

## Two Employees Given Long Service Awards



**MATTIE B. MERRITT**

Outstanding records of service with the Company have been achieved by Mattie B. Merritt of the Sheet Finishing Mill Sewing Department, and J. Troy Merriman of the Fieldale Towel Mill Weave Room.

Mrs. Merritt today, April 14, celebrates 45 years of service. A native of the Leaksville section of Eden, Mrs. Merritt started work on April 14, 1924, hemming sheets at the Bleachery. She continued as a hemmer until July, 1953, when she became a corner tacker.

In February, 1963, Mrs. Merritt became a sewer—plain hem sheets at the Sheet Finishing Mill, the job she still holds.

Mr. Merriman started work April 1, 1929, at the old Hosiery Mill as a knitter. When that mill closed in April, 1955, he was reemployed by the Towel Mill as a filling carrier.

In May, 1955, Mr. Merriman became a weaver and continues to work as a weaver at the present time.



**J. TROY MERRIMAN**

# Security Analysts Visit

A group of approximately 50 security analysts were guests of Fieldcrest Mills April 2 for mill tours and a luncheon meeting with company officials.

The visitors, members of the New York Society of Security Analysts with a speciality in textiles, represented most of leading investment advisory firms in the country. They made the field trip to see the physical plant of Fieldcrest Mills and to obtain first-hand information about the company.

The security analysts came to Greensboro by chartered plane and first were taken by busses to Fieldale, Va., to tour the Fieldale Towel Mill. They later toured the Karastan Rug Mill at Eden.

At a luncheon at Meadow Greens Country Club, the security analysts heard talks by Fieldcrest's corporate officers on various phases of the Company's operations.

G. W. Moore, president of Fieldcrest Mills, Inc., presided and commented on the Company's 1968 annual report. He reviewed Fieldcrest's sales and earnings in recent years and discussed the outlook for 1969.

R. A. Harris, vice president—manufacturing and secretary, reviewed manufacturing activities and described the work of the staff departments that assist

the production operation. He gave highlights of the \$17 million capital program being carried on in 1969.

F. W. Green, president of the Fieldcrest Marketing Division, commented on products and marketing ideas. He illustrated his talk with a number of slides and showed a movie of the Fieldcrest Fashion Show. He said the film has been used on several women's television programs, and that the fashion show has been presented nearly 400 times at stores, clubs and in special showings.

W. B. Guinan, president of the Karastan Marketing Division, reviewed the activities of that division and discussed Karastan's philosophy and policies. He also discussed the operations of the Laurelcrest Carpet Plant which Fieldcrest purchased in 1967.

Richmond R. Roberts, vice president—finance and treasurer, described the activities of the Finance and Accounting Division. He pointed out that Fieldcrest is highly computerized, a large part for the objective of improving customer service. At least half of the Finance and Accounting activities are geared to inventory control and sales forecasting, he said.

Harold W. Whitcomb, board chairman of Fieldcrest and immediate past president of the American Textile Manufacturers Institute, discussed the problem of low-wage textile imports. He said the industry has been trying to get something done about imports and to obtain some sort of quota limitations on man-made fibers and wool.

Mr. Whitcomb said the textile industry is not trying to keep out imports and is not asking for rollbacks. He said there needs to be some reasonable limitation whereby the industry would know that foreign countries would share in the growth of the industry but would not usurp all of the growth in the American market.

An extensive question-and-answer period followed during which the various company officers answered questions directed to them by the visitors.



## SERVICE ANNIVERSARIES

### Forty-Five Years

Mattie B. Merritt ..... Sheet Finish.

### Forty Years

J. Troy Merriman ..... Fieldale Towel

### Thirty-Five Years

Ollie W. Kallam ..... Bedspread Finish.

Richard Gilley ..... Blanket

### Thirty Years

Cecil M. Coward ..... Karastan

Mary S. Bray ..... Karastan

Bessie T. Clark ..... Karastan

Fannie A. Hundley ..... Fieldale Towel

### Twenty-Five Years

Talmadge L. Powell ..... Blanket

R. Everette Rodgers ..... Blanket

Sunshine H. Eastridge ..... Sheeting

### Twenty Years

Dollie B. Fulcher ..... Blanket

Stephen Husak ..... Nye-Wait

Dillard Otis Stultz ..... Blanket

### Fifteen Years

Hugh A. Brown, Jr. .... Fieldcrest Sales

Louise H. Martin ..... Fieldale Towel

Aileen A. Handy ..... Fieldale Towel

Richard L. Bocoock ..... Fieldale Towel

Bertie P. Wood ..... Fieldale Towel

### Ten Years

Larry B. Garrett ..... Blanket Finish.

G. Ronald Newman ..... Karastan

Cleveland B. Cornett .... Fieldale Towel

Juanita B. Koger ..... Fieldale Towel

Houston M. McFarling .... Bedspread

James W. Terhune ..... General Offices

Iva H. French ..... Fieldale Towel



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