

Fieldcrest® MILL WHISTLE

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U. S. Mills Face Imports Crisis

Mounting Flood Of Japanese Goods Threatens Market, Council Speaker Says

New legislation to regulate textile imports is vital if Japan is to be prevented from capturing the American market, Dr. Buford Brandis, of the American Cotton Manufacturers Institute, Washington, D. C., told members of the Carolina Cooperative Council at their meeting in Consolidated Central YMCA, Thursday evening, October 20.

The problem faced by U. S. textile mills is a grave one, Dr. Brandis said and he suggested that the Council members write to their senators and representatives in support of a quota system or "cut-off" point to regulate the importations of foreign made goods.

Even before new tariff cuts became effective September 10 U. S. exports of textiles had declined while imports had increased, Dr. Brandis said. The cuts made at Geneva reduced the tariffs below the 1937 level. The tariffs on terry towels and on certain rugs were cut more than 50 per cent, he said.

"It is a price impact that is important."

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VIRGINIA CRAIG, bill of lading clerk at the Central Warehouse Office, holds one of the new Group Insurance booklets being distributed to employees.

\$15,578 Donated In Fieldcrest Drive

Fieldcrest employees gave \$15,578.02 in the Tri-City Community Fund drive, as announced by Edward J. Hoechst, director of industrial relations who headed the Fieldcrest campaign.

This is over half of the community-wide quota of \$30,515.72 and represents excellent response on the part of Fieldcrest people.

"I want to thank all of the captains and solicitors who participated in the successful campaign in the Fieldcrest plants and offices. They did a good job in nearly every location. I also want to express appreciation to the employees, many of whom gave very graciously and very generously to the Community Fund campaign," Mr. Hoechst said.

Dr. Gordon L. Clarke, chairman of over-all campaign, reported late last week that approximately 85 per cent of the goal had been reached in the communities.

Employees To Receive Insurance Booklets

Attractive booklets carrying highlights of the Fieldcrest Group Insurance Plan are being distributed this week to participants in the plan in the Tri-Cities and Fieldale, Va., and in our New York Sales offices.

The booklets describe in brief, easy-to-read form, important features of our Group Insurance Plan which provides benefits in the event of death, off-the-job accident, or sickness.

For more than 20 years, Fieldcrest employees have been protected by this plan of Group Life and Accident and Sickness Insurance. Life insurance currently in force on Fieldcrest people under the plan is over \$20 million.

The plan is underwritten by the Equitable Life Assurance Society of the United States, one of the world's largest insurance companies. Although the plan is voluntary, virtually 100 per cent of the employees participate.

Both the employee and the Company

contribute to the plan, the employees' contribution being deducted from paychecks. The amount of life insurance and the weekly accident or sickness benefits depend on the employee's earnings level.

Life insurance goes up to a \$10,000 maximum and the benefits as high as \$20.00 weekly. A vast majority of Fieldcrest workers have \$5,000 life insurance with \$20.00 weekly benefits.

Due to the fact that Fieldcrest shares the cost with the employees and sizable economies are made possible by the size of the group, the insurance can be provided at unusually low cost to the employee through use of the Company's wholesale purchasing power.

No medical examination is required for the insurance. This means that protection is available to those who for physical reasons cannot buy individual policies.

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