

40-Year Record



Patrick Dillard of the Towel Mill Shipping Department February 2 completed a 40-year record of continuous service with the Company. He was honored in an informal ceremony on the anniversary date and was presented with the Fieldcrest diamond-and-gold 40-year emblem and a letter of commendation from President Harold W. Whitcomb.

Mr. Dillard, a native of Henry County, was first employed at the Towel Mill February 2, 1927, as a truck driver. He has continued to work as a truck driver for the entire 40 years. Except for one absence when he was out sick for several weeks he has never been off the payroll for any reason in the past 40 years.

Buy . . . Sell . . . Swap

FOR SALE: Hotpoint automatic washer with brand new motor. Good buy at \$70.00. Ann Riggs, Karastan Spinning Office, extension 22, Greenville, N. C.

FOR SALE: Pigs and shoats, all sizes. Call 623-2271 anytime before 2:30 p.m.

FOR SALE: Family leaving for Germany. Selling G. E. stove, refrigerator and washing machine, \$100.00 each. Contact Rose Tripp, Karastan Spinning Division, Greenville, N. C.

Credit Union Assets Nearing \$2 Million

(Continued from Page One)

R. O. Endicott, and M. B. Franklin; and other members of the Credit Committee are J. W. Norman and R. L. Moore.

At its organization meeting the board of directors elected the following officers: president, H. H. Newton; vice president, L. E. Chewing; and secretary-treasurer, R. L. Wilkes.

Committee chairmen are C. H. Hall, Supervisory Committee; R. L. Moore, Credit Committee; and Otis Marlowe, Educational Committee.

— Smiles —

The motorist was filling in an accident report. "I was backing out of a parking space, and by the time I backed out far enough to see what was coming, it already had!"

They say that money doesn't bring happiness, but it's nice to be able to find out for yourself.

First little boy in hospital ward: "Are you medical or surgical?"

Second little boy: "I don't know. What does that mean?"

First boy: "Were you sick when you came or did they make you sick after you got here?"

Top Weavers, Fixers

Under the program which gives recognition to the top quality weavers and loom fixers, the Towel Mill's leading weavers and loom fixers are listed below for the most recent periods of record.

Weavers—W/E January 22

Dobby & Cam Charles Hoyle
Jacquard Terry Albert Gooden

Fixers—W/E January 22

Dobby & Cam Glenn Clark
Jacquard Terry Samuel Fulcher

Weavers—W/E January 15

Dobby & Cam Charles Hoyle
Jacquard Terry Albert Gooden

Fixers—W/E January 15

Dobby & Cam Glenn Clark
Jacquard Terry Gary Hundle

FIELDCREST MILLS CREDIT UNION FINANCIAL STATEMENT

Spray, N. C.

December 31, 1966

BALANCE SHEET

Assets	1966	1965
Cash in Banks and Savings and Loan Assns.	\$ 673,039	\$ 548,829
Loans Receivable	1,272,816	1,086,892
Prepaid Expenses	816	1,500
Office Equipment	2,062	
Total Assets	\$1,948,733	\$1,637,221
LIABILITIES AND NET WORTH		
Shares Outstanding	\$1,726,100	\$1,476,305
Reserves	87,122	62,179
Undivided Earnings	135,511	98,737
Total Liabilities & Net Worth	\$1,948,733	\$1,637,221

PROFIT AND LOSS STATEMENT

INCOME		
Interest on Loans	\$ 138,334	\$ 111,207
Interest on Investments	15,847	12,162
Total Income	\$ 154,181	\$ 123,369
EXPENSES		
Clerical Cost	\$ 18,000	\$ 16,825
Supplies	1,866	576
Insurance	4,008	4,261
Bonding Fee	684	540
Banking Service Charges	402	820
Depreciation	317	
Dues & Subscriptions	1,333	1,270
State Supervisory Fees	2,536	2,013
All Other	2,836	1,796
Total Expenses	\$ 31,982	\$ 28,101
Operating Profit	\$ 122,199	\$ 95,268
DISPOSITION OF PROFITS		
Dividends	\$ 60,985	\$ 47,070
Reserves	24,440	19,054
Undivided Earnings	36,774	29,144
Total	\$ 122,199	\$ 95,268