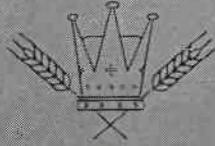


THE MILL WHISTLE

Fieldcrest
FASHIONS FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED RUG

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PETE BARIHAM, a junior at Wake Forest College who was outstanding as a quarterback on the Deacons' football team during the season which has just ended, shows his younger brother, **Bill**, how to grasp the ball. The boys' father, **Clifton B. Barham**, foreman of the Setting Department at the Karastan Rug Mill, is shown at right.

Seventeen Retire Under Pension Plan

Seventeen employees with service records ranging to 42 years retired effective December 1 under the Fieldcrest Mills Pension Plan. Ceremonies honoring the retiring group were held in the Nantucket Conference room Monday morning, December 3 at which time the first monthly pension checks were presented.

C. J. Frank, director of industrial relations, presided and congratulated the employees upon their attainment of retirement age when they could enjoy greater leisure with their financial future secured to an appreciable extent by their Fieldcrest pension.

Mr. Frank presented Stiles R. Fifield, vice president in charge of raw materials purchasing, who spoke to the retirees on behalf of the officers of the Company. He transmitted to the group the regrets of President Harold W. Whitcomb and Robert A. Harris, vice president in charge of manufacturing, who were unable to be present due to having been unavoidably detained in New York on business.

Mr. Fifield reviewed the history of the Pension Plan since it was instituted in 1943. He pointed out that the Pension Trust is now worth in excess of \$8,000,000. The money is held in trust by the Wachovia Bank and Trust Company of Winston-Salem as trustee. These funds can never be recovered by the Company and must be used solely for the payment of pensions to employees, those now retired and those to retire in the future.

"To my knowledge, the Fieldcrest Pension Plan is the most generous in
(Continued on page three)

1957 Sales Program Outlined At Meeting

Officials from the mills, our New York sales office and our sales representatives from all over the nation attended the annual Fieldcrest domestics sales meeting at New York's Savoy-Plaza hotel November 30-December 3.

At the opening session, Frederic W. Hoit, vice president, domestics sales, reviewed sales activities in 1956 and outlined the goals of our selling program for 1957. Other sales officials participated in the presentation of a series of important merchandise promotions scheduled for 1957 and a review of developments in the Fieldcrest Shop program in department stores throughout the United States.

President Harold W. Whitcomb spoke to the group on Friday, acquainting the sales personnel with the condition of the business. He traced the develop-

ment of the company since the purchase of the mills in 1953 by Fieldcrest Mills, Inc.

Mr. Whitcomb pointed out that the Company's sales for 1956 are currently running well ahead of the annual rate at the time the mills were acquired from Marshall Field & Company. He said that this was accomplished through the cooperative efforts of all divisions of the Company and that, barring any major business recession, our increased sales are expected to continue in 1957.

The program at a dinner meeting Friday included remarks by Mr. Hoit, R.A. Harris, vice president, manufacturing; S. R. Fifield, vice president, raw materials purchasing; and W. B. Guinan, vice president, rug sales.

On Saturday, those attending had an
(Continued on page two)

All Children Invited

The children of all Fieldcrest employees are invited to a Christmas party at 2:30 p. m. Saturday, December 15, in the Leaksville-Spray junior high school auditorium. Tickets may be obtained from the foremen.

Employees are invited to the evening program on the same date. Tickets are available from foremen as long as supply lasts.