

# THE MILL WHISTLE

*Fieldcrest*

COORDINATED FASHIONS  
FOR BED AND BATH



*Karastan*  
AMERICA'S FINEST FUR-LOOKING FIBER

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## Credit Union Loaned \$14-Million Since '58

The Fieldcrest Mills Credit Union has loaned \$14,307,884 in 73,474 separate loans since the Credit Union was established in 1958.

The Credit Union has grown to a membership of 8,765, representing 77 percent of those employees in all locations eligible to join. In the Eden area, a whopping 93 percent of all Fieldcrest employees are members of the Credit Union.

In releasing operating statistics last week, the Credit Union announced that during 1970 a total of \$2,203,020 was loaned in 10,876 separate loans.

The Credit Union wrote an average of 327 checks per working day, in transactions amounting to an average of \$22,835 for each working day. Checks written during the year for loans and withdrawal of members' savings totaled \$5,594,594.

With assets totaling approximately \$342-million, the Credit Union during 1970 paid dividends totaling \$135,381, making a total of \$607,122 paid to mem-

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**IN NEW DEPARTMENT** — Paula Carter is shown at the central debit memo file in the recently-established Accounts Receivable Department located in the former AMP building on West Stadium Drive in Eden. More pictures on page three.

## Eden Payrolls, Taxes Total \$31-Million

Fieldcrest Mills' operations added over \$31-million to the economy of Eden in 1970. Company records show that a total of \$31,137,000 was disbursed for payrolls and taxes alone in Eden and Rockingham County.

The major contribution to the prosperity of Eden was the company's payrolls of \$29,030,000 paid to the 4,780 employees in the area.

Fieldcrest in 1970 also paid \$1,403,000 in Social Security taxes and for unemployment insurance for its Eden employees.

By law, the Company pays half and the employee half of the taxes to finance Social Security benefits for employees; but the Company pays 100% of the taxes to provide state-administered compensation for eligible employees when out of work.

Property taxes paid to the City of Eden totaled \$307,000. The company's

Rockingham County taxes amounted to \$397,000; and the total property taxes paid in Rockingham County, including both city and county taxes, amounted to \$704,000.

In addition to the more than \$31-million pumped into the economy by direct payments, large sums were distributed in the form of fringe benefits for the 4,780 active employees and their dependents and for pensions to the company's retired employees, a majority of whom live in the Eden area.

The foregoing figures do not include capital expenditures for land, buildings, machinery or equipment. Money spent for purchases of goods and services from local firms and expenditures for raw materials also are excluded.

The figures apply only to Eden and Rockingham County and do not include any money paid out at other manufacturing locations or sales divisions.

## Off-The-Job Accidents Killed Five During 1970

Off-the-job accidents—car wrecks and other mishaps—claimed the lives of five Fieldcrest employees in 1970.

Two died in automobile accidents, two in gun mishaps and one by drowning.

"These statistics are grim but per-

suasive reminders that everyone should drive safely and defensively and never gamble with safety in any way," said Kenneth R. Baggett, Fieldcrest safety director. "If you lose your gamble, your life could depend on it."

## Maguire Fetes Group On 35th Anniversary

John P. Maguire & Co., Inc., in New York, a factoring subsidiary of Fieldcrest Mills, Inc., observed its 35th anniversary Friday, February 5.

The Maguire company began operations February 5, 1936, and employees who joined the organization in February of that year were guests at a luncheon at the Manhattan Club.

John P. Maguire, a retired director of Fieldcrest Mills, Inc., who was founder of the Maguire company, was vacationing in Jamaica and sent his regrets at being unable to attend the luncheon.

Those attending were Eleanor Bullock Wallace, Harry Peck, Irma Hoffman and Tom Lea, who joined Maguire in February, 1936; Helen Lynch, Henry Bordieri, George Davis, Herbert Eidenbach, Edward Tierche, Joseph Partridge, John Roche, Albert Inra and Stanley Miller, who joined later in 1936. Thelma Dobson and Robert Moran, who also were employed during 1936, were unable to attend.