

Merry Christmas

THE MILL WHISTLE

Fieldcrest
FASHIONS FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED RUG

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All Plants And Offices To Close For Holidays

Holiday schedules at Fieldcrest Mills have been announced as follows:

For the Christmas holiday, the Blanket, Sheeting, Bedspread, Automatic Blanket and Towel mills will close at 7 a.m. Saturday, December 22 and resume operations at 7 a.m. Wednesday, December 26.

For the New Year's holiday, these mills will close at 7 a.m. Saturday, December 29 and resume operations at 7 a.m. Wednesday, January 2.

For the Christmas holiday, the Finishing Mill, Bleachery and Central Warehouse will close at 11 p.m. Friday, December 21, in departments operating on a five-day basis, and at 11 p.m. Saturday, December 22 in departments on a six-day basis.

For the New Year's holiday these plants will close at 7 a.m. Saturday, December 29, in departments on a five-day schedule and at 11 p.m. Saturday, December 29, in departments on a six-day schedule. Operations will be resumed at 11 p.m. Tuesday, January 1.

The Karastan Mill, in observance of the Christmas holiday, will close at 7 a.m. Sunday, December 23, and resume operations at 7 a.m. Wednesday, December 26. For New Year's the Karastan Mill will close at 11 p.m. Monday, December 31 and resume operations at 11 p.m. Tuesday, January 1.

Employees concerned will be notified of any exceptions in these schedules.

All Fieldcrest offices will be closed on Monday and Tuesday, December 24 and 25 and on Tuesday, January 1.

Store Schedule

The Employees Store will remain open until noon on Christmas Eve. The Store will be closed Christmas Day, re-opening at noon Wednesday, December 26. The Store will be closed from noon Thursday, December 27 through January 1 for inventory and the New Year's holiday, re-opening on regular schedule Wednesday, January 2.

A Christmas Message

FROM OUR PRESIDENT

Once again, as the year draws to a close, our thoughts turn to Christmas; and once again all that this great religious anniversary means to Christian people all over the world is emphasized and brought home to us as we relax from our every day tasks in the company of family, friends, and loved ones.

Again it is a pleasure to report to you that Fieldcrest Mills, Inc. has made considerable progress and improvement during 1956, our third year as an independent textile company. We still have several serious problems which have not been solved, and I can only assure you that these situations will continue to have our best efforts toward a successful conclusion in the best interest of all concerned.

For the second successive year all Fieldcrest people have benefited from salary and wage increases. In addition to these general increases, our sales volume has necessitated a large amount of overtime operation. It is interesting to note that the total wage and salary payroll of Fieldcrest Mills, Inc. for 1956 will be \$19,114,222 compared with \$16,882,904 for 1955,—an increase of 13.2 per cent. I am sure we all derive pleasure and satisfaction from the realization that these increased earnings are bound to result in a higher standard of living for Fieldcrest employees and their families, as well as others in the local communities.

General economic conditions in our country are at a very high level. If these conditions continue we expect that 1957 will be another good year for Fieldcrest. We have ambitious plans for the future and with your continued cooperation and good will I am confident that we will grow and be successful.

In behalf of our stockholders, our directors, and our entire management group, I thank you for your good work during the past year, and extend our sincere best wishes for a Merry Christmas and a Happy New Year to all of you and your families.

A. W. Whitcomb