

OL. XVIII

Spray, N. C., Monday, February 8, 1960

NO. 15

At Bedspread Finishing Mill Open House



William Ivie, president of the Leakse-Spray Rotary Club (left) shows redericksburg" bedspread to the Rev. Whitley, pastor of First Presbyhan Church. Mr. Ivie won the bedas the door prize when the Bedas the door pille when house business and professional men.

In picture at right, Robert Moore, executive director of the Tri-City Chamber of Commerce (left), and Tom Patrick, manager of Duke Power Company, Leaksville, admire colonial type spread in the Open Stock Department. See pages four and five for picture-story of the open house event.

Heldcrest Credit Union Continues To Grow

he Fieldcrest Mills Credit Union had members and assets (1959. 10,792 as of December 31, 1959. members and assets totaling ting the year, the credit union paid members a four per cent per annum idend on savings which amounted to 574

The credit union made 1693 loans to subers for a wide variety of needs, leuding financing the purchase of auand the purchase of appliances, payment of dical and hospital bills, payment of ^{consolidation} of debts and other rposes.

Financial Statement Presented

these are highlights of the financial ement presented at the annual memthip meeting Friday afternoon, Jan-²², at Consolidated Central Y. M. The financial statement is printed Dage eight of this issue of The Mill distle.

A. Harris, president of the credit ¹ Presided and presented the finanstatement. He commented on the Bid growth of the credit union since it chartered June 20, 1958.

He said he felt the credit union offers a genuine service to employees by providing a systematic means of saving through payroll deductions and by making low-cost loans to members to finance important purchases or tide them over emergencies.

Mr. Harris thanked the directors and committee members whose terms were expiring and congratulated them for the fine service they rendered the credit union during the year.

C. J. Frank, chairman of the nominating committee, presented to the membership the following nominees who were unanimously elected by acclamation: Board of Directors (two-year term), Jack Baker, Frank Barron, Robert Hair and T. B. Hamrick.

Supervisory Committee, (one year), L. E. Chewning, chairman; C. J. Frank and R. R. Roberts; Credit Committee, (two years), Melvin Moore, Robert Moore, Jones Norman and Vance Reece. At its organization meeting January 26, the Board of Directors elected the (Continued on page eight)

Community Groups Visit New Mill Unit

Business And Professional Men Are Given Guided Tours Of **Bedspread Finishing Mill**

Fieldcrest was host to the business and professional men of the Tri-Cities Sunday afternoon, January 24, when "open house" was held at the Company's newest mill unit, the Bedspread Finishing Mill.

Members of General Management and officials of the Eedspread Mill and the Bedspread Finishing Mill were on hand to greet the guests. Supervisors from the two mills served as guides to conduct the visitors through the plant.

In an attractive display set up in the shipping room, a bedroom setting showed the "Fascination" ensemble in pink, consisting of bedspread with color-coordinated sheets, pillow cases, blanket, towels and "Pussyfoot" bath rug.

Another bed showed a "Fredericksburg" colonial type bedspread. Panels along the wall showed other styles of bedspreads and examples of bedspreads coordinated with printed sheets, blankets and towels.

The visitors were divided into small groups and conducted on tours of the (Continued on page four)

Management Reports To Be Presented At Joint Meeting Of Councils

Management reports will be presented at a joint meeting of the Carolinas Cooperative Council and the Junior Carolina Council Wedneseday, February 10, at 7:30 p.m. in the Consolidated Central Y. M. C. A.

President Harold W. Whitcomb and other officers will review the Company's operations during the past year and will discuss the business outlook for Fieldcrest Mills, Inc. during 1960.

Walter B. Guinan, president of the Karastan sales division and Frederic W. Hoit, president of the Fieldcrest sales division, will report on activities of the sales organizations.

The "management reports" meeting, usually held in January, is always a highlight of the Council's program year. A large attendance is expected at the meeting this week.