

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED HUG

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FIELDCRESTERS GIVE DTC \$131,000

Credit Union To Pay Another 4% Dividend

Members of the Fieldcrest Mills Credit Union in all locations will receive a 4% per annum dividend, figured on their average monthly balances and credited to each member's share account as of June 30, 1962.

The dividend was authorized by the Credit Union's Board of Directors at their last regular monthly meeting.

The Credit Union, an all-employee activity at Fieldcrest, has paid a similar dividend each six months since it was organized in 1958.

\$497,000 In Vacation Pay To Be Distributed

Vacation pay for Fieldcrest employees will amount to approximately a half-million dollars. The vacation checks will be distributed to eligible employees with their regular paychecks on Thursday and Friday of this week.

The vacation pay, combined with the regular weekly payroll and the monthly payroll of salaried employees to be paid Friday, gives a figure well in excess of a million dollars that the company will pay this week to employees in North Carolina and Virginia.

A preliminary report by the Payroll Department showed that 4,386 vacation checks were written totaling \$497,156. Of this amount \$381,416 will be paid to 3,387 employees in the North Carolina mills and \$115,740 will be paid to 999 employees of the Towel Mill at Fieldale, Va.

As usual, a high percentage of the employees now working will draw vacation pay. In addition, those out sick and those laid off within the past 12 months will, in most cases, be eligible for some vacation pay.

Employees with five or more years of continuous service get four per cent of their past year's earnings. Those with from one to five years' service get two per cent of their past year's earnings.

Employees Are Praised For Their Generous Support Of Proposed Diagnostic And Treatment Center

In generous and unselfish support of Project D.T.C., again demonstrating their interest in the welfare and betterment of the Tri-Cities, Fieldcrest employees pledged \$127,667 in the fund campaign for a Diagnostic and Treatment Center at Morehead Memorial Hospital.

A tabulation of the results showed that 3,522 employees made contributions, pledging an average gift of \$36.25.

In addition to the amount given by employees, the directors of Fieldcrest Mills, Inc., as individuals, contributed \$3,600, making a total contribution of \$131,267 by Fieldcrest people.

This amount, with the company's contribution of \$50,000, makes a total gift of \$181,267, representing over 60 per cent of the over-all community goal of \$300,000.

Fieldcrest employees have received congratulations and praise from the campaign organization for their outstandingly generous response and their promptness in completing their part of the campaign for the hospital project. In a message on this page, President

Harold W. Whitcomb, who is general chairman of the over-all community campaign, commends Fieldcrest employees for their outstanding accomplishment in giving such generous support to Project D.T.C.

At Fieldcrest the campaign met with success in all mills and in virtually all departments. In several mill departments and staff units, 100 per cent of the employees made contributions and many others had a high percentage of participation.

The Karastan Mill won the bronze plaque, to be given by the hospital board of trustees, as the mill with the highest average contribution per person. The average contribution at Karastan was \$38.82. The runner-up for the

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A Message From Our President

Again the people of Fieldcrest have demonstrated that they will support generously a worthwhile effort to make their community a better place in which to live. Through your gifts to Project DTC, along with individual contributions from the directors of the Company, Fieldcrest people have pledged a total of more than \$131,000 to the new Diagnostic and Treatment Center of the Morehead Memorial Hospital.

With the Company contribution, the amount pledged is in excess of \$181,000. This will go a long way toward assuring the success of the drive to raise \$300,000 for the new medical facilities.

I thank each of you who has had a part in this, not only for your contributions, but also for your sincere interest in and support of your hospital. It reinforces the belief I have long had that the employees of Fieldcrest are an outstanding group. With your continued support of Fieldcrest and all that it stands for, we will maintain our position of leadership in the textile industry with its attendant benefits to all members of our Company.

H. W. Whitcomb