



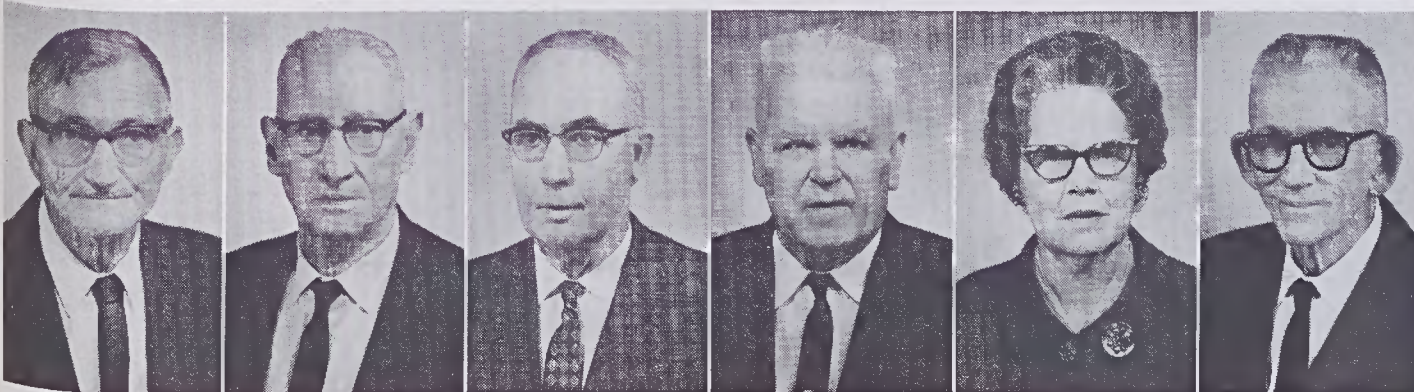
LEONA A. SMITH

SANFORD BRADFORD

HARVEY A. BYRD

DOROTHY W. LEE

EFFIE L. McCULLOUGH



BENNIE CURRY

HOMER K. HYLTON

THOMAS ANDERSON

CHARLIE FERGUSON

LILLIAN FULCHER

LESLIE McCLUNG

15 Employees Retire Under Pension Plan

Ceremonies honoring 15 employees retiring December 1 under the Fieldcrest Pension Plan were held in the various mill managers' offices and the retirees' first monthly pension checks were presented.

Mill officials congratulated them upon having reached retirement age when they can enjoy greater leisure with a monthly pension for life paid from the Fieldcrest Mill Pension Trust.

The mill managers and members of the Industrial Relations Department explained the various benefits available to the company's retired employees and pointed out that retirees are still members of the "Fieldcrest family."

It was explained that the Pension Trust is administered by the Wachovia Bank and Trust Company of Winston-Salem as trustee and that the money which the company pays to the fund is taken from the company's earnings and can be used only for the payment of employees' pensions.

The pensions paid under the plan are in addition to, and completely separate from, any payments received from Social Security. The company, of course, also pays half of the cost of Social Security benefits which are paid to Fieldcrest employees.

Widely recognized as one of the first and best in the textile industry, the Pension Plan was installed over 20 years ago when comparatively few pension plans for employees had been established in the industry.

Upon retirement an employee receives a pension check each month for the remainder of his life. The amount of the pension is based on the employee's con-

tinuous service with the company and his career earnings as a Fieldcrest employee.

Leona A. Smith with 46 years led the group in length of continuous service. Next were Sanford Bradford, Blanket Mill, and Harvey A. Byrd, Towel Mill, each with 45 years. Dorothy W. Lee, Sheeting Mill, had 42 years. Several

others had records of from 30 to 35 years of continuous service.

In addition to those pictured above, the following employees, whose photographs were unavailable, also retired: Edith V. Aaron, Blanket Mill; Pearl A. Roberts, Sheet Finishing Mill; Blanche O. Talbert, Bedspread Mill; and Ada G. Hutson, Bedspread Mill.

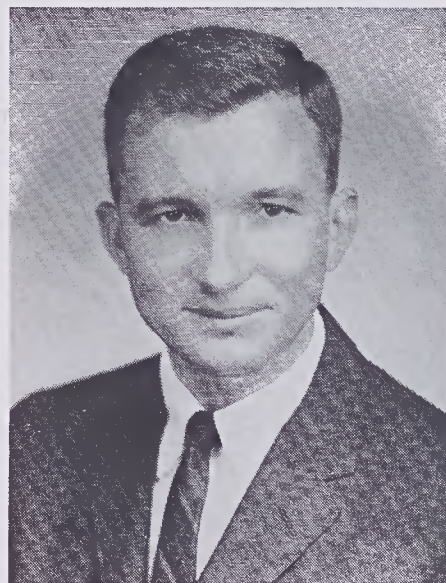
Fuller Gets New Post In Mill Accounting

R. Mastern Fuller, Jr. formerly supervisor, mill accounting—Muscookee, was promoted to manager, mill accounting—towels effective January 1. J. Dan Roberts, formerly senior mill accountant, was promoted to supervisor, mill accounting—Muscookee, reporting to Mr. Fuller.

T. L. Spencer, supervisor, mill accounting—Fieldale and J. W. Jones, supervisor, mill accounting—Mount Holly, will also report to Mr. Fuller.

Mr. Fuller continues to report to J. E. Williams, Jr., manager, budgets and mill accounting and will move his family from Columbus, Ga., to Fieldale, Va., when suitable housing can be obtained.

A native of Leaksville and a graduate of National Business College in Roanoke, Va., Mr. Fuller first joined the company in the Controller's Department in 1955. He worked for a time as an assistant cost accountant in the Cost Department offices at Draper and Spray. He was promoted to supervisor



MASTERN FULLER

of mill accounting for the Spray area mills January 1, 1957, and served in that capacity until he was transferred to Muscookee as supervisor of mill accounting there in August, 1963.