

# The 'Cost' Of Capitalism

It is fashionable today, in liberal circles, to call for a redistribution of national income, with a larger share turned over to the "public sector" of the economy. What this means, in plain language, is less for you as an individual to spend in order that the government may have more. The theory is that you are likely to waste a good deal of your money on idle luxuries that the government could spend on useful public projects.

In the same liberal circles, there is a lofty disdain of profit. At best, profit seems to be accepted as a rather sordid reward for businessmen who cannot visualize their higher responsibilities.

This year the stockholders of all U. S. corporations will receive total dividends, after taxes, of about nine billion dollars. If the profit system were wiped out, and the whole of these dividends were divided equally among all families in the nation, it would amount to about \$3.50 per week per family.

This \$3.50 per week is in a very real sense the total service charge that Americans pay for their entire free-enterprise system. It is the total compensation to the owners of business who have invested their capital for plant and machines, for the production and distribution of our great multitude of goods and services, for continuous development of new and improved products.

By contrast, this year it will cost about 150 billion dollars to maintain our government establishment — federal, state and local. That breaks down to about \$54 per family per week.

For the free-enterprise system and all its benefits, \$3.50; for government, \$54. Need more be said?

—From Richmond News-Leader

## Employee's Son Is Minister At Radford, Va.

The Rev. John Saunders, associate minister of the Hillyer Memorial Christian Church, Raleigh, has been called to be the minister of the First Christian Church at Radford, Va. He already has assumed the new pastorate and has moved his family to Radford.

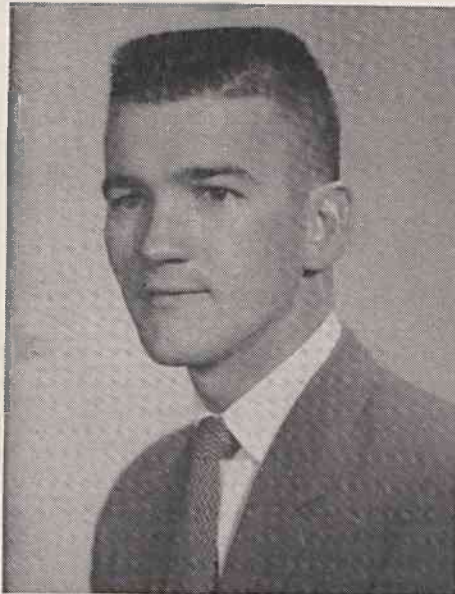
Mr. Saunders is the son of Mrs. Della K. Saunders, a cloth labeler in the Sewing Department at the Towel Mill. He grew up in the Fieldale area and graduated from Fieldale High School, where he is remembered as a popular student and a member of the basketball and baseball teams. He was a member of the Pleasant Grove Christian Church near Fieldale.

Mr. Saunders later attended Johnson Bible College where he was graduated in 1955. He then went to Lynchburg College where he received his A.B. degree in 1957. While attending Lynchburg College he served the Mayo Christian Church at Spencer, Va.

He next studied at Phillips University where he received the B.D. degree in 1960. While he was associate minister in Raleigh he did some work on his Doctor of Philosophy degree.

During his years as a student and since then he has served churches at Spencer, Va., Bartlesville, Oklahoma, and Raleigh.

Mr. Saunders is married to the former Miss Nancy Wyatt, of Martinsville, Va., who also was a member of the Pleasant Grove Christian Church. Mr. and Mrs. Saunders have two children, Sarah Lee and Brian Edwin.



REV. JOHN SAUNDERS

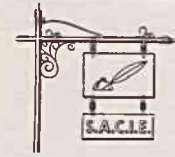
### Know Your Industry

The U. S. Textile industry spends approximately 22 billion dollars a year of wages, material and equipment.

Government—national, state and local—depends a great deal on the textile industry for money with which to operate. The textile industry pays from \$300 to \$400 million a year in corporate income taxes to the federal government alone, in addition to millions and millions to state and local treasuries.

## THE MILL WHISTLE

Fieldcrest Karastan  
Issued Every Other Monday For Employees and Friends of Fieldcrest Mills, Inc., Copyright, 1962, Fieldcrest Mills, Inc. Spray, N. C.



OTIS MARLOWE  
EDITOR

Member, South Atlantic  
Council Of Industrial  
Editors

### ADVISORY BOARD

Howard Barton J. M. Rimmer  
C. A. Davis J. T. White

### REPORTING STAFF

Automatic Blanket Plant	Sue Creech
Bedsread Mill	Ada Jones
Bedsread Finishing Mill	Ann Midkiff
Blanket Mill	Katherine Turner
Central Warehouse	Geraldine Perkins
Draper Offices	Mamie Link
General Offices	Hilda Grogan
	Gladys Holland, Katherine Manley
Karastan Mill	Irene Meeks
Karastan Offices	Mary Stephens
Karastan Spinning Div.	Evelyn Beasley
New York Offices	Jane Corbin
	Betty Lencses
Sheeting Mill	Ruth Talbert
Towel Mill	Fay Warren, Fannie Hundley

Vol. XX Monday, May 14, 1962, No. 22



## SERVICE ANNIVERSARIES

Fieldcrest Mills extends congratulations to the following employees who, since our last issue, have observed notable anniversaries of continuous service with the company.

### Thirty-Five Years

Booker W. Dalton ..... Towel  
Roy W. Stoneman ..... Towel  
Opal L. Wilson ..... Karastan

### Twenty-Five Years

John C. Eggleston ..... Towel  
Claude W. Underwood ..... Sheeting  
Daisy F. Slaughter ..... Towel  
Ethel M. Fowler ..... Blanket

### Twenty Years

Myrtle S. Clifton ..... Towel  
Ira L. Byrd ..... Blanket  
Etta G. Hudson ..... Towel  
Vernon L. Farmer ..... Blanket  
J. Clyde Minter ..... Blanket  
Frances W. Thompson ..... Karastan

### Fifteen Years

William Shelton ..... Towel

### Ten Years

Elvin Lee Teague .... General Offices

## Buy... Sell... Swap

LOST: Pair of dark-rimmed glasses between Harris-Sugg Funeral Home and Lincoln Street, Spray. Finder please call the funeral home or Harry Wray, Jr., MAin 3-8374. Reward.

FOR SALE: Auto motor, complete, 1961 Pontiac, 348-hp, 30,000 actual miles. Call Gene Lunsford, Stoneville 4496 after 4:30 p. m.

FOR SALE: Break-of-Day tomato plants in bands. 50c per dozen. J. Platt Turner, Sr., 135 S. Bridge St., Leaksville, Telephone MAin 3-2234.

THE MILL WHISTLE