

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
WASH. D.C. 20540

FIELDCREST MILLS, INC. • Plants at Draper, Forest City, Greenville, Leaksville, Mount Holly, Salisbury, Smithfield, Spray and Worthville, N. C.; Fieldale, Va.; Columbus, Ga. and Auburn, N. Y.

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## 70% Of Employees Join Credit Union

Membership in the Fieldcrest Mills Credit Union has reached a record 87 per cent among the employees in the Spray area mills and offices. Throughout the company, more than 6,600 employees are members of the Credit Union, amounting to nearly 70 per cent of the entire employee group.

The Credit Union is approaching the \$1-million mark in loans made to its members since organization. Members' loans outstanding as of March 31 totaled \$1,161,690 and have increased since that date. Total assets of the Credit Union at the end of March reached \$1,667,000, having shown a constant growth through the years.

The Credit Union was formed among employees of the mills and offices in the Tri-City area in 1958. The membership was subsequently extended to employees in all locations, including the sales divisions.

The Credit Union makes loans for a variety of purposes: school expenses, medical and dental bills, consolidation of debts, making cash purchases instead of buying "on time" and many

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## J. S. Graham Named Fieldcrest Director

**New Official Is Former Asst. Secretary Of The Treasury And A.E.C. Commissioner**

John S. Graham, former Assistant Secretary of the Treasury and member of the Atomic Energy Commission, has been elected a director of Fieldcrest Mills, Inc. Harold W. Whitcomb, president of the company, announced the election following the April 20 meeting of the directors.

Mr. Graham, a business and financial consultant, was named to high positions by two U. S. Presidents and served under both Democratic and Republican administrations. In 1948 he was nominated to be Assistant Secretary of the Treasury and he served in this capacity until 1953.

### Appointed By Eisenhower

He was appointed to the Atomic Energy Commission by President Dwight D. Eisenhower in 1957 and continued into the Kennedy administration, serving until June, 1962.

His service to the federal government began shortly after World War II. While on terminal leave as a naval officer he was asked to become assistant to the late O. Max Gardner, former Governor



JOHN S. GRAHAM

of North Carolina who at that time was Undersecretary of the Treasury.

As assistant to the Undersecretary, Mr. Graham replaced James E. Webb, another North Carolinian, who was named Director of the Budget and who now is head of the National Aeronautics and Space Administration.

### Lived In Winston-Salem

Although he now lives in Washington, Mr. Graham for many years was a resident of Winston-Salem. His father, the late Joseph L. Graham, was an officer and director of the R. J. Reynolds Tobacco Co. and a founder of the Security Life & Trust Company.

John Graham was associated with the Brown & Williamson Tobacco Company in Winston-Salem and Louisville, Ky., and 1936-1942 was a partner in the Winston-Salem firm of Vaughn & Graham, specializing in tax law.

He received his B. S. in commerce degree from the University of North Carolina at Chapel Hill. He attended the Harvard Law School and the University of Virginia and was admitted to the North Carolina Bar in 1935.

Mr. Graham served as an officer in the navy for four years during World War II, advancing in rank from lieutenant to commander. He is married to the former Elizabeth Breckenridge and they have four daughters.



YOUNG BEAUTY CONTESTANTS—J. C. Honeycutt, principal of Draper Junior High School, gives an assist as group of contestants draw names of sponsors in "Miss Draper Junior High School" beauty pageant to be held at the school Saturday evening, May 14. Girls, all daughters of Fieldcresters, from left are Diane Kennon, Terinda Haynes, Sandra Cassell and Teresa Baker. (See Page Eight)