

# **Moore Is Named Exec. Vice President**

#### President Of Fieldcrest Division Appointed To New Post; F. W. Green And H. A. Brown, Jr., Receive Promotions In Marketing Division

G. William Moore, president of the Fieldcrest marketing division, s appointed executive vice president of the parent organization, Fieldcrest Mills, Inc., effective January 1, 1966, as announced Dec. 2 by Harold W. Whitcomb, president of Fieldcrest Mills, Inc. Mr. Moore will continue to serve as president of the marketing division.

### **Five Divisional Vice** <sup>P</sup>residents Appointed

Fieldcrest, the marketing division of Fieldcrest Mills, Inc., has announced the appointment of five divisional vice presidents effective January 1, 1966. G. Wil-Mam Moore, president of the marketing division and executive vice president of the parent company, made the following promotions:

David M. Tracy, Eastern regional Manager and member of the Fieldcrest <sup>Org</sup>anization since 1948, becomes a di-Visional vice president and assistant seneral sales manager. Mr. Tracy re-sides with his family in Westfield, New Jersey.

James H. Byler, manager of the Fieldetest bedspread department, becomes a divisional vice president for that area. The Byler joined Fieldcrest in 1950 and resides in Darien, Connecticut, with his family.

<sup>0</sup>. G. (Reddy) Grubbs, manager of the division's blanket department, is amed a divisional vice president for hat area. He and his family reside in Darien, Connecticut, and he has been With Fieldcrest since 1951.

C. Edward Moulton, who joined Fieldtest in 1925 when it was the Fieldcrest Mills Division of Marshall Field & Com-Pany, is appointed a divisional vice president of Fieldcrest's sheet department. Mr. Moulton has been serving as Manager of that department. He and his amily are residents of Larchmont, New York.

J. P. Robertson, manager of the Wel department, becomes a divisional the president for this area. He joined he Fieldcrest organization in 1958. Mr. Robertson and his family reside in Sum-Mit, New Jersey.

Simultaneously the Fieldcrest marketing division announced the promotion of Frank W. Green to executive vice president and of Hugh A. Brown, Jr. to vice president and merchandise manager.

Mr. Moore, who will move from Fieldcrest New York sales headquarters to Fieldcrest Mills main offices in Spray, joined the marketing division as salesman in 1946 after completing four years of military service with the U.S. Marine Air Corps. In 1951 he was appointed manager of Fieldcrest Chicago Sales Office and later in the same year he became manager of the blanket division.

In 1957 he was named vice president in charge of merchandising and in 1963 he was elected president of the Fieldcrest marketing division. Mr. Moore presently resides in Rumson, New Jersey. with his wife, the former Gloria Rick, and their two children.

Frank W. Green, who becomes Fieldcrest marketing division executive vice president, joined the sales staff of the organization in 1952 and was appointed manager of the automatic blanket division in 1957. In 1964 he was named



#### G. WILLIAM MOORE

Fieldcrest marketing division vice president and merchandise manager. With his wife and two children, Mr. Green resides in Manhattan.

Hugh A. Brown, who assumed Mr. Green's former post, joined the company as manager of the towel division in 1954. prior to which he was a member of the sales staff of Mooresville Mills, Inc. With his wife and two children, he resides in Glen Cove, L. I.

## Company Listed On NY Stock Exchange

Fieldcrest Mills, Inc., one of the nation's largest manufacturers of textile products, was listed on the New York Stock Exchange Wednesday, December 1. The assigned ticker symbol is FLD.

Harold W. Whitcomb, Fieldcrest Mills' president, purchased the first 100 shares of the company's stock in an Exchange listing ceremony. Listed were 3,520,216 shares of capital stock currently outstanding, including treasury shares. The stock was formerly traded over the counter.

The company, which is headquartered in Spray, with offices in New York and 11 other cities throughout the United States, was organized in 1953, since which time its sales have increased approximately 350%, from \$39,000,000 in

1954 to \$135,000,000 in 1964.

Net earnings have shown an even greater increase, growing from \$145,000 in 1954 to \$6,671,000 in 1964. Sales and earnings for the first nine months of 1965 each increased 24% over the same period of the previous year.

Quarterly cash dividends on Fieldcrest Mills capital stock have been paid without interruption since the company's stock was first offered to the public in 1962, with this year's dividends reaching a record high of \$1.20 per share.

Organized 12 years ago to acquire the Fieldcrest Mills Division of Marshall Field & Company, Fieldcrest Mills manufactures a broad range of household textile products, including blankets (Continued on page five)