

THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED RUGS

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Your Group Insurance Leads The Field!

Fieldcrest Mills in 1968 continued to be a leader in fringe benefits for employees. Payments to employees and their families in the form of insurance benefits reached an all-time high of over \$2½ million, an increase of 27½ percent over the previous year.

While the number of claims handled and the amount of benefits received by employees and their dependents were at record levels, the employees' contribution to the cost of insurance benefits increased only about 6½ percent on the average.

1968 IMPROVEMENTS

Group insurance plans for all of Fieldcrest's southern plants were improved April 1, 1968, bringing a substantial increase in hospital and surgical benefits. At the same time, all of the plans were standardized except for the plan at the North Carolina Finishing Company division, where the com-

pany was unable to obtain the union's agreement to improve the benefits.

BY THE WAY!

Also in 1968, pension benefits were increased 25 percent for company service after December 1, 1957, substantially improving the hourly paid employees Pension Plan. This is a major benefit provided for Fieldcrest employees.

The company pays the entire cost.

Fieldcrest in September, 1968, made an additional contribution of over \$500,000 to the Pension Trust. This latest payment, covering the year 1967, increased the value of the trust fund to more than \$10 million. Money paid into the fund cannot be recovered by the company and must be used only for the payment of employees' pensions.

KEEPING A GOOD RECORD GOING

Important as pensions are in one's later years, active employees receive the greatest benefit from the group in-

urance plan. It is here that Fieldcrest ranks at the top in the textile industry.

Fieldcrest pioneered in group insurance more than 35 years ago and is widely recognized for its responsible, progressive, well-administered insurance plan providing protection for employees and their dependents. It is a complete insurance plan, specially designed to provide the greatest benefit for all employees. Detailed studies are made regularly to be sure that the program continues to fit as nearly as possible the needs of all Fieldcrest employees.

BETTER BENEFITS

At present, the minimum amount of group life insurance for a Fieldcrest employee is \$5,000, with the average being about \$8,000. Many employees are covered by the \$10,000 maximum. This is at least three times the amount of life insurance under most group plans in the textile industry. Fieldcrest group life insurance carries, in addition, a double indemnity feature, paying double the face amount in case of accidental death. The plan also pays for accidental dismemberment.

Along with the employee's insurance, the Fieldcrest plan provides \$1,000 life insurance on the employee's husband or wife not working for the company and up to \$1,000 on all of the employee's children up to 19 years old (23 years old if a full-time student).

Another example of Fieldcrest's leadership in benefits is in Accident and Health insurance which pays \$35 per week whereas the average textile plan pays about \$20 per week. This was shown by a survey of 10 textile companies, some larger and some smaller than Fieldcrest.

OUTSTANDING PLAN

It is in the area of Hospital-Surgical-Medical insurance that Fieldcrest is most outstanding in comparison with others.

Take for example hospital room and board allowances: The Fieldcrest plan pays up to \$25 a day for a maximum of 70 days, while the average daily allowance in other textile companies is \$17 a day, and many of the plans surveyed pay only for about 30 days of hospitalization.

The same survey showed that the
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Security Analysts Visit Mills

Security analysts from New York who visited Fieldcrest Wednesday, April 2, are shown upon their arrival at the Greensboro-High Point Airport by chartered plane. In the foreground of the picture, members of the group are greeted by Richmond R. Roberts, vice presi-

dent, finance and treasurer of Fieldcrest.

The visitors boarded buses for a trip to Eden and Fieldale, Va., for mill tours and a luncheon meeting at which they heard talks by Company officials. See pages two and three for the story and more pictures.