



President G. W. Moore was chief speaker at 25-Year Club meeting.



Blanket Mill Progress Reviewed

Fieldcrest is at the forefront in the blanket business and has made remarkable progress in the blanket operation in the past 15 years, G. William Moore, president of Fieldcrest Mills, Inc., told members of the 25-Year Club from the Blanket Operation and the General Offices at their recent luncheon meeting.

Mr. Moore traced the history of the Blanket Mill's business since the purchase of the mills by the present owners in 1953 and told of Fieldcrest's dramatic growth since that time.

He reviewed the operating results of the company for the first nine months of this year. He said that, while sales and gross profit were up, virtually all of the costs of doing business are up, leaving a relatively small amount for growth, modernization and new machinery.

He discussed the rapid population

growth in the United States and the world and described some of the problems as well as the opportunities resulting from the rapid increase in the population.

Looking ahead five years, Mr. Moore predicted the company will continue to grow, with expected internal growth and acquisitions.

Norman F. Young, manager of the Blanket Operation, was master of ceremonies and presented the 45 new members who became eligible for the 25-Year Club this year. He expressed appreciation for the contribution the 25-Year Club members have made to the success of the company.

"The success of Fieldcrest Mills has been brought about by its people—particularly those who have been with the company for many years. It has been largely the faithful, dependable, long-

service employees who have made the company the success that it is," Mr. Young declared.

Attending the meeting in the Draper Junior High School auditorium were the 25-Year Club members from the Blanket greige and finishing mills, the Bleachery, Central Warehouse, General Offices and Specials Department. A total of 637 members are included in this division.

Entertainment was presented by Frank Thomas, a ventriloquist from Hillsville, Va., whose audience-participation stunts were greatly enjoyed. Mr. Thomas was assisted by his wife, Willie Veigh, and his dummy, "Willie McGregory".

In the drawing for attendance prizes, conducted by Mr. Young, the following were awarded polyester blankets: Mildred Price, Kenneth C. Brown, Maybell
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N. F. Young, mill manager, presided and introduced the new members.

