

# Is Profit A Dirty Word?

To some people, profit is a dirty word. But if profits are so dirty, how come ours is the most productive economic system, and yet it runs on profits?

A lot of people think profits are too big. They confuse profit with markup. Business averages only about 4 cents of profit per dollar of sales, 12 cents per dollar of invested capital.

Some people think profits come at the expense of employees. Actually, the most profitable businesses pay the highest wages and salaries.

A lot of people question the motives of profit-seeking. But, whatever a businessman's motives, profits serve a vital social function. Profits tell society what people want and losses tell society what people don't want.

A lot of people don't know what profits do. Profits are carrots that make business produce more efficiently. Losses are valuable, too, because they force change.

Far from being a dirty word, profits are an ingenious social invention to get producers to make what people want. In fact, the communists are having to re-invent profits for just that reason.



J. T. STRICKLAND

G. L. RHODES

J. H. CORUM

## New Supervisory Appointments Announced

New supervisory appointments at the Bedsread Mill and the Draper Sheeting Mill have been announced, effectively recently.

**Joe T. Strickland** joined Fieldcrest as a section foreman in the Bedsread Weaving Department. He is a native of Dadeville, Ala., and graduate of Auburn University with B. S. degree in textile management.

Prior to coming to Fieldcrest, Mr. Strickland was a supervisor with Burlington Industries at Cramerton. He also had previous textile experience with Westpoint Pepperell in Opelika, Ala., and with Opelika Manufacturing Co.

**George L. Rhodes** was promoted to section foreman-Weaving at the Bedsread Mill. He came to work for Fieldcrest in August, 1952, as a supply clerk in the Finishing Mill Supply Department and continued to work there until he entered the army in 1954.

In December, 1955, he returned to his former job and in 1957 was made head supply clerk at the Bedsread Mill. He later worked as an overhauler and a loom fixer before entering the

supervisory training program in September, 1963. He was made assistant foreman-Winding at the Bedsread Mill in November, 1963, and became a training coordinator in October, 1969.

**Jerry H. Corum** was named a shift foreman in the Draper Sheeting Mill Weave Room. A native of Eden, he joined Fieldcrest in December, 1962, as a rug server in the Karastan Burling Department.

With the exception of two years spent in military service, he continued to work in the Burling Department until June, 1969, when he became a supervisory trainee. From November, 1969, until his latest appointment he worked as a supervisory trainee in the Sheeting Mill.

### GOING UP IN SMOKE

Recent U. S. government statistics show that life expectancy among young men is reduced by an average of eight years among heavy cigarette smokers (over two packs a day) and four years among light (less than 1/2 pack a day) smokers.

## THE MILL WHISTLE

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Eden, N. C. 27288

Issued Every Other Monday For Employees  
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### REPORTING STAFF

Alexander Sheeting Mill	Edna
Automatic Blanket Plant	Janice
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Bedsread Mill	Edna
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Cleveland Service Center	Martha
Columbus Towel Mill	Mildred
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	Gladys Holland, Katherine
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Karastan Service Center	Mary
Karastan Spinning Mill	Evelyn
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Midwest Service Center	Yvonne
Mount Holly	Barbara
Northeast Service Center	Mary
Sheet Finishing Mill	Brenda
Sheeting Mill	Ruth
Winchester Spinning Mill	Ann

Vol. 29 Monday, Feb. 1, 1971 No.



## SERVICE ANNIVERSARIES

### Forty Years

Rigdon D. Duggins .... Worthville Spinning

### Thirty Years

W. Dewey Talley ..... Bedsread  
Betty W. Hall ..... Blanks

### Twenty-Five Years

Mattie S. Ferguson ..... Fields  
Modena L. Kerley Bedsread Finishing  
Eva P. Hopper ..... Karastan  
Joseph K. Mitchell ..... Draper Sheeting  
Paul L. Blackwell ..... Blanks  
Vivian C. Ziglar ..... Blanket Warehouse  
Thomas S. Shelton ..... Draper Sheeting  
Rebecca P. Boulding ..... Draper Sheeting  
Gordon T. Land ..... Karastan  
Willie H. Scroggins ..... Columbus

### Twenty Years

Earl M. Oakes ..... Columbus  
Evelyn Beasley ..... Karastan Spinning  
Richard T. Hager ..... Fields  
Rossie Jumper ..... Columbus  
Johnnie M. Minger ..... Columbus

### Fifteen Years

Robert B. Dyer ..... Laurelcrest Spinning  
Billy D. Overby ..... Blanks  
Robert L. Tate ..... Bedsread

### Ten Years

Joseph M. Odell ..... Trails

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