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H. W. Whitcomb (second from left) presents student center building fund plaques to (from left) Dr. L. H. Hance, W. R. Kiser, F. E. Barron and N. F. Young.

Company Honors Fieldcrest Scholars

Scholarship Recipients Are Guests At Luncheon Prior To Returning To School

Fieldcrest Scholars—employees' sons and daughters who have received scholarships from the Fieldcrest Foundation—were guests of honor at a luncheon given by the Company at Meadow Greens Country Club Thursday, August 29.

Attending the luncheon with the Scholarship recipients were Harold W. Whitcomb, chairman of the board, Fieldcrest Mills, Inc.; G. William Moore, president; Richmond R. Roberts, vice President—finance; and William B. Lucas, assistant secretary and counsel.

Also attending were H. H. Newton,

Also attending were H. H. Newton, division vice president—industrial relations; R. F. Bell, personnel manager for the North Carolina Finishing Company division; J. J. Beck, Smithfield personnel manager; S. R. Culligan, personnel manager at Forest City and Mount Holly.

Mr. Newton presided and recognized the various guests. He asked the Field-crest Scholars to introduce themselves and tell of their college and career plans. In their talks, the recipients expressed appreciation to the Fieldcrest Foundation for assisting them in obtaining a college education.

President Moore made a brief talk in which he said that the fund of knowledge is increasing so rapidly that con-

tinuing education is necessary to avoid obsolescence.

With reference to careers in business, he pointed out that business offers creative opportunities as well as a means of livelihood. He said that profit is not a dirty word and that profit is necessary for the good things of life.

Without successful businesses behind the various philantropic foundations such as the Fieldcrest Foundation, there could be no grants for education or other beneficial purposes, he said.

Chairman Whitcomb made brief remarks at the close of the program and praised the ideals of the Fieldcrest Scholars and their desire to make a place for themselves.

He said he was proud of the records of those who have received scholarships and pleased that the Fieldcrest Foundation was able to assist them in realizing their ambitions.

Scholarship recipients attending were: Larry I. Denny, Barry T. Byrd, James R. Finney, Jan Atkinson, Sarah F. Dunivant, Frances Fair Merriman, Mary Ellen Lay, Charles M. Clifton, Susan A. Gambill, Carolyn G. Phillips, Nancy A. Thomas, Marvin E. Brinkley, Sandra L. Combs, A. Michael Hall and Allen W. Cobler.

Fieldcrest Scholars not present were Jovita Flynn, Ronald L. Martin, Ned Gardner, Sherry Wood and William Husak.

Chairman Awards Are Given To Four Units

Chairman's Award plaques have been presented to four employee groups at Fieldcrest for their outstanding and generous response in the building fund campaign for the new student center at Rockingham Community College.

Recipients of the awards, given by Harold W. Whitcomb, chairman of the board, Fieldcrest Mills, Inc., were the employees of the Bedspread operation, Blanket operation, Standards Department, and Technical Services.

The Bedspread employees, with 63.1%, won the Chairman's Award for having the highest percentage making contributions in the campaign, conducted in November, 1967. The Standards Department, with 91.7%, received a similar plaque for having the highest percentage of contributors among the staff departments.

Greatest Per Capita Gifts

The Blanket employees, with an average gift of \$27.56, won the Chairman's Award for having the greatest per capita gift among those donating. In the staff division, the Technical Services Department, with an average contribution of \$47.26 among those participating, was awarded a similar plaque.

In an informal ceremony at the General Offices, Chairman Whitcomb presented the plaques to: F. E. Barron, manager of the Bedspread operation, W. R. Kiser, director of standards; N. F. Young, manager of the Blanket operation; and Dr. L. H. Hance, division vice president—research and engineering.

The mill managers and staff officials accepted the awards on behalf of the employees, to whom they gave all credit for the fine response in the fund drive. The plaques are to be displayed at the (Continued on Page Eight)

Dividend of 35c To Be Paid For Third Quarter

Directors of Fieldcrest Mills, Inc. have declared a quarterly dividend of \$.35 per share payable September 27 to holders of record September 13.

This dividend is a \$.05 per share increase over the amount paid in the third quarter of 1967 and the same increase over the amount paid in each of the first quarters of 1968.