

THE MILL WHISTLE

Fieldcrest

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FOR BED AND BATH



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AMERICA'S FINEST POWER-LOOMED RUG

FIELDCREST MILLS, INC. • Plants at Asheville, Droper, Forest City, Greenville, Laurel Hill, Lenoxville, Mount Holly, Salisbury, Smithfield, Spray and Worthville, N. C.; Fieldale, Va.; Columbus, Ga.; Philadelphia, Pa.; and Auburn, N. Y.

VOL. XXVII

Eden, N. C., August 5, 1968

NO. 2

Company Has Record Sales And Earnings

Fieldcrest Mills, Inc., reported that sales in the second quarter reached a record high of \$48,500,000, an increase of 24% over those of the same period in 1967. Earnings were \$2,252,000 (\$.64 per share) compared with \$828,000 (\$.24 per share) last year, an increase of 172%.

For the six months ended June 30, 1968, both sales and earnings reached record highs. Sales were \$89,818,000, up 21% from \$74,139,000 in 1967. Earnings were \$4,048,000 (\$1.15 per share) compared to \$1,532,000 (\$.44 per share) in the same period last year, an increase of 164%. Earnings for the same period in 1966, the previous record, were \$1.05 per share.

Provisions for the recently enacted 10% income tax surcharge reduced earnings by \$.10 per share for the first six months this year: \$.04 retroactively for the first quarter and \$.06 for the second quarter.

The operating results were announced by President G. William Moore, who said the unfilled order backlog, incoming business and rate of manufacturing activity are continuing at favorable levels.

Dr. Springer Named Medical Director

Dr. Joseph G. Springer assumed his duties August 1 as medical director of Fieldcrest Mills, Inc., replacing Dr. A. D. Gullett, who recently resigned from the Company.

Immediately prior to joining Fieldcrest, Dr. Springer was medical director of the Employee Health Service of the New York Civil Service Department. Prior to that, he was medical director of the Chrysler Motor Corporation's Jefferson Assembly Plant in Detroit, Mich. He earlier was in general practice for 10 years at Lakeview and Bellefontaine, Ohio.

In New York State, Dr. Springer developed a completely new program of health services for 150,000 state employees. He recruited and trained a professional staff which also serves as medical consultant to approximately 20 state agencies.

He started and developed a nursing service which now has approximately 20 independent nursing stations, handling from 60,000 to 70,000 cases per year. He also established a voluntary health maintenance examination program, which processes 10,000 to 15,000 employees per year and from which a system of regional screening centers is being developed.

Dr. Springer received his premedical



DR. J. G. SPRINGER

education at Miami University at Oxford, Ohio. He received his M.D. degree from the University of Cincinnati and completed a one-year internship at St. Elizabeth Hospital, Dayton, Ohio.

A native of North Dakota, he was a Navy medical corpsman in World War II. He served as a flight surgeon in the Air Force, 1953-54, and graduated from the USAF School of Aviation Medicine at San Antonio, Texas.

Dr. Springer is married to the former Marguerite Ellis, a native of Cincinnati. They have four children, ages 18, 17, 16 and 14. He and his family have moved to 108 Devonway Drive, in Eden.

Gardner And Dumaine Are Named Directors

Fieldcrest Mills, Inc., has announced that effective July 22 the number of authorized directors of the Company was increased from 11 to 13, one more than the authorized strength at the time of the death, last year, of John Rae Gilman, who had been a director since December, 1954.

The two resulting vacancies were filled by the election of John L. Gardner and Dudley B. Dumaine. Mr. Gardner is chairman of the board of Gardner Associates, Inc., investment managers in Boston. Mr. Dumaine is a trustee of the Dumaines trust and assistant treasurer of Amoskeag Company.

Radio Program To Feature Talks By Haggai



TOM HAGGAI

Dr. Tom Haggai, High Point minister and nationally-known inspirational speaker, is being heard as a special feature on the Fieldcrest Radio Program each Sunday at 3 p.m. over WLOE at Eden.

The series of five-minute talks, called "Values for Living", began August 4 and will be heard each Sunday for several weeks. The syndicated "Values for Living" program is broadcast by over 200 radio stations from coast to coast.

Dr. Haggai has gained national attention through his special ministry and regularly speaks to over 300 civic, religious, educational and business groups each year.

He left a successful pastorate at Emerywood Baptist Church at High Point in 1963 when a group of 120 businessmen formed the Tom Haggai and Associates Foundation to further Dr.

(Continued on Page Three)