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NO. 13

Laurelcrest Carpets Name Of New Division

Laurelcrest Carpets will be the name of Fieldcrest Mills' tufted carpet operation and the recently purchased Morgan Carpet Mills at Laurel Hill will be operated as Laurelcrest Carpets, a division of Fieldcrest Mills, Inc.

As announced, all marketing functions will be headed by Walter B. Guinan, president of Karastan Rug Mills, another Fieldcrest division.

Robert J. Saunders, formerly president of the Morgan Carpet Mills, will be general manager of plant operations for the new division, reporting to Robert A. Harris, vice president-manufacturing, Fieldcrest Mills, Inc. Imports Again Pose Threat To Industry

An old problem has reared its head and is again threatening the textile industry and American textile employees' jobs.

Imports of yarn and cloth from lowwage foreign countries are pouring into the United States in ever-increasing amounts.

Some of the goods are produced in countries where textile workers are paid as low as eight cents an hour.

When the final tabulations are made, 1966 imports of all textile goods are expected to exceed three billion equivalent square yards. These imports are bound to affect the textile industry's record in years to come.

The board of directors of the Ameri-

can Textile Manufacturers Institute has asked President Johnson and Congress to act immediately to curb textile imports, described as now "at the highest levels ever recorded."

"Until controls are imposed," a resolution passed by the ATMI said, "it is obvious that no further tariff reductions on textiles should even be considered."

The resolution said in part: "Cotton, man-made fiber and woolen textile imports currently are at the highest levels ever recorded. Including products from yarn through apparel, the 1966 total will reach 3 billion square yards. This represents a 50 per cent increase over 1965, the previous record year."

The urgency of the problem for North Carolina is demonstrated by the fact that 250,000 Tar Heel wage earners are dependent on the textile industry for a living. The industry's annual payroll in North Carolina is more than \$1 billion, and textile employees in North Carolina represent nearly half of all the manufacturing employees in the state.

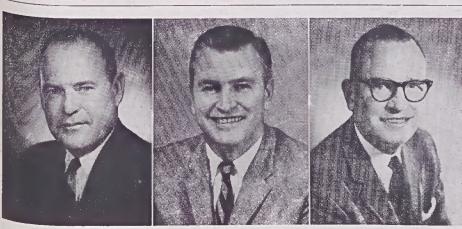
Payroll Department Issuing W-2 Forms

W-2 forms, employees' federal income tax withholding statements for 1966, NC-2 forms for employees in most of the North Carolina plants and VA-2 forms for employees of the Towel Mill at Fieldale, Va. are being prepared at Spray and will be distributed by the Payroll Department sometime during the week ending January 29.

In addition to the Tri-Cities and Fieldale, the forms are being handled at Spray for Greenville, Mount Holly, Columbus, Ga., Smithfield, and Stokesdale as well as for the Fieldcrest and Karastan sales divisions and salaried personnel at Auburn, N. Y.

The forms for the Nye-Wait production employees at Auburn, N. Y. are being handled there. All withholding statements for the North Carolina Finishing Company division, the NCF Sales Department, the Alexander Sheeting Mill, the Worthville Spinning Mill, Carnac and John P. Maguire & Co., Inc., are being distributed from those locations.

Employees who are out sick or laid off are to receive their withholding statements through the U. S. mail.



D. M. TRACY

J. P. ROBERTSON

G. W. CHAPIN

Vice Presidents Named In Sales Division

David M. Tracy has been appointed vice president and general sales manager of the Fieldcrest Marketing Division of Fieldcrest Mills, Inc., it has been announced by Frank W. Green, president of the division. Mr. Tracy will assume the duties of Arthur S. Thompson, Sr., who retired December 31, 1966, under the company's retirement program.

At the same time, Mr. Green announced that John P. Robertson has been appointed divisional vice president and sales manager and that George W. Chapin has been appointed divisional vice president, Automatic Blanket Department.

Mr. Tracy joined the Fieldcrest organization in 1948 when it was the manufacturing division of Marshall Field & Company. In January, 1956, he went to New York as Fieldcrest Shop manager, and in 1959 was appointed Eastern sales manager. In January, 1966, he was named divisional vice president and assistant general sales manager of the Fieldcrest Marketing Division.

Mr. Robertson joined the Fieldcrest Marketing Division in 1958 and has headed both the Automatic Blanket and Towel Departments. He was appointed assistant sales manager in September, 1966.

Mr. Chapin, with Fieldcrest since 1959, prior to his promotion had been manager of the Automatic Blanket Department. He will continue to report to Hugh A. Brown, Jr., vice president of the Fieldcrest Division for merchandising.