THE MILL WHISTLE Steldcrest. COORDINATED FASHIONS FOR BED AND BATH PRESCRESS 201-50: 11-60: 10 Plents of Actaville, Droper-Forest City, Greenville, Leurel Hill, Leuksville, Medicine, Vol. 2 Spray and Worthville, No. 2. Fleiddie, Vol. 2 Solumbos, So., Hiladelphite, Po., and Auburn, N. Y.

VOL. XXVI

Eden, N. C., February 19, 1968

NO. 16

Credit Union Will Pay 5% On Savings



Newly-elected officers of Central Safety Committee are J. L. West (center), of the Bedspread Mill, chairman; W. O. Stone (left), of the Towel Mill, vice chairman; and K. R. Baggett, Fieldcrest safety director, continuing secretary.

1967 Good Year In Safety At Fieldcrest

J. L. West, superintendent of the Bedspread Mill, was elected chairman of the Central Safety Committee February 1 at the committee's first meeting of 1968. W. O. Stone, assistant manager of the Towel Mill, was named vice chairman; and K. R. Baggett, safety director, was reelected secretary.

At the meeting, Mr. Baggett presented a summary of the safety performance at Fieldcrest in 1967, highlights of which follow below:

The mills' over-all safety record was good and the accident severity rate was the lowest ever attained at Fieldcrest Mills. The severity of 281 days lost per million man-hours of operation was substantially less than the 460 days reported by the National Safety Council for the textile industry as a whole.

The accident frequency rate at Fieldcrest was 3.06 disabling injuries per million man-hours, a slight increase over the 2.93 frequency rate in 1966, but well below the National Safety Council rate of 4.27 for the U.S. textile industry.

A total of 65 disabling injuries occurred throughout the mills in 1967 as compared with 61 the year before. Included in the 1967 figures were three additional mills, the Non-Woven Blanket Mill, the Foremost Screen Print plant, and the Laurelcrest carpet plant. Thirteen of the 65 injuries occurred at those plants.

Of the 65 injuries, 32 were injuries to the hands or fingers. Plans are being formulated for a program in 1968 designed to reduce the number of hand injuries.

The safety shoe program is being well received and the program will be carried further this year. To date, a number of persons have been saved from foot injuries because they were wearing safety shoes.

The eye protection program has been extended to the North Carolina Finish-(Continued on Page Eight)

Directors of the Fieldcrest Mills Credit Union, at their regular monthly meeting February 15, voted to increase the dividend rate (interest paid on savings) to 5%. The increase was made effective as of January 1, 1968, since dividends are computed on a semi-annual basis.

The Credit Union's board of directors at the same time authorized a reduction in the interest rate on loans from 1% a month to .9% a month, effective February 19. The lower rate will apply to all outstanding loans as well as new loans.

In announcing the board's action, Haven H. Newton, president of the Credit Union, said:

"We are pleased that the Credit Union is in a position to make these improvements. These changes mean that those who save in the Credit Union will receive an even better return on their investment and those who borrow will pay interest even lower than the 1% a month which is the accepted practice in credit unions.

"These extra advantages are made possible by the continuing growth and soundness of the Fieldcrest Mills Credit Union, reflecting credit on the foresight and good business judgment of those who have managed the affairs of the Credit Union through the years."

Organized in 1958, the Credit Union (Continued on Page Eight)

RCC Public Forum

Richard Donald, deputy director of the Office of Asian-Communist Affairs, United States Department of State, will speak at a public forum Tuesday, February 20. The forum will begin at 8 p.m. in room 206 of the classroom building.

Mr. Donald will discuss "Upheaval in Communist China—What Outlook for the Cultural Revolution?" Following his presentation, he will answer questions from the audience.

Born in Johannesburg, South Africa, of American parents, Mr. Donald graduated from Yale University and served for three years in the U. S. Army.

He entered the Foreign Service in 1946, and has served at consulates and embassies in El Salvador, Germany, Japan, Colombia, Taiwan and Hong Kong. His most recent assignment abroad was in Singapore.