

# THE MILL WHISTLE

*Fieldcrest*  
COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
AMERICA'S FINEST POWER-LOOMED RUG

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NO. 1

## Credit Union Pays \$52,814 Dividend



ROBERT A. HARRIS

### Harris New Trustee Of University Of N.C.

Robert A. Harris, vice president-manufacturing and secretary of Fieldcrest Mills, Inc., has been elected a trustee of the Consolidated University of North Carolina.

He was one of the 29 persons named as trustees by a joint House and Senate committee. He had been nominated from the floor and subsequently was approved by the full membership of the General Assembly.

Mr. Harris is also a trustee of Campbell College at Buies Creek. He attended both Campbell College and the University of North Carolina at Chapel Hill where he received his B. S. in commerce degree in 1939.

Active in public affairs in the State and locally, he is a trustee of the Home Economics Foundation of the University of North Carolina at Greensboro. He is a member and past president of the Leaksville-Spray Rotary Club, a deacon of the First Baptist Church, Eden, a past president of the Meadow Greens Country Club and has been treasurer of the Tri-City Community Fund.

Dividends totaling \$52,814 have been paid to members of the Fieldcrest Mills Credit Union for the six months ending June 30. This makes a total of \$416,022 in dividends that members have received since the Credit Union was established in 1958.

This latest dividend was at the rate of 5% per annum, the rate made effective January 1, 1968. The Credit Union has never paid less than 4% per annum each six months since its organization.

The first increase, from 4 to 4¼ percent, was made January 1, 1965. This was raised to 4½ percent on June 30, 1966. The five percent rate has remained since January, 1968.

Statements have been distributed to Credit Union members showing the amount of dividend received, the member's share account, the loan balance, if any, and interest paid. If any member has not received his statement, or has

any question concerning his account, he should contact the Credit Union office.

The Credit Union has assets of approximately \$2,900,000, with more than 8,600 Fieldcresters as members from nearly all plant locations. The membership represents about 75 percent of the employees eligible to join.

To join the Credit Union, an employee pays a 25c fee and signs a card authorizing the Company to deduct a specific amount (whatever the employee chooses) of savings from each paycheck. In order to make the Credit Union transactions as convenient as possible, the Company cooperates by permitting both savings and loan repayments to be handled through payroll deductions.

The purpose of the Credit Union is to encourage systematic savings; to make low-cost loans to members; and to help members handle their finances in a more adequate manner.

### 'Old-Fashioned 4th' Is Huge Success

Eden's "Old-Fashioned July Fourth" celebration was a huge success.

Upwards of 8,000 people — a large part of them Fieldcresters — participated in the afternoon program and the crowd grew to more than 12,000 for the fireworks display that climaxed the program.

By any measure, it was the biggest event in the community's recent history. Jesse Burchell, who was general chairman, said he was "tremendously pleased" with the attendance.

"It appears from all the comments we've heard that everyone thoroughly enjoyed the day's activities," Mr. Burchell said. "Plans are already under way and committee appointments are being made for next year's celebration. With an entire year in which to arrange entertainment and activities, we hope to have an event that will exceed this year's celebration."

The afternoon was filled with games, stunts, contests and various types of entertainment. An air show featuring stunt pilots in two planes and a performance by six sky-divers who parachuted into the area provided added excitement.

Rep. Richardson Preyer, of the 6th District, was the main speaker at a patriotic observance early in the evening.

He recounted historical facts concerning the nation and the signing of the Declaration of Independence.

Mayor Jones Norman of Eden; Henry Anderson, an honorary chairman of the event; and I. H. Shively shared the platform with Rep. Preyer. Mr. Shively, a retired Fieldcrest employee, was honored as the most decorated serviceman in  
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### Sales To Open Today At Both Fieldcrest Stores

The annual August Sale at the Fieldcrest Stores in Eden and Columbus, Ga. begin today, July 14, and will continue through August 30.

The complete line of merchandise, in a wide assortment of styles and colors, is available in the storewide sales. Featured are the popular "Lazy Daisy" and the new "Fancy Free" and "Poppy Dot" one-look ensembles.

The Thrift Shop offers its usual excellent values in irregulars, discontinued styles, samples, etc.

The employee discount (25%) applies to sale prices in the Fieldcrest Shop. The store hours are 9 a. m. to 5 p. m. at the Eden Store, and 9 a. m. to 5:30 p. m. at the Columbus Store, Monday through Saturday.