

Merry Christmas

THE MILL WHISTLE

Fieldcrest
COORDINATED SPINNING
FOR BED AND BATH



Karastan
AMERICA'S FINEST TERRY TOWELS

VOL. 27

Eden, N. C., December 16, 1968

NO. 11

\$15-Million Capital Program Approved

A CHRISTMAS MESSAGE

FROM OUR PRESIDENT

As we approach the close of 1968, I am confident that this will prove to be one of the most successful years in the Company's history. Our sales and earnings set new records for the first nine months and business is continuing at a satisfactory level. The higher sales and earnings are due in part to the general upturn in the country's retail business, but they also reflect the individual contributions made by all of you.

During 1968 our Company celebrated its 15th year as a separate corporation and during this period has experienced remarkable growth and improvement. Since 1953 Fieldcrest has emerged as one of the leading designers, manufacturers and marketers of quality textile products for the home.

I want to express my appreciation to each of you for your strong support. Your skillfulness, your loyalty and your dedication to your responsibilities, as demonstrated through the years, have made Fieldcrest the successful Company that it is today.

On behalf of our Directors and all of my associates in the management group, I extend to all of you and your families our sincere best wishes for a Merry Christmas and a Happy New Year.

G. W. Moore
President

Directors of Fieldcrest Mills, Inc. have authorized expenditures in 1969 of \$15 million for modernization, expansion and miscellaneous improvements at the mills. Individual projects will be announced as arrangements are completed.

G. W. Moore, company president, reported on four projects for which contracts have been let or orders placed.

Mr. Moore announced an expansion at the Columbus Towel Mill, Columbus, Ga., involving the purchase of 50 latest-model terry looms, additional dyeing and other supporting equipment.

The new looms, needed for additional towel production, will be installed in space formerly occupied by ticking looms. The first shipment of the new looms is expected in February and all are due to be in operation in the early spring.

At the present time, the mill does not anticipate any considerable increase in employment due to this program.

In a related project, there will be expansion and improvements at the Worthville Spinning Mill, Worthville, which makes some of the yarn used by the Columbus Towel Mill.

The Worthville project calls for eight new twisters to be installed, the carding equipment updated and other yarn making equipment modernized.

At Arlington, Texas, a new addition will double the size of the present Dallas Service Center, making it a 60,000 square foot facility.

Work already is under way on the addition, necessitated by customer demands in that area. The project is scheduled for completion in the spring of 1969.

At the Fieldale Towel Mill, Fieldale, Va., the Sewing Department is to be air conditioned. This will complete the air conditioning of the entire mill. All other manufacturing departments were air conditioned under earlier programs.

Mr. Moore said the \$5 million expansion carried on at the Fieldale Towel Mill

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