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Karastan
AMERICA'S FINEST POWER LOOMED RUGS

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Credit Union Pays Record Dividend

Fieldcrest Mills Credit Union members received a total of \$49,464 in dividends for the last six months of 1968. This brings the total dividends paid, since the formation of the Credit Union in 1958, to \$319,220.

In comparison, there was \$34,554 in dividends paid for the last six months of 1967. The amount members received from January to June, 1968 was \$43,988.

The December 31, 1968 dividend was at the rate of 5 per cent, the rate declared effective January 1 of 1968. It was the third increase.

The Credit Union has paid a dividend of at least 4 per cent per annum each six months since its organization. The first increase was from 4 to 4¼ per cent, effective January 1, 1965, and it was raised to 4½ per cent a year later. That rate remained in effect until the latest increase of last year.

Statements have been issued to all Credit Union members showing the amount of dividends received, the member's share account, the loan balance and interest paid. If any member fail-

ed to receive his statement, or has any question concerning his account, he should notify the Credit Union office.

The purpose of the Credit Union is to encourage systematic savings; to make low-cost loans to members; and to help its members handle their finances in a more adequate manner.

There are approximately 8,500 Fieldcrest employees who are members of the Credit Union. These are from nearly all locations and represent a high percentage of those eligible to join. These members enjoy regular savings and hundreds of members have borrowed from the Credit Union.

In order to make Credit Union transactions convenient as possible, the Company cooperates by permitting both savings and loan payments to be handled through payroll deductions.

Employees who are not members are invited to join. All that is required is a 25c fee and the signing of a card authorizing the Company to deduct whatever amount the employee specifies from each paycheck.

Dumaine Gives Land For Central YMCA



F. C. DUMAINE, JR.

F. C. Dumaine, Jr., of Boston, Mass., a director of Fieldcrest Mills, Inc., will give a tract of 30 acres of land for the new building and play areas for Central YMCA at Eden.

The land is located just off Kings Highway, lying along the west side of Smith River north of Kings Highway bridge.

Announcement of the gift was made by the YMCA's board of directors through the New Building Committee, with G. W. Moore, honorary general chairman, W. D. Lashley, Jr., general chairman, and Douglas Craddock, chairman of the Site Committee.

In commenting on the gift, Chairman Lashley said: "This generous gift of land will assure an adequate site for our proposed new YMCA building, as well as for play areas and parking space for cars. Our community is deeply indebted to Mr. Dumaine for his thoughtfulness and generosity."

Mr. Dumaine is president of the Amoskeag Company, the principal stockholder of Fieldcrest Mills, Inc. He was a leader in the organization of Fieldcrest Mills, Inc. to purchase the mills in Eden and Fieldale, Va. from Marshall Field & Company in 1953 and has remained a director since that time.

He has long been interested in the
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Tolbert Reaches 50 Years With Company

John T. Tolbert completed 50 years of continuous service with Fieldcrest Mills, Inc. on January 1. Mr. Tolbert, a native of Cascade, Va., has worked in the



JOHN T. TOLBERT

Spinning Department of the Bedsread Mill since January 1, 1919.

For 45 years, Mr. Tolbert was a doffer, but he now works as a traveler changer.

Mr. Tolbert was guest of honor at a luncheon given by the Company on January 3 at Meadow Greens Country Club. He was presented his 50-year service pin, a gift and other mementoes. Many members of the exclusive "50-Year Club" attended the luncheon.

Mr. Tolbert said that the changes he has seen could not have been imagined in 1919. The greatest improvement, he feels, has been in working conditions. He is a great booster of the Company and likes the new management of recent years. Management today, he said, expects you to do your job and turn out the work but they are much more considerate.

Mr. Tolbert is married to the former Virginia Martin, of Winston-Salem, who works in the Burling Department at Karastan Mill. They have five married daughters and a son and live at 486 Burton St. They are members of the Hampton Heights Baptist Church.