

THE MILL WHISTLE

Fieldcrest

COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST OVERLOOKER INC.

FIELDCREST-MILLS, INC. • Plants at Asheville, Draper, Forest City, Greenville, Laurel Hill, Leaksville, Miami Holly, Salisbury, Smithfield, Spray and Waltham, N. C.; Fieldale, Va.; Columbus, Ga.; Philadelphia, Pa.; and Auburn, N. Y.

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Fieldcrest May Merge With Dan River



Annette Lester (left), Burling, and Lois Joyce, Setting, admire Award of Honor safety plaque won by Karastan Mill. Holding the plaque is Roy Whitten, foreman of the Burling Department. More pictures on pages four and five.

Karastan Receives 'Award Of Honor'

Employees of the Karastan Mill have won the Award of Honor for their outstanding safety performance. The award, the highest given by the National Safety Council, was earned by the Karastan employees for working more than two million man-hours without a disabling injury.

The Award of Honor is presented only where an establishment's record has satisfied rigid requirements laid down by the Council's award plan for recognizing good industrial safety records.

Howard Pyle, president of the National Safety Council, in a letter to Fred W. Klein, division vice president of manufacturing, explained that the Karastan Mill qualified for the award because of its injury-free period of 2,237,458 man-hours from September 16, 1965, to January 1, 1967.

As of May 1, the Karastan employees had accumulated 2,769,863 injury-free man-hours and were aiming at a new mark of three million man-hours which could be reached by about July 1. Cur-

rently, the Karastan Mill has the top safety record at Fieldcrest Mills from the standpoint of hours worked without injury and has the best record that Karastan has ever achieved.

The handsome plaque signifying the Award of Honor was presented to the Karastan employees at meetings held on all three shifts. At the first meeting Robert A. Harris, vice president-manufacturing spoke briefly to congratulate the employees and to express the company's pride in their accomplishment.

Mr. Klein, in a brief talk, pointed out that the Award of Honor was earned by only 17 of the 8,000 plants whose safety records were evaluated by the National Safety Council. He said Karastan was the second Fieldcrest plant ever to win an Award of Honor.

John G. Cunningham, general superintendent of the Karastan Mill, expressed appreciation to the employees, the supervisors and particularly the safety committeemen, pointing out that it took the combined efforts of all to win such

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Boards Of Directors Give Tentative Approval; Must Be Approved By Stockholders

Discussions have been in progress between Dan River Mills, Incorporated, and Fieldcrest Mills, Inc., looking to the development of a plan for the merger of the two companies. It is intended that the name of the surviving corporation will be Dan River-Fieldcrest, Inc.

The announcement was made May 11 by William J. Erwin, Chairman of the Board, and Robert S. Small, President of Dan River, and Harold W. Whitcomb, Chairman of the Board, and G. William Moore, President of Fieldcrest.

The boards of directors of the two companies May 11 approved in principle a plan which would provide to Fieldcrest stockholders an exchange ratio of .54 shares of Dan River common and .5 shares of a new Dan River convertible preferred for each share of Fieldcrest common. Each full share of the Dan River preferred would carry a dividend of \$1.36 and be convertible into one share of Dan River common.

This action of the boards of directors was expressly subject to the verification of certain conditions and to agreement on the detailed operative terms of the plan. If these conditions are met, the resulting plan will be subject to the approval of the stockholders of each company before it can be made effective. No date was announced for further action.

Additional information will be furnished employees as soon as it becomes available.

Fieldcrest Store Honors NCNB BankAmericard

Effective May 8, the Fieldcrest Store at Spray became one of the many stores, businesses and service establishments throughout North Carolina which honor the North Carolina National Bank BankAmericard charge plan.

In announcing the plan, William P. Groseclose, store manager, said there are no membership fees, no dues, no annual charges. "It costs nothing to join BankAmericard, which is simply a credit card plan honored by a wide variety of businesses," he said.

Applications for joining the plan can be obtained at the Fieldcrest Store.