

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
AMERICA'S FIRST POWERLOOMED RUG

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## Employees To Share Old-Fashioned 4th

A revival of the "grand and glorious Fourth" of a bygone era is planned for Eden and the surrounding section. An old-fashioned Fourth of July celebration complete with all of the nostalgic events remembered by many will be held on Independence Day, 1969, in Morehead Stadium.

G. William Moore, president of Fieldcrest Mills, and Henry Anderson, manager of Duke Power Company, Eden, are honorary chairmen of the event. Jesse Burchell, of the Eden Jaycees, who are taking a leading part in the project, is general chairman.

A number of Fieldcrest employees are active in the planning of the project and all Fieldcresters and their families

are invited to participate in the celebration.

The "Old-Fashioned Fourth" celebration is a community-wide effort, backed by the Eden Chamber of Commerce, the Eden Merchants Association, Jaycees, ministers, Boy Scouts, Demolay, women's groups and many other local civic organizations.

Events being planned include:

An air show with stunt pilots in two planes presenting a 30-minute performance.

Six parachutists who will entertain for a half-hour and will attempt to jump onto Fieldcrest bath towels placed on the turf in Morehead Stadium.

Four hours of games and activities

for teen-agers and children with prizes for the winners. Included will be a "Battle of the Bands", in which local bands and combos will compete for a \$50 prize. Gospel singing quartets and "Country Music" performers also are to be presented.

A military band, a drill team and a square dance team will perform. There will be a military armament exhibit and a showing of films in booths. Subjects of the films will range from historical to patriotic to space age adventures.

Evening festivities in the stadium will include family picnics on the grounds, with food booths manned by church and civic organizations to provide food for those who do not wish to bring their own picnic lunches or who want something extra to "top off" their home-prepared meal.

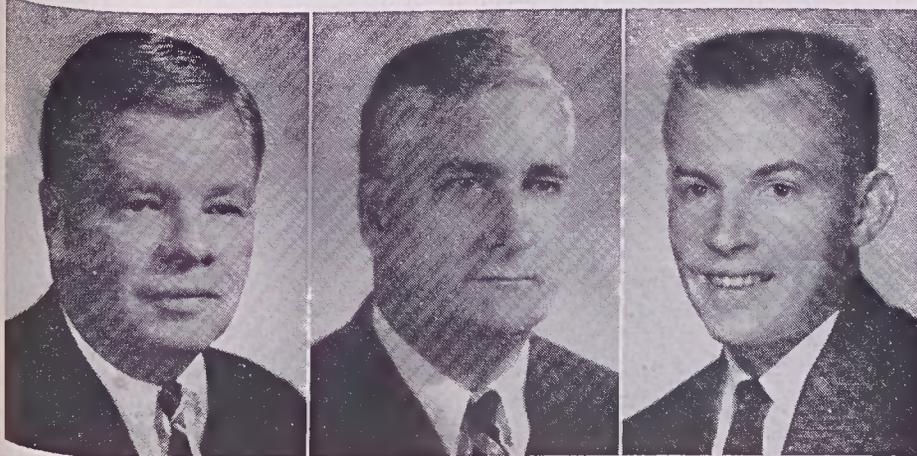
### Patriotic Observance Planned

The night's program will feature a patriotic observance with such dignitaries as congressmen, state legislators, mayors from nearby communities, and will include recognition of decorated servicemen from all past wars.

The program will also include a patriotic speech, a flag ceremony and a choir.

At the conclusion of the festivities and patriotic observances, a gigantic fireworks display will be presented.

The entire program will be free except for food and refreshments purchased at the booths.



G. WILLIAM MOORE      HENRY ANDERSON      JESSE BURCHELL  
... Head Committee Planning for "Old-Fashioned Fourth of July" ...

## Fieldcrest Is 384th Largest Corp.

Fieldcrest Mills, Inc. moved up 15 places in the latest Fortune Magazine directory of the 500 largest U. S. industrial corporations.

The new rank for Fieldcrest is 384th, based on the Company's 1968 sales of \$203,732,000, as compared to last year's rank of 399th. Fieldcrest has been on this list since 1963, with a first-year rank of 486th.

With its 12.47 percent earnings per share growth rate 1958-68, Fieldcrest ranks 134, holding the number four position among all textile firms listed.

Based on the number of employees

(11,652 in 1968) Fieldcrest was the 293rd largest corporation. In other categories, Fieldcrest ranked 261 on net income of 4.7 percent on sales, having moved up from 322 the year before; and 166 on net income of 13.4 percent on invested capital, having advanced from 292.

Among other textile firms listed in the top 500 were Burlington Industries, 52, up three places; J. P. Stevens, 106, up three; Cannon Mills, 289, down nine; Dan River Mills, 298, up eight; Cone Mills, 320, down 20; and Springs Mills, 331, down 11.

## Company To Discontinue Operations At Nye-Wait

Fieldcrest Mills, Inc., announced June 2 that operations will be discontinued at its Nye-Wait Rug Mill in Auburn, N. Y. Manufacturing processes are to be phased out during the next several weeks.

The mill produces figured and plain Wilton carpets and employs approximately 100 persons. Severance pay will be given to those employees who remain until released, company officials said.

Formerly the Nye-Wait Company, the mill was purchased by Fieldcrest in 1958. Current trends in marketing make it uneconomic to continue the operation of the Auburn Mill, officials said.