

THE MILL WHISTLE

Fieldcrest

COORDINATED FASHIONS
FOR BED AND BATH



Karastan

AMERICA'S FINEST TOWEL LOOMER

FIELDCREST MILLS, INC. • Plants at Draper, Forest City, Greenville, Leaksville, Mount Holly, Salisbury, Smithfield, Spray and Worthville, N. C.; Fieldale, Va.; Columbus, Ga. and Auburn, N. Y.

VOL. XXIV

Spray, N. C., February 7, 1966

NO. 15

Credit Union Assets Total \$1,637,221

Assets of the Fieldcrest Mills Credit Union had reached \$1,637,221 at the end of 1965. This compared with \$1,241,819 at the end of the previous year.

The Credit Union had 6,426 members at the end of 1965, having increased from 5,775 at the close of 1964. Dividends paid to members totaled \$47,070 in 1965 as compared with \$32,050 in the previous year.

These are highlights of the financial statement presented at the annual membership meeting Friday afternoon, Jan-

uary 28, at the Consolidated Central Y.M.C.A. at Spray.

W. B. Lucas, president of the Fieldcrest Mills Credit Union, presided. He called on R. L. Wilkes, secretary-treasurer, to discuss the financial statement.

Mr. Wilkes gave some of the operating statistics, pointing out that the Credit Union made 5,944 loans in 1965, compared with 4,896 the previous year. Loans totaled \$1,343,320 and \$1,025,141 for 1965 and 1964, respectively.

"The Credit Union is in excellent con-

dition and continues to enjoy healthy growth, as it has from the beginning," Mr. Lucas said. He pointed out that 67 per cent of all of the company's employees, and 83 per cent of the Tri-City employees, are Credit Union members.

He described the Credit Union as an additional benefit for Fieldcrest employees which provides a place where employees can invest money and receive a fair return and also where members can obtain convenient, low-cost loans, when they need to borrow money.

"Your Fieldcrest Mills Credit Union is in good hands," he said, as he praised "those who make it work" and expressed his appreciation to the directors
(Continued on Page Six)

Committee To Accept Scholarship Requests

The Fieldcrest Scholarship Committee and the Muscogee Scholarship Committee February 14 will begin accepting applications for scholarships given to assist employees or children of employees of Fieldcrest Mills, Inc., in obtaining a college education.

An application form may be secured from the industrial relations representatives or personnel offices at the mills; by calling at the Employment Office of Fieldcrest Mills, Inc., in the General Offices building in Spray; or by writing to Dr. William McGehee, director of personnel research and training, Fieldcrest Mills, Inc., Spray.

The scholarship program covers all locations of Fieldcrest Mills. Except at Muscogee, the scholarships are provided by the Fieldcrest Foundation.

Individuals who wish to be considered for the scholarships must submit an application in writing prior to April 1, 1966, to the Scholarship Committee. Awards of the scholarships will be announced by June 1, 1966.

Both the Fieldcrest and Muscogee Scholarships are now worth \$2,400 each over a period of four years at the rate of \$600 for each of the four years of college attendance. Scholarships are awarded each year, but it is expected that once a student is awarded a scholarship in his freshman year the scholar-

(Continued on Page Six)



D. A. Purcell, mill manager, presents President's Plaque to Pat Abernathy who accepted it on behalf of the employees of the Mount Holly Spinning Mill. At left is W. F. Crumley, superintendent of the Mount Holly plant.

President's Plaque Is Presented At Mt. Holly

Employees of the Mount Holly Spinning Mill have been presented the President's Plaque, given by President Harold W. Whitcomb to the outlying mill with the highest percentage of participation on a day's pay basis in their local United Fund campaign.

The award was presented by D. A. Purcell, manager of the Towel Mill who also has responsibility for the Mount Holly plant. The plaque was accepted on behalf of all of the Mount Holly employees by Pat Abernathy, card grinder.

One hundred per cent of the Mount Holly employees made contributions of a day's pay or more to the Greater Mount Holly United Appeal. Their record received recognition by Carolinas United, in Charlotte, which coordinates United Community campaigns throughout the Carolinas.

In making the presentation, Mr. Purcell congratulated the employees and expressed his and the company's pride in the generosity and community spirit shown by the Mount Holly employees.