

Fieldcrest Employees Have:

# \$25-Million In Group Life I

**H**OW MUCH is 25 million dollars?

Well, it's big money, and more than most of us ever saw. Except for translating it into so many homes or automobiles that it would buy, it is hard for us to visualize such a huge sum.

But the \$25-million we're talking about is real. It belongs to Fieldcrest employees. It's the amount of life insurance in force for Fieldcrest employees under our Group Insurance plan.

Group Insurance for Fieldcrest employees provides benefits in the event

of death, sickness or off-the-job injury. Life insurance starts at \$2,000 and goes to \$10,000. The amount of insurance is based on the employee's earnings. A large number of production employees have \$7,000 and the average amount of life insurance held is nearly \$5,000.

The graph on facing page shows the tremendous increase in the amount of life insurance per employee in recent years.

In addition to low-cost life insurance, another attractive feature of the Fieldcrest plan is that it provides income for

employees when they are out of work because of sickness or injury that occurred off the job. Weekly accident and sickness benefits are based on average earnings of the employee.

Approximately a quarter-million dollars in life insurance and accident and sickness benefits will be paid in 1956 to Fieldcrest employees and their families.

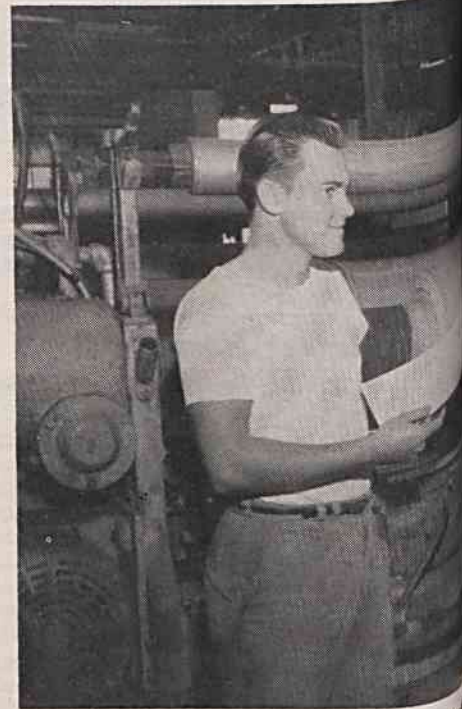
Because Fieldcrest continually seeks to make this a good place to work, this Company has been among the leaders in the textile industry in establishing employee benefit plans to increase the security of the men and women who work here. Fieldcrest instituted the Group Insurance Plan in 1933 and from the beginning has shared the cost with the employee.

The plan is underwritten by the Equitable Life Assurance Society of the United States, one of the largest insurance companies in the world, and the originator of group insurance. The Fieldcrest plan is one of the oldest and largest in the State and provides benefits much higher than those of the average group insurance plan in the textile industry.

Group Life Insurance goes into effect on the first day at work for those who subscribe for the coverage. It provides an easy and economical way to help



**SECURITY** for the Jesse Kennon family is provided by Fieldcrest life insurance. Mr. and Mrs. Kennon, of Draper mills, together have \$10,000 in group insurance.



**GROUP INSURANCE** takes effect on a new employee, is handed group insurance. **FIELDCREST MILL WHISTLE**