

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR BED AND BATH



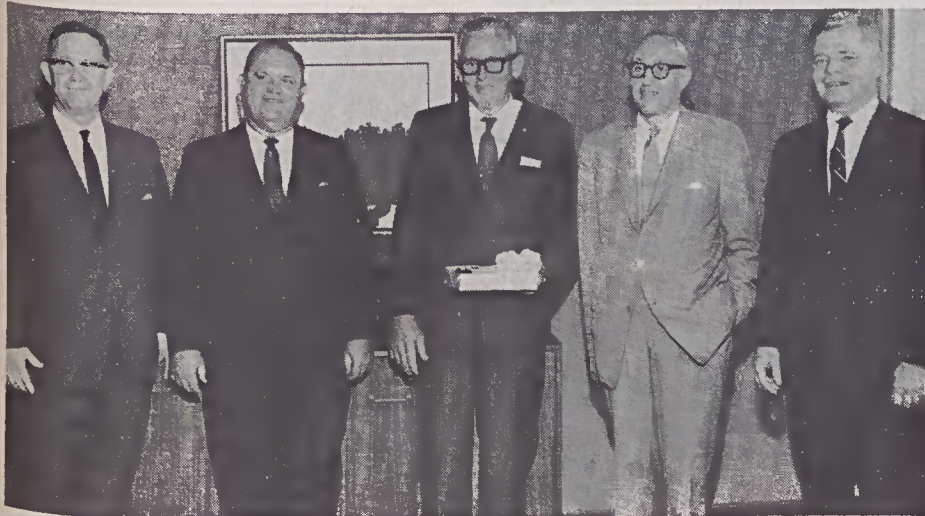
*Karastan*  
AMERICA'S FINEST TWEEDS

FIELDCREST MILLS, INC. • Plants at Asheville, Draper, Forest City, Greenville, Laurel Hill, Leaksville, Mount Holly, Salisbury, Smithfield, Spray and Worthville, N. C.; Fieldale, Va.; Columbus, Ga.; Philadelphia, Pa.; and Auburn, N. Y.

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NO. 1



Bradley C. Murray (center), new 50-year man, is shown with Fieldcrest officials, from left, F. E. Barron, Bedsread Mill manager; R. A. Harris, vice president-manufacturing; H. W. Whitcomb, board chairman; and G. W. Moore, president.

## Murray Honored For 50 Years' Service

Bradley C. Murray completed 50 years of continuous service July 1, having worked the entire time in the Weaving Department at the Bedsread Mill, Leaksville.

Mr. Murray was honored in special ceremonies in the office of Harold W. Whitcomb, chairman of the board, Fieldcrest Mills, Inc., and was presented with the Fieldcrest diamond-and-gold 50-year pin, a gift and other remembrances.

Attending the informal meeting were chairman Whitcomb, G. William Moore, president of Fieldcrest Mills, Inc., Robert A. Harris, vice president-manufacturing; Frank E. Barron, manager of the Bedsread Mill; and Jones Norman, Leaksville area personnel manager.

The management officials congratulated Mr. Murray on his outstanding record and expressed the Company's appreciation for his long and faithful service. It was announced that a luncheon honoring Mr. Murray and the other 50-year employees will be held a little later in the year.

Mr. Murray, a native of Granville County, was employed at the Bedsread Mill July 1, 1917, the same year that construction of the Bedsread Mill was completed. He has continued to work at that mill for a half-century, as a weaver until 1934 and as a loom fixer from 1934 until the present.

Mr. Murray's father and several of his brothers have worked or are now  
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## Fieldcrest Ranks 383rd In U. S. Corporations

Fieldcrest Mills, Inc. ranks 383 in the nation among Fortune Magazine's listing of the 500 largest U. S. industrial corporations.

With the latest ranking, Fieldcrest has moved up 103 places since the Company first made the list in 1963. The ranking compares with 373 a year ago and is based on the Company's 1966 sales of \$171,413,000.

In other categories, Fieldcrest ranks 61 with its 13.35 percent earnings per share growth rate 1956-1966; 233 on income of 13.2 percent on invested capi-

tal; 303 on income of 4.8 percent on sales; 411 on invested capital of \$63,069,000; 389 on net income of \$8,300,000; and 400 on assets of \$116,053,000.

Fieldcrest is the 292nd largest company based on its 10,855 employees.

Among the textile firms listed in the top 500 were Burlington Industries, 44, down from 42 a year ago; J. P. Stevens and Co., 100, down from 87; Cannon Mills, 269, down from 247; Cone Mills, 273, down from 270; Dan River Mills, 277, down from 276; and Springs Cotton Mills, 303, down from 272.

## Scholarship, Loan Program Announced

Fieldcrest Mills has announced that the Fieldcrest Foundation will grant five scholarships each year for part-time attendance at Rockingham Community College or similar community colleges where Fieldcrest has operations.

The awards will be made to employees taking not less than six nor more than nine semester hours of courses each semester in a program leading to an associate of arts degree.

These scholarships will be in the amount required to pay tuition fees and books but will not exceed \$100 per semester. The scholarships will be renewable for 10 semesters provided adequate college work is accomplished by the student.

Selection of recipients for Fieldcrest Scholarships for community colleges will be made by the Fieldcrest Scholarship Committee under similar rules and regulations as for scholarships to four-year colleges, except that awards can be made at the beginning of any semester of attendance at college.

In addition to the scholarships, the Foundation will provide a limited number  
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## Credit Union Pays Out \$32,312 In Dividends

Dividends paid to members of the Fieldcrest Mills Credit Union for the first six months of 1967 amounted to \$32,312, making a total of \$235,202 that has been paid in dividends since the Credit Union was established in 1958.

The Credit Union has paid a dividend of not less than four percent per annum each six months since it was organized. The rate was increased from four to four and one-fourth percent effective January 1, 1965, and was raised to four and one-half percent a year later.

Statements showing the amount of dividend received, the member's share account, the loan balance and interest paid have been distributed. If any member failed to receive his statement, or has any question concerning his account, the member should notify the  
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