrest Mills, Inc., has been chosen the "Man of the Year" by the North Carolina State College Chapter of Phi Psi, national honorary textile fraternity.



**HAROLD W. WHITCOMB**  
... To Be Honored ...

Announcement of the selection of the Fieldcrest president to receive the award, presented each spring to a top-ranking textile executive, was made March 31 by G. H. Dunlap, faculty adviser of the Phi Psi Chapter and director of the Placement Bureau in the School of Textiles at State College.

Mr. Dunlap said that President Whitcomb, long a leader in the nation's textile industry, will be honored at the annual Phi Psi banquet to be held in Raleigh May 6 when he will formally receive the award.

Student leaders of the State College Phi Psi Chapter are Harry Yarborough of Wilson, who has served as chapter president during the current school year, and Robert Bruce Stuart of Great Neck, N. Y., newly-elected chapter president. They will play key roles in arranging the honor ceremonies for Mr. Whitcomb.

Born in Concord, N. H., Mr. Whitcomb was graduated from the University of New Hampshire with a B. S. degree in economics and business administration. He was associated with Sulloway Hosiery Mills, Franklin, N. H., in various capacities before joining Marshall Field and Company in 1936 as manager of the Lumb Knitting Company, Pawtucket, R. I. He moved in 1937 to the Spray headquarters of the manufacturing division of Marshall Field Company.

He was elected divisional vice-president of Marshall Field and Company in 1946 and on October 1, 1953, upon sale of the mills by Marshall Field and Company, was elected vice-president of Fieldcrest Mills, Inc. On December 1, 1953, he became president and was elected to the Board of Directors.

Mr. Whitcomb is a director of the American Cotton Manufacturers Institute and chairman of the ACMI education committee. He is a director of the North Carolina Textile Manufacturers Association; a trustee of the Institute of Textile Technology, Char-

## Employees To Get New Booklets On Benefits

Booklets describing the Fieldcrest Mills, Inc., Pension Plan and the Annuity Plan have been reprinted and will be distributed during the coming week. All employees will receive the pension booklet and the annuity booklet will be sent to all who are participating in the Annuity Plan.

Some sections of the booklets were re-arranged for easy reference and some material was re-worded to make it as clear and direct as possible. It is believed that the new publications will make it easy for employees to determine their benefits.

The booklets were prepared with the assistance of Towers, Perrin, Forster & Crosby, Inc., retirement plan consultants of Philadelphia.

Fieldcrest Mills instituted the pension plan in 1943 when such plans were comparatively rare in the textile industry. Since that time, several hun-

dred employees have retired with a monthly pension for life.

The Company pays the entire cost of the pension plan.

A revised Group Insurance Certificate containing an up-to-date table of benefits and combining Group Life and Accident and Health Insurance in one certificate is also being mailed this week to each employee enrolled in the Fieldcrest Group Insurance program. The new certificate replaces all former Group Life and Accident and Health policies which employees are requested to return to the Industrial Relations Department.

In a letter accompanying the certificate, Macon P. Miller, director of industrial and public relations, urges employees to check the beneficiary as shown on the certificate and to advise the Industrial Relations Department

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