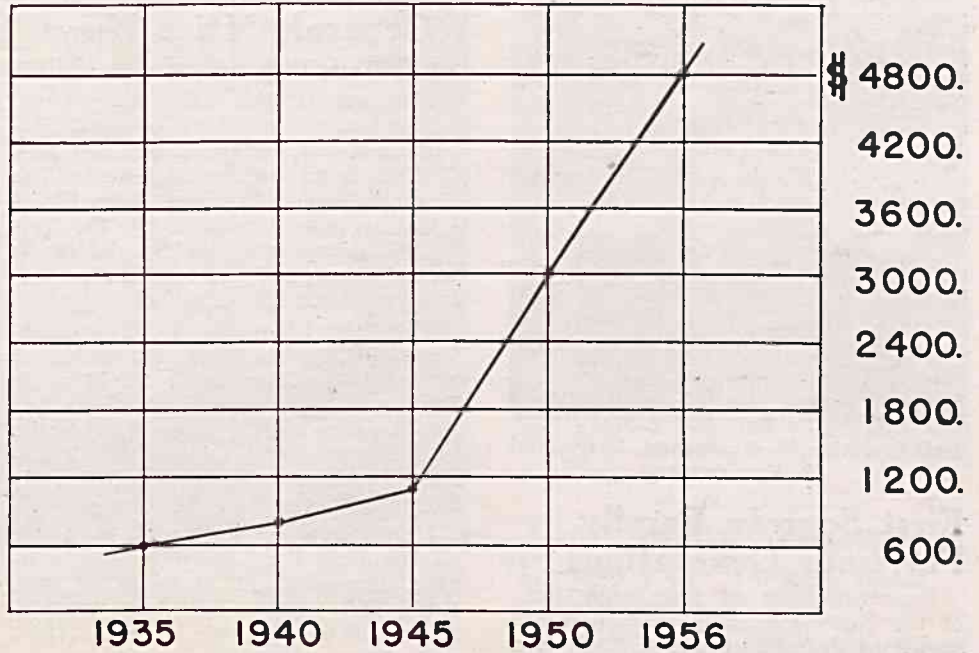


Insurance

AVERAGE AMOUNT OF LIFE INSURANCE PER EMPLOYEE IN FIELDCREST GROUP PLAN



fill an important insurance need. Protection in the higher amounts is afforded through the employee's working years when the need is greatest because of family responsibilities.

When the employee retires under the pension plan, group life insurance continues in the amount of \$1,000, paid for entirely by the Company.

When you stop to think of it, Fieldcrest group life insurance is one of the best deals you could possibly get. The size of the group and the advantages of Fieldcrest's wholesale purchasing power make it possible to buy the coverage at very attractive rates. The fact that the Company shares the premium makes a further reduction in the cost to the employee.

Under our plan, employees pay for life insurance at the rate of 56 cents per month per \$1,000, an amazingly low figure compared with the premium on an individual policy. The employee's part of the cost is contributed through payroll deduction.

Proof that Fieldcresters recognize the value of group insurance is seen in the fact that, although the plan is voluntary, virtually 100% of the employees participate.

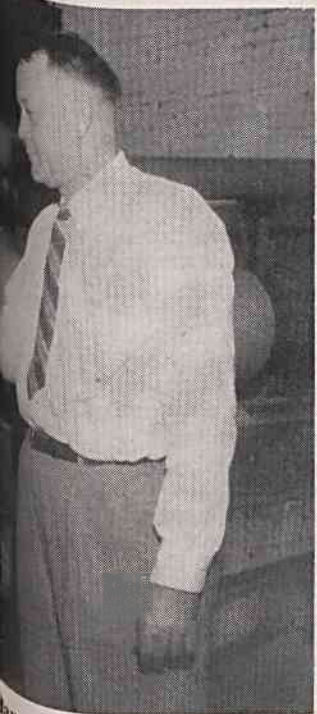
Group Insurance is particularly advantageous to older workers who for physical reasons might not be able to

buy individual life insurance. Also, since Group Insurance is based on the average age of the employee-group, protection is afforded older workers without the high premiums their age would require for individual policies.

Another big advantage of the Fieldcrest plan is that it is administered locally, by our Industrial Relations Department. Claims for benefits are paid promptly. All checks are written at Spray and even death claims of \$10,000

are paid from the Industrial Relations Department, immediately upon proof of death.

Individual certificates are issued to all participants in the plan. These certificates include details regarding the benefits. Also, each employee has been given a booklet describing our group insurance program. Employees with any questions about the plan are invited to see a representative of the Industrial Relations Department.



at work. Bobby L. Griffin, Eugene Purcell, foreman.



WEEKLY insurance benefit check is received by Hazel Powell, out of work due to illness.



RETIREEES, like W. J. Heffinger, receive \$1000 group life insurance paid for by the Company.