

THE MILL WHISTLE

Fieldcrest

COORDINATED FASHIONS
FOR BED AND BATH

FIELDCREST MILLS, INC.

Plants at Draper, Forest City, Greenville, Leaksville, Mount Holly, Salisbury, Smithfield,
Spray and Worthville, N. C.; Fieldale, Va.; Columbus, Ga. and Auburn, N. Y.



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AMERICA'S FINEST TIGHTER-WEAVED KID

VOL. XXIV

Spray, N. C., August 30, 1965

NO. 4



The four young people who received Fieldcrest Scholarships in 1965 are shown with Harold W. Whitcomb, president of Fieldcrest Mills, Inc. Fieldcrest Scholars, from left, are Barry Byrd, Larry Denny, Ronald Martin and Jovita Flynn.

Luncheon Honors Scholarship Winners

Fieldcrest Foundation Has Given Total Of 19 Scholarships Now Worth \$2,400 Over Four Years

Employees' sons and daughters who have received Fieldcrest Scholarships were guests of the company at a luncheon at Meadow Greens Country Club Friday, August 20, prior to the students' leaving for college for a new term.

Attending the luncheon with the scholarship winners were Harold W. Whitcomb, president of Fieldcrest Mills, Inc.; Richmond R. Roberts, vice president-finance and treasurer; William B. Lucas, assistant secretary and counsel; Haven H. Newton, director of industrial relations; D. A. Purcell, manager of the Towel Mill; J. M. Rimmer, personnel manager at the Towel Mill; and John M. Hough, superintendent of Leaksville Township Schools who is a member of the Fieldcrest Scholarship Committee.

In a talk to the group Mr. Whitcomb told of the company's pleasure in making the scholarship program possible. "Your good work in college is a satisfaction and a source of pride to us and it indicates a good job of selection by the Scholarship Committee," he said.

Citing some of the outstanding records, he said the Fieldcrest Scholars

have done well in college and will do well in life. He extended his best wishes to the students in their college careers and future endeavors.

Mr. Hough, in a brief talk, said he was "proud to be associated with the Fieldcrest group and the scholarship group." He told of the difficulty the Scholarship Committee had in selecting from many worthy applicants. "You are a select group who were chosen because you went the 'second mile'.

"There is a great need for the combining of loyal American citizenship with the desire to excel. In the years ahead you will do many of the things that need to be done. You can thank Fieldcrest Mills for the opportunity you have," Mr. Hough said.

Each of the scholarship recipients spoke briefly to outline his or her plans and ambitions and to express appreciation to the company for helping to make it possible to obtain a college education. Several indicated they did not think they could have gone to college without the help of the Fieldcrest Scholarship.

Recipients of Fieldcrest Scholarships in 1965 were Barry Trevis Byrd, son of Mr. and Mrs. Wilbur Byrd, of Rt. 1,

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Credit Union Passes One Million In Loans

The Fieldcrest Mills Credit Union has passed the million-dollar mark in loans to members. Loans outstanding as of August 20 amounted to \$1,012,357 and have increased since that date.

Since its organization, the Credit Union has loaned almost \$5-million to members to help them finance important purchases or tide them over emergencies. Loans are made for a wide variety of purposes: school expenses, taxes, medical and dental bills, consolidation of debts, making cash purchases instead of buying "on time" and many other purposes beneficial to the members.

Total assets of the Credit Union currently are above \$1½-million, having shown a constant growth through the years. It is possible that the assets could reach \$2-million by the end of 1965 or shortly thereafter.

The Credit Union was formed among the employees of the mills and offices in the Tri-City area in 1958. The membership was subsequently extended to employees in all locations, including the sales divisions.

More than 6,300 Fieldcrest employees are members of the Credit Union, amounting to nearly 70 per cent of the entire employee group. In the Tri-City area alone there are 3,500 members, representing a whopping 85 per cent of all employees.

In order to make Credit Union transactions as convenient as possible, the company cooperates by permitting both savings and loan repayments to be handled through payroll deductions.

The Credit Union, which has never paid less than a 4 per cent per annum (Continued on Page Four)

25-Year Club Picnics

The 25-Year Club picnic for Towel Mill members will be held in the picnic area at the Fieldale ball park Saturday afternoon, September 11, starting at 4 p.m. A large attendance is expected.

The dates and places of picnics or luncheons for members of the 25-Year Club in other mills will be announced as soon as arrangements have been confirmed.

The localized meetings by mills or mill areas replaced the former general picnic attended by all members of the club.