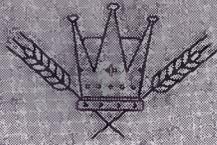


THE MILL WHISTLE

Fieldcrest
COORDINATED FASHIONS
FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED RUG

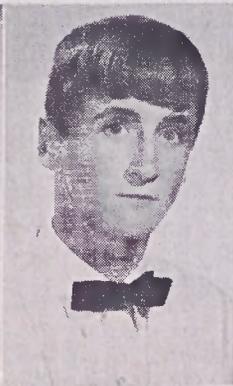
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NO. 22



VICKI BRACKETT



RICHARD BRINKLEY



JAMES BRYANT



NAOMI CARTER



SANDRA GREEN



DONALD LAWSON



CAROLE MEEKS



CONNIE PHILPOTT

Scholarship Winners Announce Plans

The eight recipients of the 1969 Fieldcrest Scholarships have announced their college plans. The new scholarship awards make a total of 44 Fieldcrest Foundation Scholarships that have been given since the beginning of the program in 1960.

Each of the following students receives a scholarship worth \$3,200 over the four years of college attendance.

Vicki Delmar Brackett is planning to attend Catawba College, Salisbury. She will major in elementary education and wants to teach in the primary grades. She is the daughter of Betty A. Beck and step-daughter of William T. Beck. Mr. Beck is a frame operator and Mrs. Beck a cost clerk at the North Carolina Finishing Company division in Salisbury.

Richard Henry Brinkley, who is the son of Mr. and Mrs. Richard H. Brinkley, Sr. of Salisbury, will attend North Carolina State University. He plans to major in textile technology and hopes to become a plant engineer and ultimately a general manager. His father is

an assistant foreman at the N. C. Finishing Company division.

James William Bryant of Eden will attend Appalachian State University, and history is the subject he has chosen for his major. He wants to teach history at the high school level. James is the son of Mr. and Mrs. William S. Bryant. Mr. Bryant is an order filler at the Karastan Service Center, and Mrs. Bryant (Octavia) is a sewer at the Sheet Finishing Mill.

Naomi Lou Carter is the daughter of Mr. and Mrs. John E. Carter of Patrick Springs, Va. She is planning to study nursing at Radford College in Virginia. Mr. Carter is a packer at the Fieldale Towel Mill in Fieldale, Va.

Sandra Dianne Green wants to teach either kindergarten or primary grades. She will major in primary education at East Carolina University. She is the daughter of Elsie C. Eason, a calibrator at the Automatic Blanket Plant in Smithfield. Her father is deceased.

Donald Ray Lawson, whose father is

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Banker Cites Threat From Textile Imports

Some Form Of Remedial Action Needed From Executive Branch Or Congress, Davis Says

A leading North Carolina banker said the American textile industry will be destroyed with "disastrous consequences" if it continued to be a dumping ground for textile imports.

Archie K. Davis, chairman of the board of Wachovia Bank and Trust, said the American textile industry "cannot wait any longer for some form of remedial action either by the executive branch or by the congress."

Mr. Davis said the uncontrolled import situation was costing thousands of jobs in the southeastern United States.

"In 1967 we had a textile trade deficit of \$766 million or \$766 million more in textiles than we exported.

In 1968 the deficit increased to an estimated \$1.1 billion," Mr. Davis said. "To give you an idea of the dramatic escalation in the import situation, in the year 1968 we imported 28 percent more textile products than we did in 1967."

Mr. Davis said foreign textiles have easy access to the American market but other nations restrict American textile imports.

"Fundamentally, the world has simply recognized that America was an easily accessible market," Mr. Davis said.

Credit Union Will Pay Another 5% Dividend

Members of the Fieldcrest Mills Credit Union in all locations will receive a 5 percent per annum dividend, figured on their average monthly balances and credited to each member's share account as of June 30.

The dividend was authorized by the Credit Union's board of directors at their recent monthly meeting.

The dividend was raised to 5 percent as of January 1, 1968. The Credit Union has never paid less than 4 percent per annum on savings. The first increase was from 4 percent to 4 1/4 percent effective January 1, 1965. The rate was increased to 4 1/2 percent June 30, 1966.

Credit Union members received a total of \$49,464 in dividends for the six months ending December 31, 1968.